

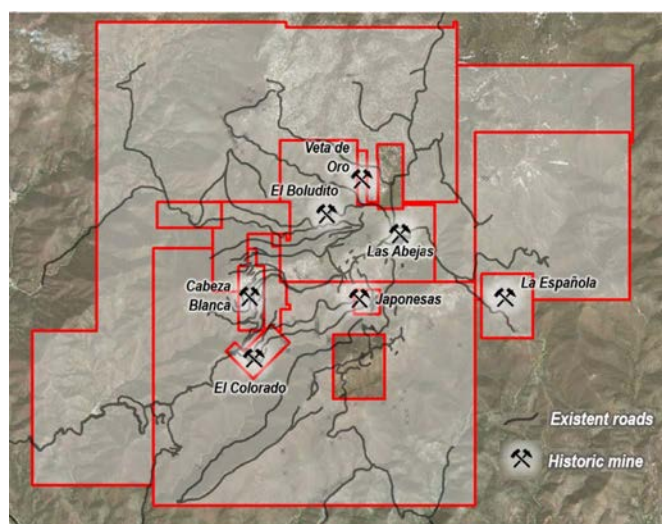
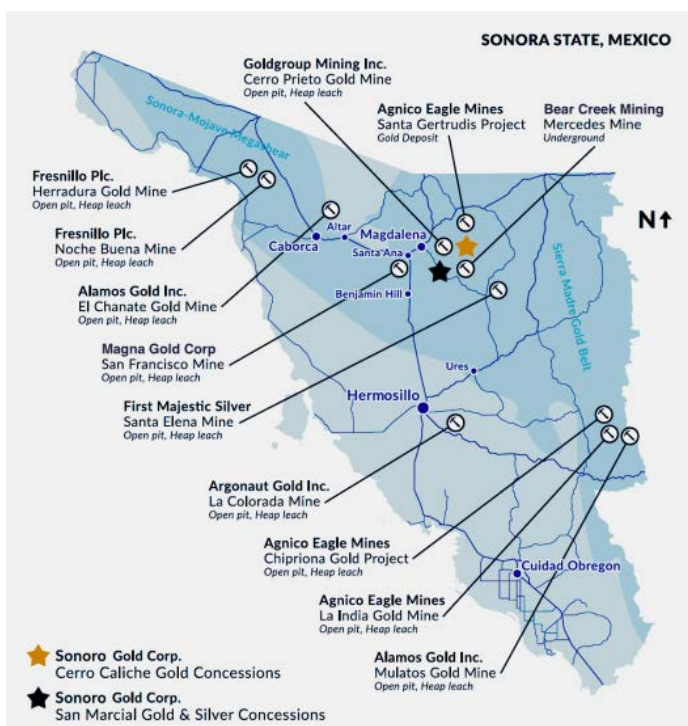
Cerro Caliche Gold Project - Mexico's Next Gold Mine

- ✓ Oxide Gold-Silver Deposit
- ✓ Amenable to Open-Pit, Heap-Leach Mining
- ✓ Established Mining District in Sonora, Mexico
- ✓ Permitting Phase for Near-Term Production
- ✓ Potential for Low CAPEX, High IRR
- ✓ Significant Drilling, Metallurgical & Environment Studies Completed
- ✓ Upside Potential for Resource Expansion
- ✓ Gold epithermal system, with wide-scale potential for higher-grade mineralization



Cerro Caliche Project – Overview

Ownership	- Mineral claims held by wholly owned Mexican subsidiary, Minera Mar de Plata (“MMP”) 2% NSR royalty on certain mineral concessions - Purchase Option on royalty for US\$1.0M for each 1%
Property & Location	63 mining concessions covering 8,669-hectares in Sonora State, Mexico 14 km northeast of the municipality of Cucurpe, an established mining district with a skilled workforce and two high-capacity electric transmission lines - First transmission line extends to the Cerro Prieto mine located adjacent to the western boundary of the project. 2nd line extends to nearby Mercedes mine (10 km SE of the project) - Year-round access through highways and local roads 45 km from the town of Magdalena de Kino (~1.5-hour drive) 240 km northwest of the capital city of Hermosillo (approximately 3.5-hour drive) 160 km south of Tucson, Arizona (approximately 3-hour drive)
Mineralization	- Low sulphidation epithermal gold-silver deposit - Mineralization is predominately structurally controlled and hosted in silica-rich veins, quartzites, metasediments and rhyolitic intrusive dikes and sills - More than 25 structures with at least 200 m of strike length have been identified
History	- Property has been subject to exploratory work and artisan mining since the 1800s 55,360 meters of drilled data, including 498 drill holes and 17 trenches - Sonoro Gold completed four drilling campaigns over 42,000 metres - Completed two metallurgical test programs to demonstrate amenability to heap leach - Revised Environmental Impact Statement (MIA) Submission, September 2025 - Updated Mineral Resource Estimate(MRE), March 2026 - Updated Preliminary Economic Assessment (PEA), March 2026



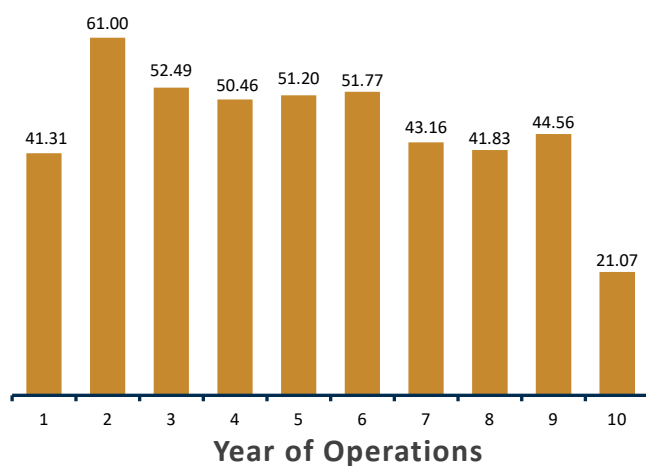
Qualified Person:

All scientific or technical information contained in this presentation has been reviewed and approved by Stephen Kenwood, P.Geo., a Director of Sonoro Gold Corp., who is a “Qualified Person” as defined in National Instrument 43-101 of the Canadian Securities Administrators.

Summary of the August 2026 PEA

- Prepared by P&E Mining Consultants Inc.
- 12,000 tpd during initial first year
- Increased to 16,000 tpd in second year
- Contractor open pit mining
- Mined ore processed through three-stage crushing plant to produce p80 of ½" (80% passing) mineralized material for heap leach
- Future resource expansion to be funded through operating cash flow

Production Forecast (000 oz AuEq)



Mine Life	10 years
Throughput	- Years 1: 12,000 tpd - Years 2+: 16,000 tpd
LOM Ore	52.8M tonnes at 0.36 g/t Au and 3.74 g/t Ag (0.38 g/t AuEq)
LOM Strip Ratio	1.6
LOM Recovery	72% for gold and 27% for silver
LOM Production	435,611 oz Au 1,710,865 oz Ag 458,863 oz AuEq
Avg. Annual Production	43,561 oz Au 171,086 oz Ag 45,886 oz AuEq
Operating Costs (\$/tonne)	- Mining: US\$3.15 - Processing: US\$7.13 - G&A: US\$0.53
Cash Cost	US\$1,786/oz AuEq
AISC	US\$1,902/oz AuEq
Capex	- Initial: US\$83M - Sustaining: US\$26M - Reclamation: US\$4M

Gold & Silver Price Sensitivity Analysis

Sensitivity	-20%	-10%	Base Case	+10%	+20%	Spot
Gold Price (US\$/oz)	\$2,800	\$3,150	\$3,500	\$3,850	\$4,200	\$5,186
Silver Price (US\$/oz)	\$38	\$43	\$48	\$53	\$58	\$88
Pre-Tax NPV _{8%} (US\$M)	\$166	\$263	\$360	\$457	\$555	\$846
Pre-Tax IRR	37%	52%	65%	78%	89%	121%
After-Tax NPV _{8%} (US\$M)	\$102	\$163	\$224	\$284	\$344	\$525
After-Tax IRR	29%	40%	50%	59%	68%	91%
After-Tax Payback (years)	2.6	2.0	1.7	1.4	1.3	1.0

The PEA is preliminary in nature and includes inferred resources that are considered too speculative to have the economic considerations applied to them that would enable them to be categorized as mineral reserves and there is no certainty the estimates presented in the PEA will be realized. The results of the economic analyses represent forward-looking information as defined under Canadian securities law. The results depend on inputs that are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those presented.

Cerro Caliche Project – March 2026 Mineral Resource Update

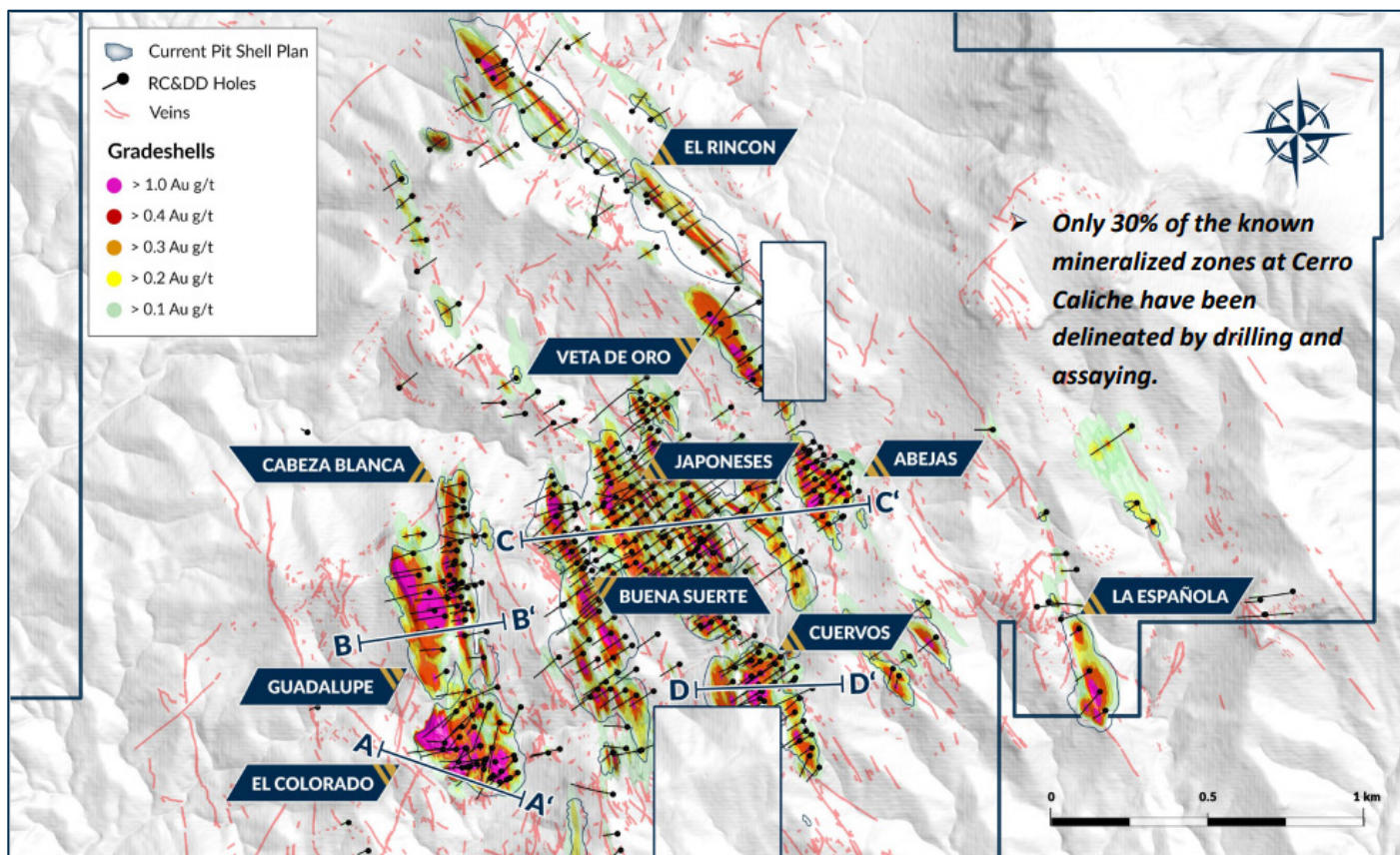
- Main Mineralized Zones
 - Los Japoneses with related Cuervos and Buena Vista zones
 - Buena Suerte zone
 - Chinos NW zone
 - Abejas zone with related Veta de Oro and El Rincón zones
 - Chinos Altos zones
 - Cabeza Blanca zone with adjacent Guadalupe and El Colorado zones
- Mineral Resource Estimate
 - 55,358m of drill data
 - 498 drill holes and 17 trenches
- Optimized pit shells amenable to conventional heap leach
- 87% of resource classified as measured & indicated

March 2026 NI 43-101 Resource Estimate

Classification	Tonnes k	Au g /t	Au koz	Ag g/t	Ag koz	AuEq g/t	AuEq koz
Measured	9,683	0.41	129	3.5	1,086	0.43	133
Indicated	42,070	0.36	489	3.8	5,144	0.38	511
Meas + Ind	51,752	0.37	617	3.7	6,230	0.39	644
Inferred	8,801	0.33	93	3.7	1,040	0.34	97

- Mineral Resources have been estimated in accordance with Canadian Institute of Mining and Metallurgy and Petroleum ("CIM") definitions, as required under National Instrument 43-101 ("NI43-101").
- Mineral Resources have been reported using a cut-off of 0.13 g/t AuEq.
- Mineral Resources are contained within an optimized pit shell.
- Silver and Gold Equivalents were calculated from the interpolated block values using process recoveries and prices between the component metals to determine final AuEq values.
- Mineral Resources are not Mineral Reserves until they have demonstrated economic viability. Mineral Resource Estimates do not account for a Mineral Resource's mineability, selectivity, mining loss, or dilution.
- An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.
- All figures are rounded to reflect the relative accuracy of the estimate and therefore numbers may not appear to sum precisely.

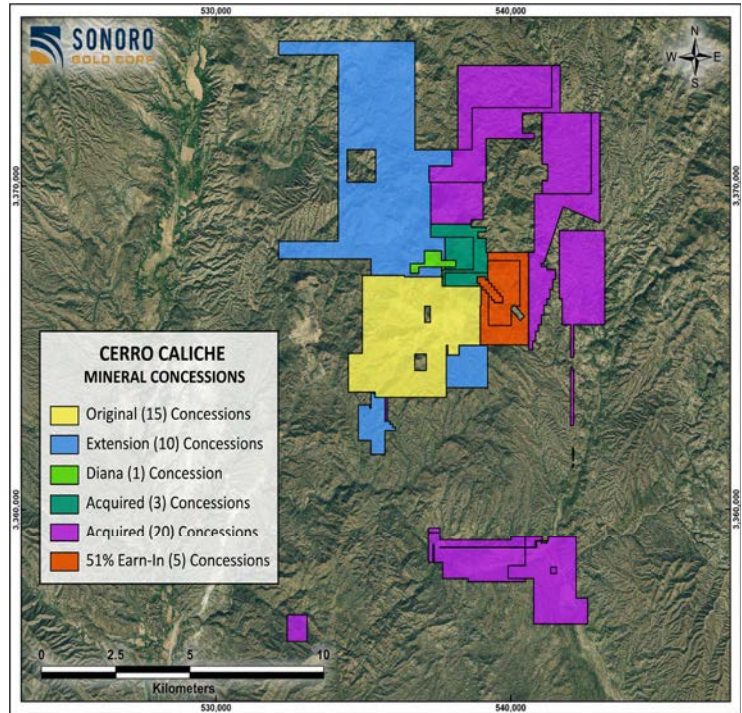
Map Showing Cerro Caliche Mineralization



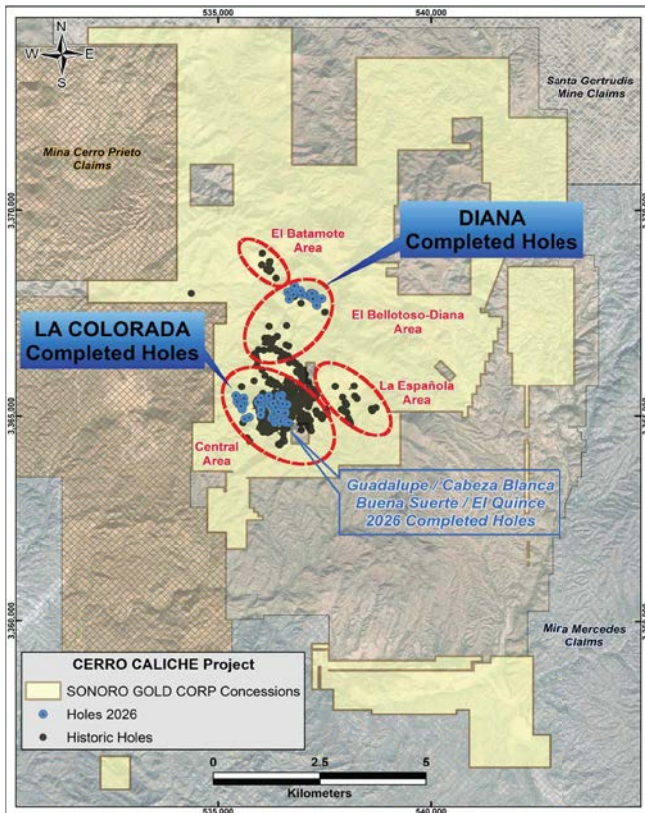
Cerro Caliche Project - Expansion

- In January 2026, the project expanded by 11 mineral concessions located along strike and adjacent to the northwest and the southeast boundaries.
- In July 2026, the project expanded by 23 mineral concessions where extensive historical data demonstrates similar geological, structural and mineralized characteristics.
- Acquired up to 51% interest in 5 additional mineral concessions expected to host continued extensions of the project's known northwest trending mineralized corridors.
- Project is likely part of a larger gold epithermal system, with wide-scale potential to host multiple higher-grade mineralized zones beyond current resource.
- Project consists of 63 mineral concessions covering 8,669-hectares.

Cerro Caliche Mineral Concessions



Two-Phase 50,000 Drilling Program (2026-2027)



- As of September 30, 2026**
 - 72 drill holes completed over 14,086 meters
 - Confirmed geological continuity between pit shells
 - Expansion of known mineralized zones
 - Identified new zones of higher-grade mineralization outside defined mineral resource
- Diana Mineralized Zone**
 - Recently acquired northern land package
 - 14 RC drill holes completed & assayed
 - Returned multiple higher-grade intercepts
 - Confirmed near surface mineralization
- El Quince Mineralized Zone**
 - New mineralized area south of defined resource
 - 15 RC drill holes completed & assayed
 - Returned multiple higher-grade intercepts
 - Continuation of project's mineralized structures
- La Colorada Mineralized Zone**
 - 300m west of the proposed mining operation
 - 12 RC drill holes completed & assayed
 - Returned multiple higher-grade intercepts
 - New zone with multiple mineralized structures

John M Darch, Chairman of the Board



John Michael Darch began his career as a commercial banker in the UK and Canada. In the 1980s, Darch shifted his focus to the natural resource sector and spent three decades co-founding six public companies and raising over USD \$300 million to fund exploration, development, and operations. Among the more notable start-ups is Crew Development Corporation (now Crew Gold) which acquired the Johannesburg Stock Exchange listed Metorex Development and its operating mines and development projects in Africa.

Metorex was subsequently listed on the London Stock Exchange and was eventually acquired by JinChuan Group Ltd. in 2011 for USD \$1.3 billion.

Other companies cofounded by Darch include Nevada Goldfields, Botswana Diamondfields, and South Crofty Holdings, Western GeoPower and Thailand focused Asia Pacific Resources, whose subsidiary Asia Pacific Potash Corporation (APPC) discovered and developed to feasibility the Udon Thani projects, one of the world's richest potash deposits.

In 2006, Darch became the principal backer and incubator of Doi Chaang Coffee, spending 10 years and USD \$5 million transforming a struggling coffee cooperative into a thriving and sustainable community, with award-winning premium coffee. In late 2018, Darch returned to the natural resource sector and acquired a significant stake in Sonoro Gold Corp. Since being appointed Chairman of the Board, Darch has helped secure over CAD \$24 million in equity financing to develop the Company's flagship Cerro Caliche gold project in Sonora Mexico.

Kenneth MacLeod, President & CEO



Kenneth MacLeod has over 40 years' experience in managing, financing, and developing natural resource companies. Trained as a mechanical engineer, MacLeod emigrated to Canada to work as an engineering consultant in the design and construction of large industrial facilities within the mining, forestry, and petrochemicals sectors.

In the early 1980s, Macleod expanded his expertise to serve as an officer for an oil and gas producer. Later in the 1980s, he negotiated and managed the reverse takeovers and public listings of several American companies on the Canadian stock exchanges, including Azuray, Inc. and VAALCO Energy, Inc.

In 1994, MacLeod was appointed President and CEO of Kakanda Development Corp where he oversaw the completion of a multi-year feasibility study on the Kakanda copper-cobalt project in Katanga, Democratic Republic of the Congo. In 2001, MacLeod was appointed President and CEO of Western GeoPower Corp. where he successfully secured over USD \$130 million in equity and debt financing for two geothermal projects.

In 2009, MacLeod founded Pan Pacific Power Corp. to acquire and develop renewable energy projects in the Philippines. Following the completion of engineering studies, the company's Philippine subsidiary was sold to a Philippine conglomerate in 2014.

In 2014, MacLeod was appointed President and CEO of Sonoro Gold Corp. where he successfully negotiated the sale of the Chipriona gold/silver concession to Agnico Eagle Mines Limited and acquired the San Marcial gold property as well as the flagship Cerro Caliche gold/silver property in Sonora State, Mexico.

Jorge A Diaz, Vice- Chairman & VP Operations



Jorge Alberto Diaz Avalos is a professional mining engineer with over 25-years' experience in the development, construction, and operation of metal mines in Sonora, Mexico with extensive expertise in mining development, including economic evaluation and project planning and implementation.

Daiz began his career with Industrias Peñoles, S.A.B. de C.V. as operations manager for the La Minita polymetallic operation in Michoacan state.

In the 1980s, Diaz served as corporate projects manager with Luismin, S.A. De C.V. developing the San Antonio project in Durango, Mexico. In 1993, Diaz joined El Dorado Gold Corp. to lead the construction of the La Colorada project in Zacatecas, Mexico, and in 2002, Diaz was appointed project manager at Alamos Gold Inc. to oversee the re-engineering of the Mulatos project in Sonora, Mexico.

In 2004, Diaz was appointed general manager at Morgain Minerals Inc. to oversee the development of the El Cairo project in Durango, Mexico and in 2006, Diaz founded Interminera, S.A de C.V. to provide engineering design and construction services to the Mexican mining sector. In 2016, Interminera also successfully develop and commissioned its 100% owned mining operation.

Diaz joined Sonoro Gold Corp in 2011, and has oversees metallurgical testing, mineral resource modeling, open pit design, economic and technical feasibility analysis for the proposed operations at the Company's flagship Cerro Caliche gold project. Diaz was appointed Vice-President, Operations in September 2020 and Vice-Chairman of the board in 2023.

Melvin A Herdrick, VP Exploration



Melvin Allen Herdrick is a geologist with over 50 years' experience in mineral exploration and project development. Herdrick has extensive expertise in the discovery, exploration, and development of mineral deposits in Mexico and the US and has a strong background in evaluating mineral deposits with specific focus on gold, silver and copper.

Herdrick spent 30-years as consulting geologist to multiple mining companies including Kennecott Copper Corp., Sundance Mining Co., Morning Star Mining Co., and Great Basin Resources, Inc.

In 1994, Herdrick was appointed chief geologist at Phelps Dodge, Mexico where he was responsible for project generation and exploration, including at the at the Morenci open pit copper mine in Arizona and the Tyrone open pit copper mine in New Mexico. While at Phelps Dodge, Herdrick also lead the discovery and exploration programs on multiply projects including the La Florida-Barrigon and Piedras Verdes copper deposits in Mexico and served as the exploration geologist for the company in Peru, Guatemala and China.

In 2006, Herdrick was appointed Vice-President, Geology at Pediment Gold Corp. where he led discovery and exploration programs on multiply gold, silver and copper sites in Mexico until the company was acquired by Argonaut Gold in 2011.

In 2011, Herdrick joined Sonoro Gold Corp as Vice-President, Operations where is oversees the development and implementation of all exploration programs at company's mineral deposits. Herdrick led the surface and underground sampling program of the main mineralized shear vein at the Company's Chipriona property leading to its acquisition by Agnico Eagle Mines in 2016.

Cerro Caliche Project – Site Photos

Access road near the Cerro Caliche Project



Japoneses Zone



Old workings at Cabeza Blanca



Core shack at Cucurpe



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