



CORPORATE
PRESENTATION

CERRO CALICHE GOLD PROJECT

Mexico's Next Gold Mine

OCTOBER 2026

TSXV: SGO | OTCQB: SMOFF | FRA: 23SP

FORWARD-LOOKING STATEMENT

Forward-Looking Statement Cautions:

“Forward-looking information” as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Cerro Caliche project, and future plans and objectives of the Company, including the NPV, IRR, initial and sustaining capital costs, operating costs, and LOM production of Cerro Caliche, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information, but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of the Company and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of Mineral Resource Estimates. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information. Important factors that could cause actual results to differ materially from the Company’s expectations include exploration and development risks associated with the Company’s projects, the failure to establish estimated Mineral Resources or Mineral Reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. The forward-looking information contained in this release is made as of the date of this release. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the policies of the TSX Venture Exchange. Readers are encouraged to review the Company’s complete public disclosure record on SEDAR at www.sedar.com.

Qualified Person:

All scientific or technical information contained in this presentation has been reviewed and approved by Stephen Kenwood, P.Geo., a Director of Sonoro Gold Corp., who is a “Qualified Person” as defined in National Instrument 43-101 of the Canadian Securities Administrators.

WHY INVEST IN SONORO GOLD?

COMPANY HIGHLIGHTS

- ✓ Publicly listed gold exploration and development company (TSXV: SGO) (OTCQB: SMOFF) (FRA: 23SP)
- ✓ Highly experienced management team in financing & developing mineral resources
- ✓ Highly experienced technical team in discovering & developing gold deposits with 5M oz discovered
- ✓ Collectively developed 12 gold and copper mines
- ✓ Two precious metals properties in Sonora, Mexico
 1. Cerro Caliche Gold Project - Flagship
 2. San Marcial Gold & Silver Project



John Darch
Chairman & Director

40 years experience in financing, development & operations in the international resource sector.



Jorge Diaz
Vice Chairman & VP Operations

50 years mining experience including development and construction of the Mulatos Mine and La Colorada Mine.



Kenneth MacLeod
President & CEO

40 years experience as financier, developer & operator in the resource sector including nine years in Mexico.



Melvin Herdrick
P.Geo, Senior VP Mexico

50 years experience, formerly Head of Exploration Mexico for Phelps Dodge & Pediment Gold.



Oscar González
VP Exploration

20 years experience in mineral exploration and development within Mexico.

CAPITAL STRUCTURE

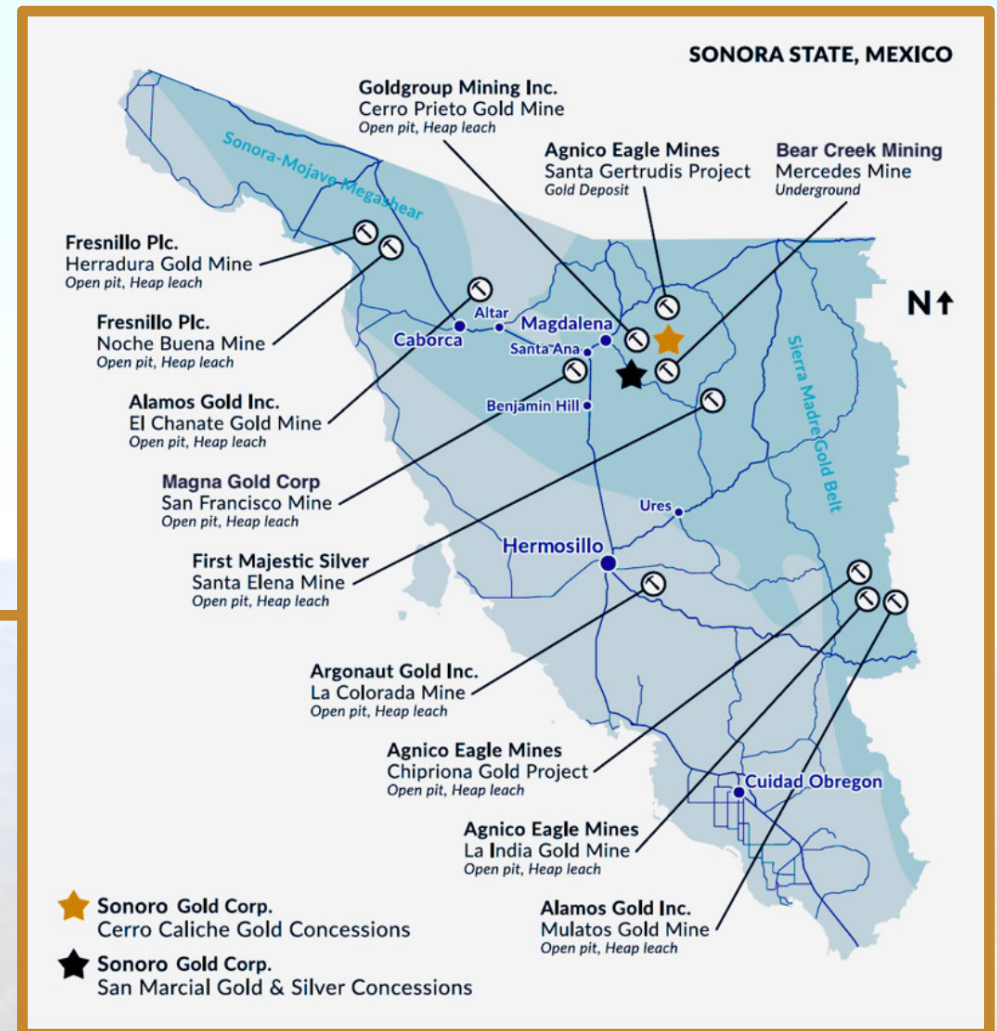
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Share Structure

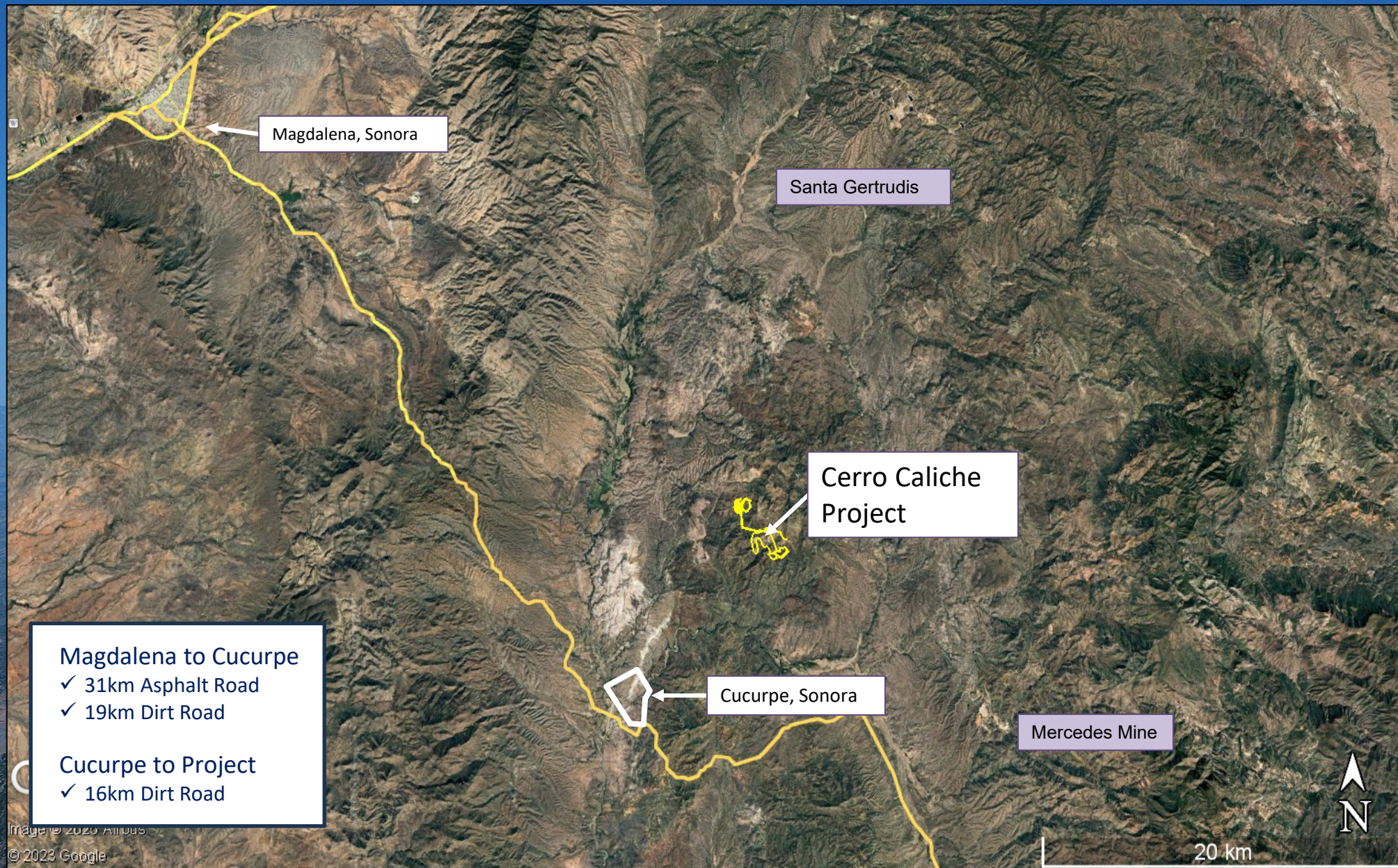
Trading Symbols	CANADA TSXV: SGO
	USA OTCQB: SMOFF
	GERMANY FRA: 23SP
Year High/Low Share Price	\$0.34 - \$0.10
60-day Average Share Price	\$0.21
Average Monthly Volume (6 months)	5.85M
Market Capitalization	\$88.05M
Current Issued & Outstanding	440.26M
Warrants (\$0.34)	62.35M
Warrants (\$0.32)	50.83M
Warrants (\$0.28)	45.05M
Warrants (\$0.22)	13.54M
Warrants (\$0.14)	3.83M
Warrants (\$0.07)	9.52M
Options (\$0.15)	21.05M
Shares Fully Diluted	646.44M

LOCATION

- ✓ 3 hours north of Hermosillo
- ✓ 3 hours south of Tucson, AZ
- ✓ First-class infrastructure
- ✓ Pro-mining jurisdiction
- ✓ Neighbouring Gold Mines
 - Bear Creek Mining's Mercedes Gold Mine
 - Agnico Eagle's Santa Gertrudis Gold Project
 - Goldgroup Mining's Cerro Prieto Project

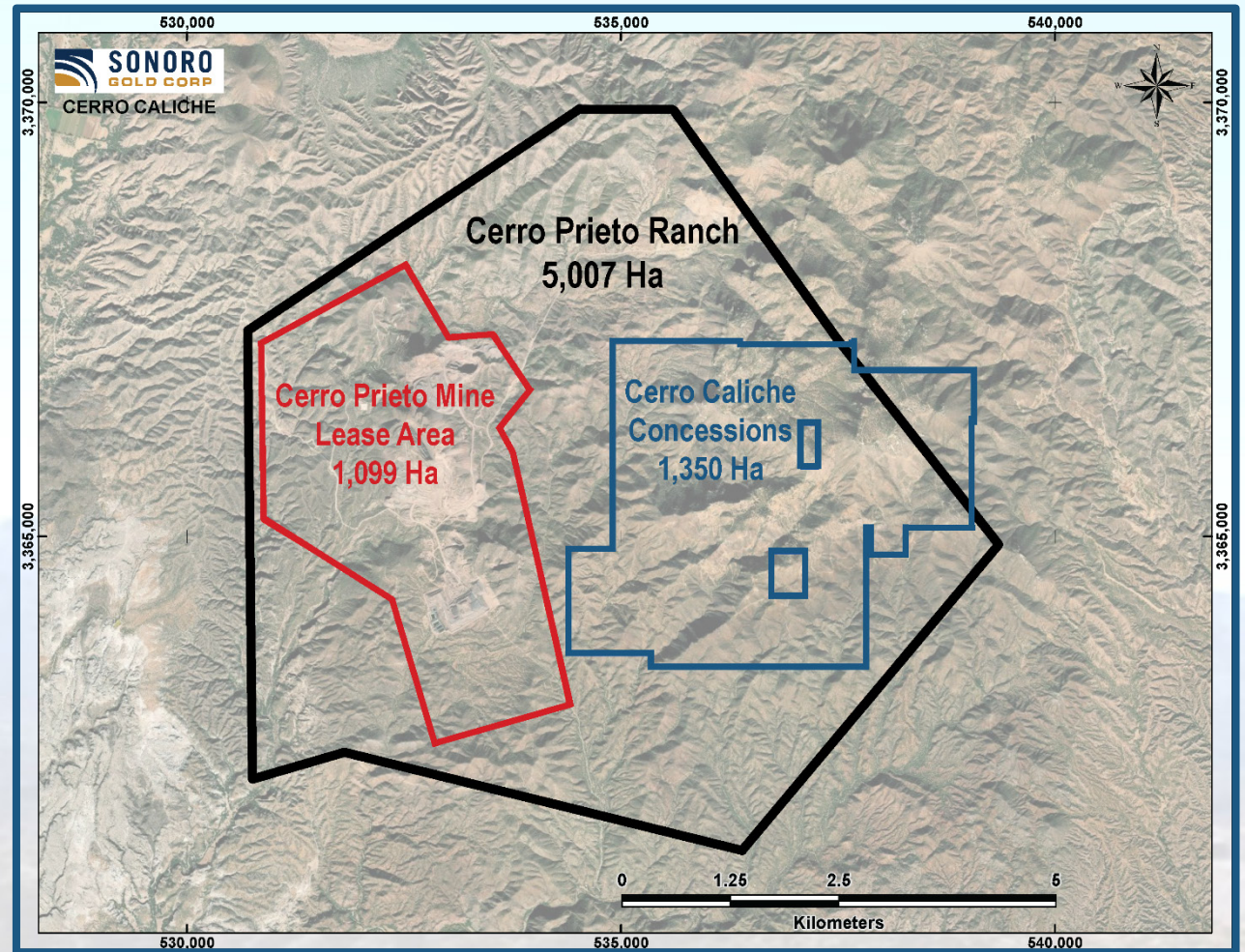
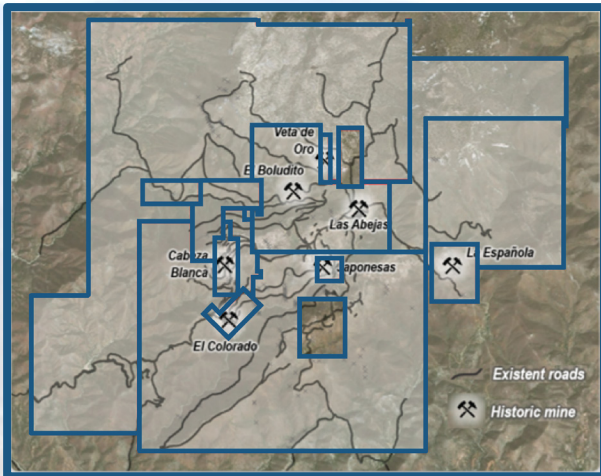


PROJECT LOCATION



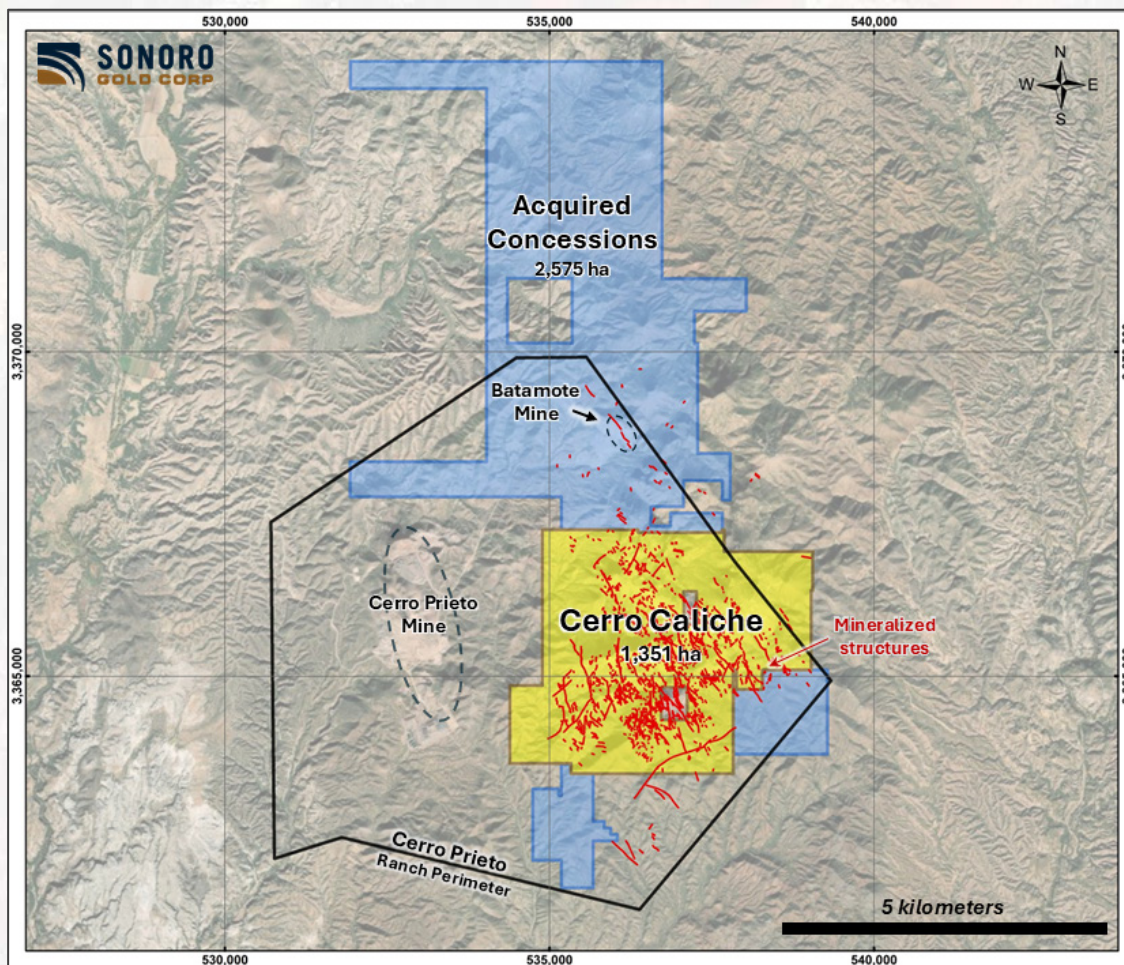
SURFACE RIGHTS LEASE

- ✓ Mineral Exploration
- ✓ Construction & Development
- ✓ Mining Operations
- ✓ 3,908 hectares (Current)
- ✓ 5,007 ha (September 2028)*
- ✓ 25-Year Term Lease



**Mineral rights and surface rights are both required for exploration and mining activities in Mexico. Sonoro has an exclusive 25-year lease that will expand in September 2028 to encompass the entire 5,007-hectare Cerro Prieto Ranch, including the surface rights to the neighbouring Cerro Prieto mine. To operate, all mining concession holders within the Cerro Prieto Ranch will need to obtain their respective surface rights directly from Sonoro.*

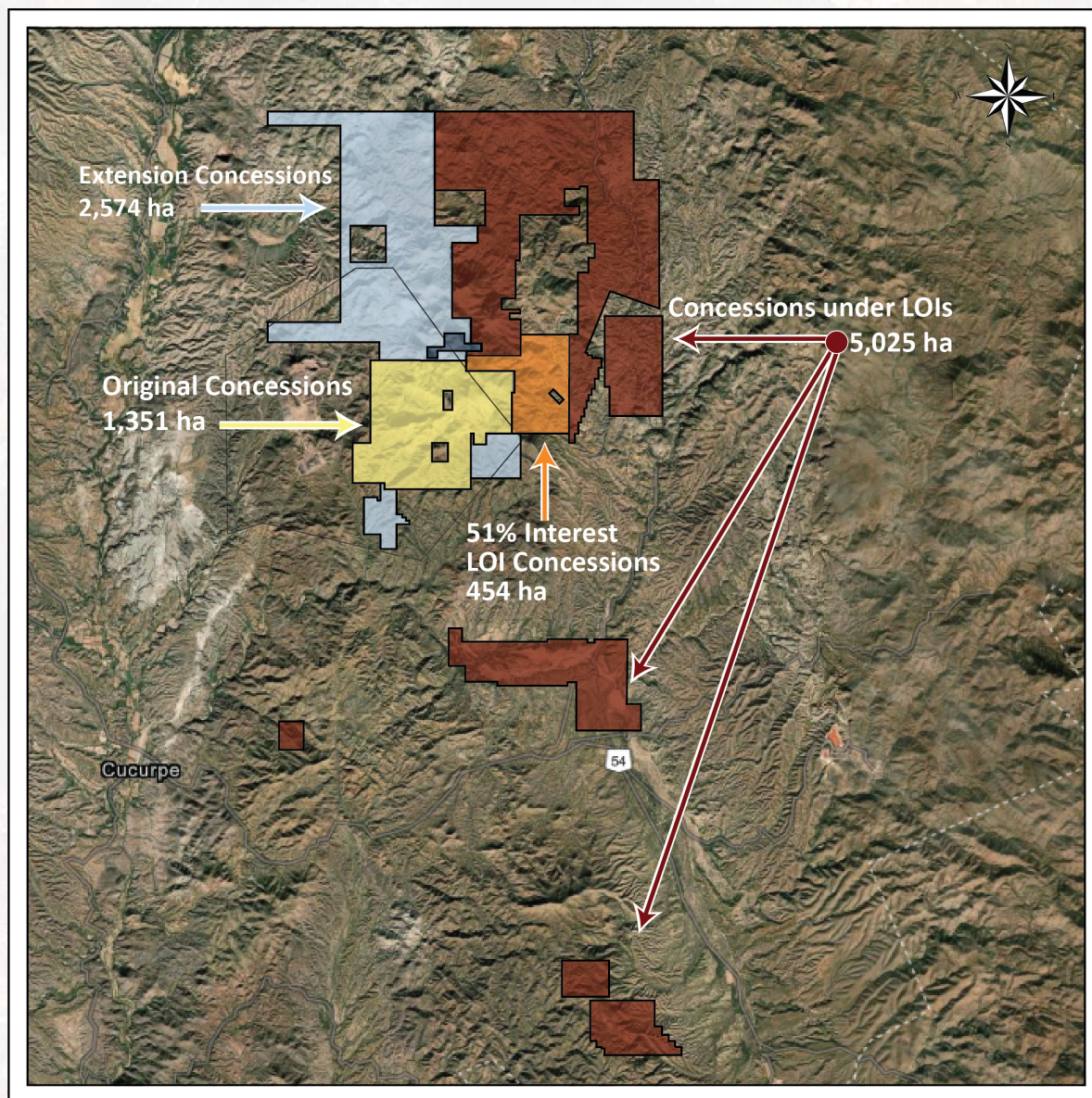
PROJECT EXTENTION



HIGHLIGHTS

- ✓ 11 Additional Mineral Concessions
- ✓ Along Strike & Adjacent to Boundaries
- ✓ Historical Geological Data
- ✓ Potential Extension of Mineral Corridors
- ✓ Potential Extension at Depth
- ✓ 26 Contiguous Mining Concessions
- ✓ Total Project Area of 3,976 ha

EXPECTED PROJECT EXPANSION



LETTERS OF INTENT

- ✓ 100% Interest
 - 24 Mineral Concessions Covering 5,025 ha
 - Contiguous to Cerro Caliche Project Eastern Boundaries
 - Extensive Historical Geological Data
 - Expected Similar Characteristics to Cerro Caliche
- ✓ 51% Interest
 - 5 Mineral Concessions Covering 454 ha
 - Potential Extension of Northwest Mineral Corridors
 - Mineralized intersections may Continue at Depth
- ✓ Total Project Area of 9,455 ha

CERRO CALICHE GOLD PROJECT

2026 MINERAL RESOURCE ESTIMATE (MRE)

Measured Mineral Resources 9.7 Mt

- ✓ 129,000 oz of Au @ 0.41 g/t
- ✓ 1,086,000 oz of Ag @ 3.5 g/t
- ✓ 133,000 oz of AuEq @ 0.43 g/t

Indicated Mineral Resources 42.1 Mt

- ✓ 489,000 oz of Au @ 0.36 g/t
- ✓ 5,144,000 oz of Ag @ 3.8 g/t
- ✓ 511,000 oz of AuEq @ 0.38 g/t

Inferred Mineral Resources 8.8 Mt

- ✓ 93,000 oz of Au @ 0.33 g/t
- ✓ 1,040,000 oz of Ag @ 3.7 g/t
- ✓ 97,000 oz of AuEq @ 0.34 g/t

CERRO CALICHE PEA (2026)

✓ Gold Price per Ounce	\$3,500
✓ AuEq (oz) Recovered	458,863
✓ Initial Capital Costs	\$83 M
✓ Sustaining Capital	\$26 M
✓ Cash Costs per Ounce	\$1,842
✓ AISC per Ounce	\$1,902
✓ Initial Life of Mine	10 Years

The PEA is preliminary in nature and includes inferred resources that are considered too speculative to have the economic considerations applied to them that would enable them to be categorized as mineral reserves and there is no certainty the estimates presented in the PEA will be realized. The results of the economic analyses represent forward-looking information as defined under Canadian securities law. The results depend on inputs that are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those presented.

CERRO CALICHE GOLD PROJECT

- ✓ Oxide Gold-Silver Deposit
- ✓ 498 Drill holes & 55,360 m of Drilling Data
- ✓ Updated Mineral Resource Estimate (MRE) Apr 2026
- ✓ Updated Preliminary Economic Assessment (PEA) Apr 2026
- ✓ Amenable to Open-Pit, Heap-Leach Mining
- ✓ Permitting Phase for Near-Term Production

\$3,500/oz Gold Base Price

USD \$360M / \$224M

Pre-Tax / Post-Tax NPV (8%)

65% / 50%

Pre-Tax / Post-Tax IRR

1.7 Years

Payback Period

\$5,186/oz Gold Spot Price

USD \$846M / \$525M

Pre-Tax / Post-Tax NPV (8%)

121% / 91%

Pre-Tax / Post-Tax IRR

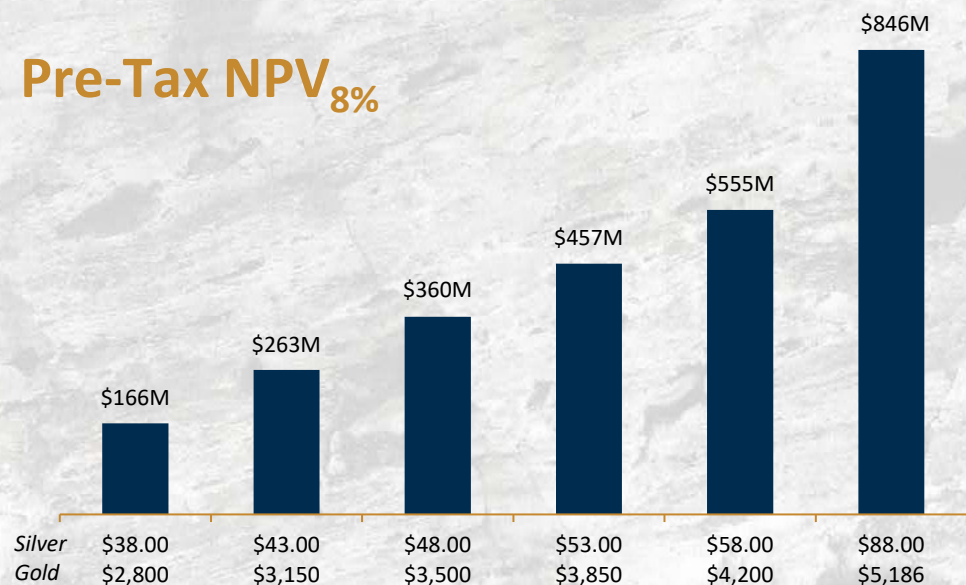
1.0 Years

Payback Period

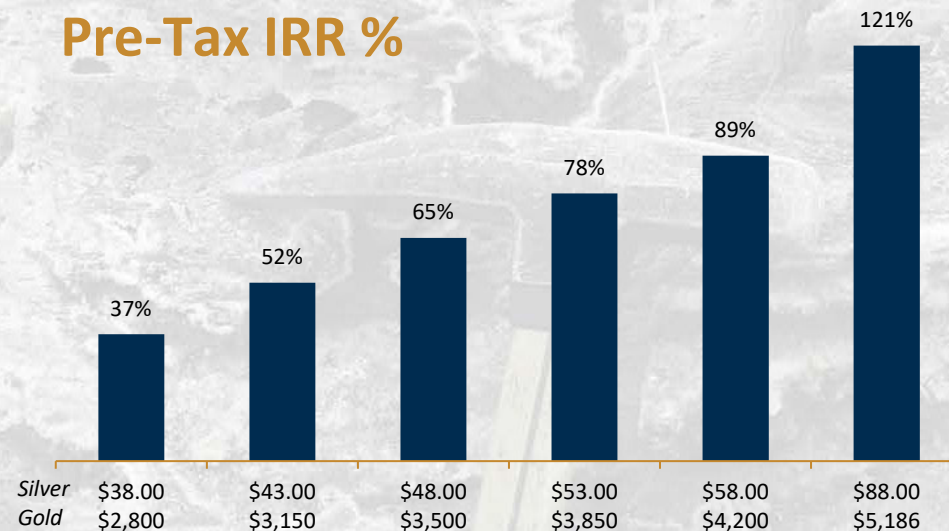
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GOLD & SILVER PRICE SENSITIVITY ANALYSIS – CERRO CALICHE

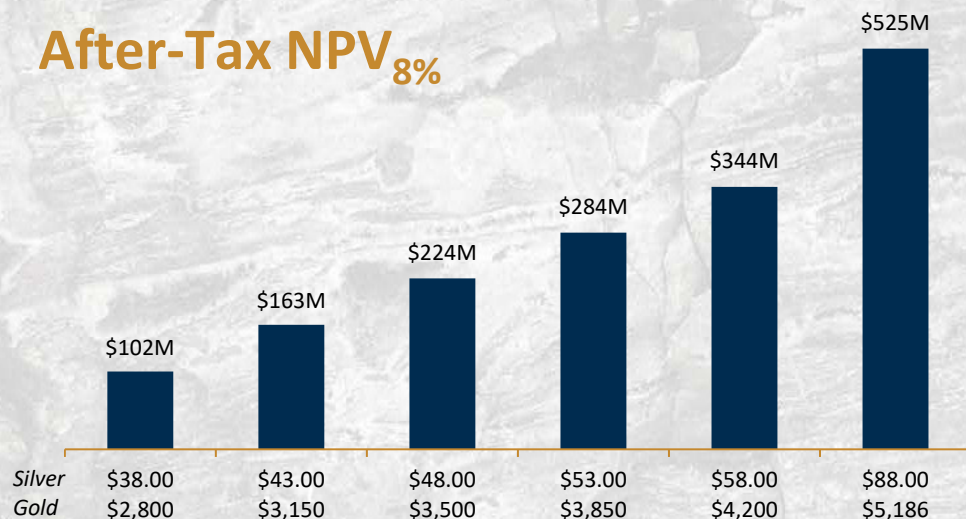
Pre-Tax NPV_{8%}



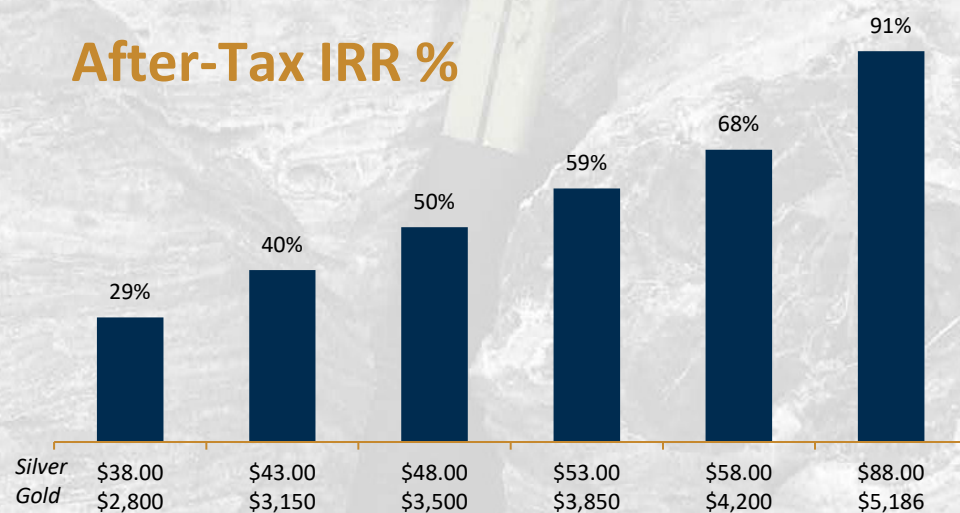
Pre-Tax IRR %



After-Tax NPV_{8%}

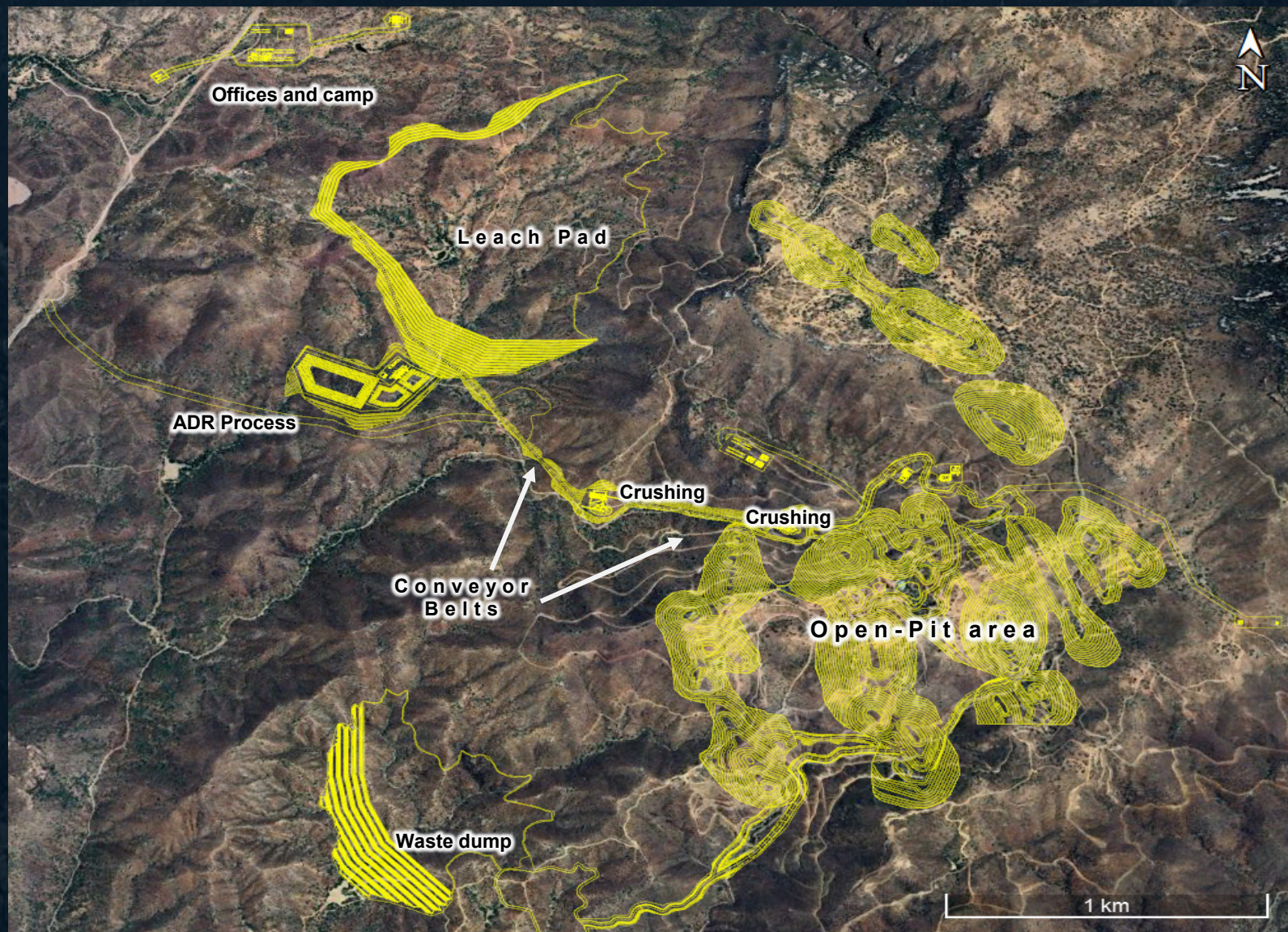


After-Tax IRR %

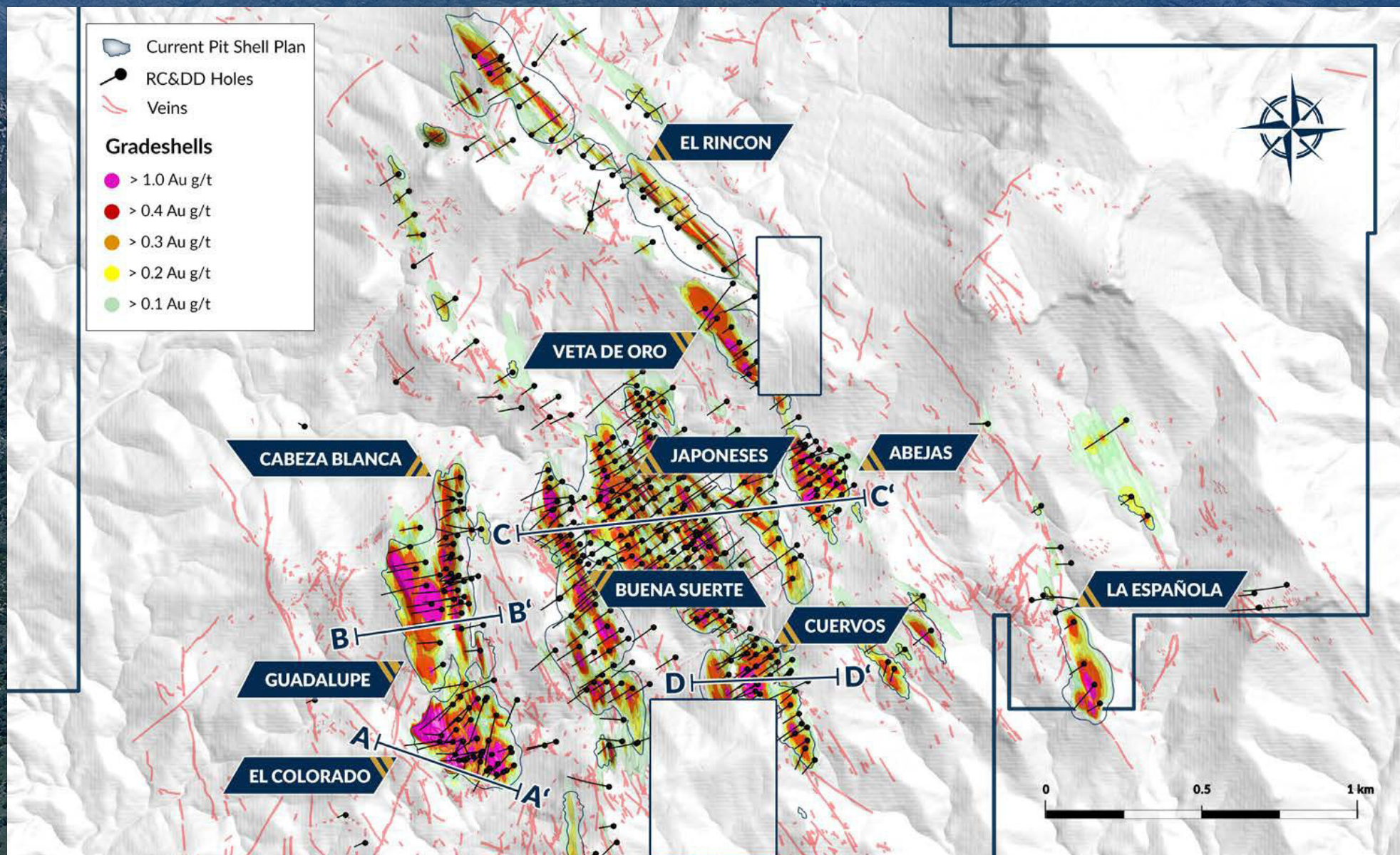


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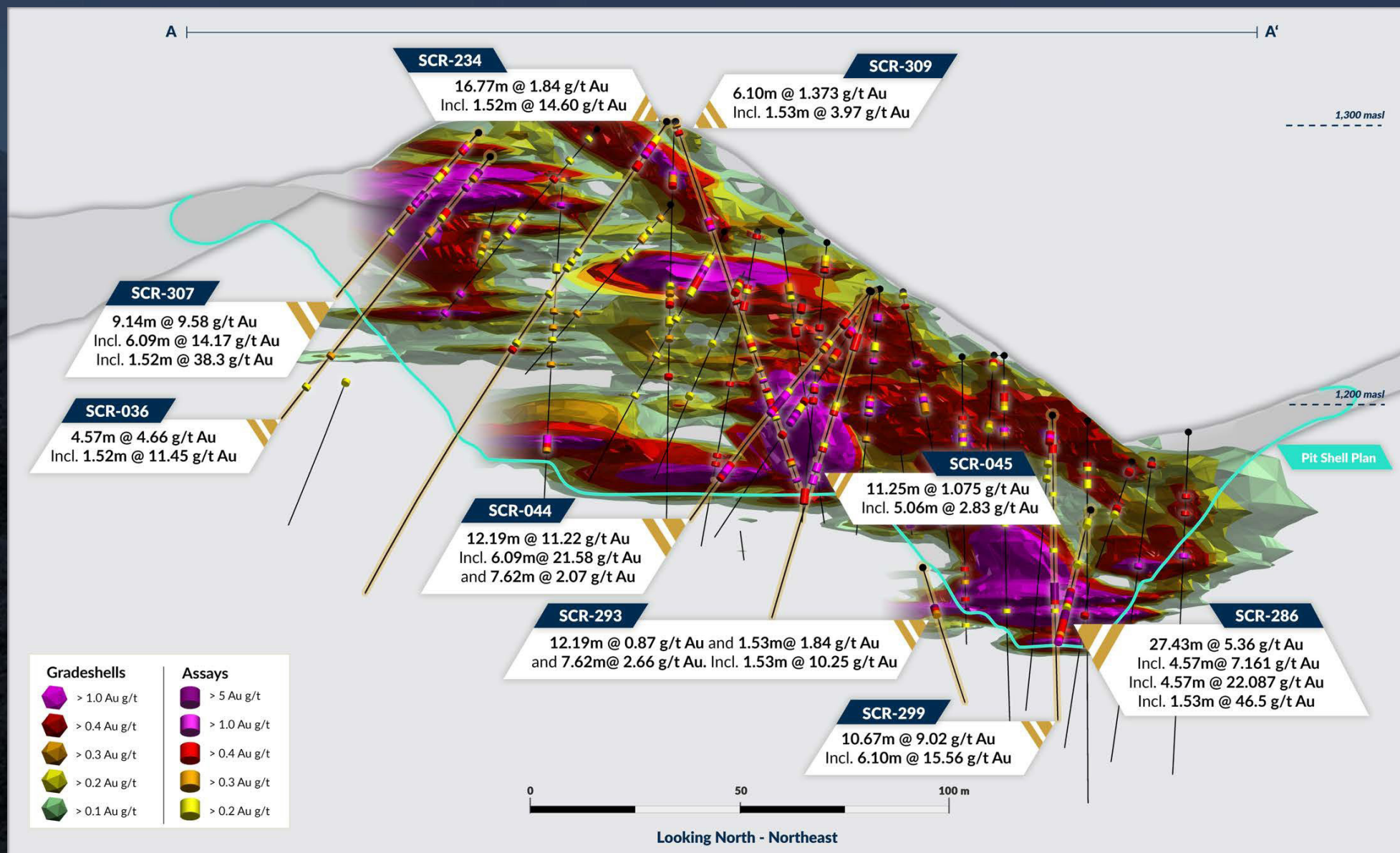
CERRO CALICHE MINE LAYOUT – PHASE 1



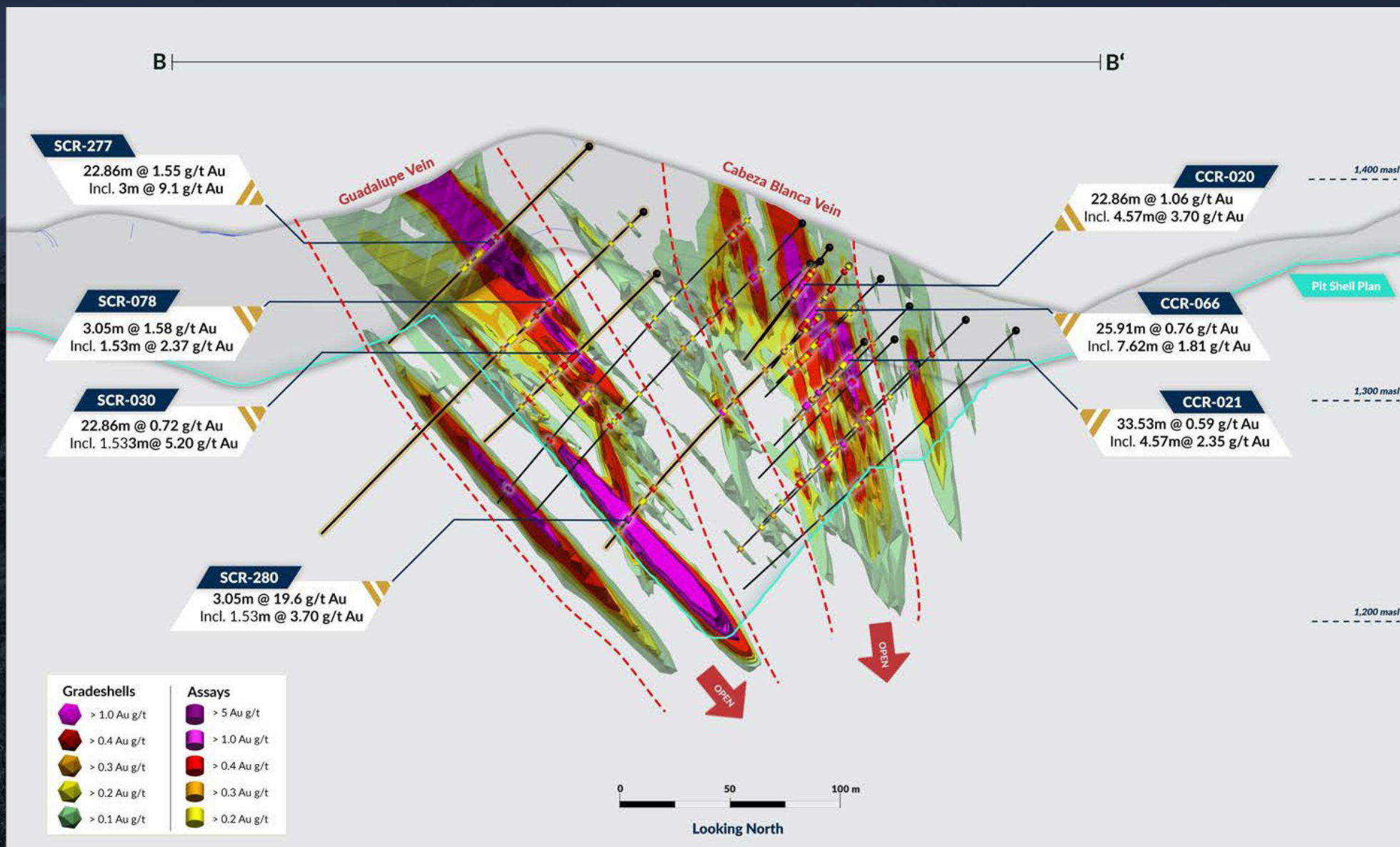
CERRO CALICHE DRILLING TO DATE



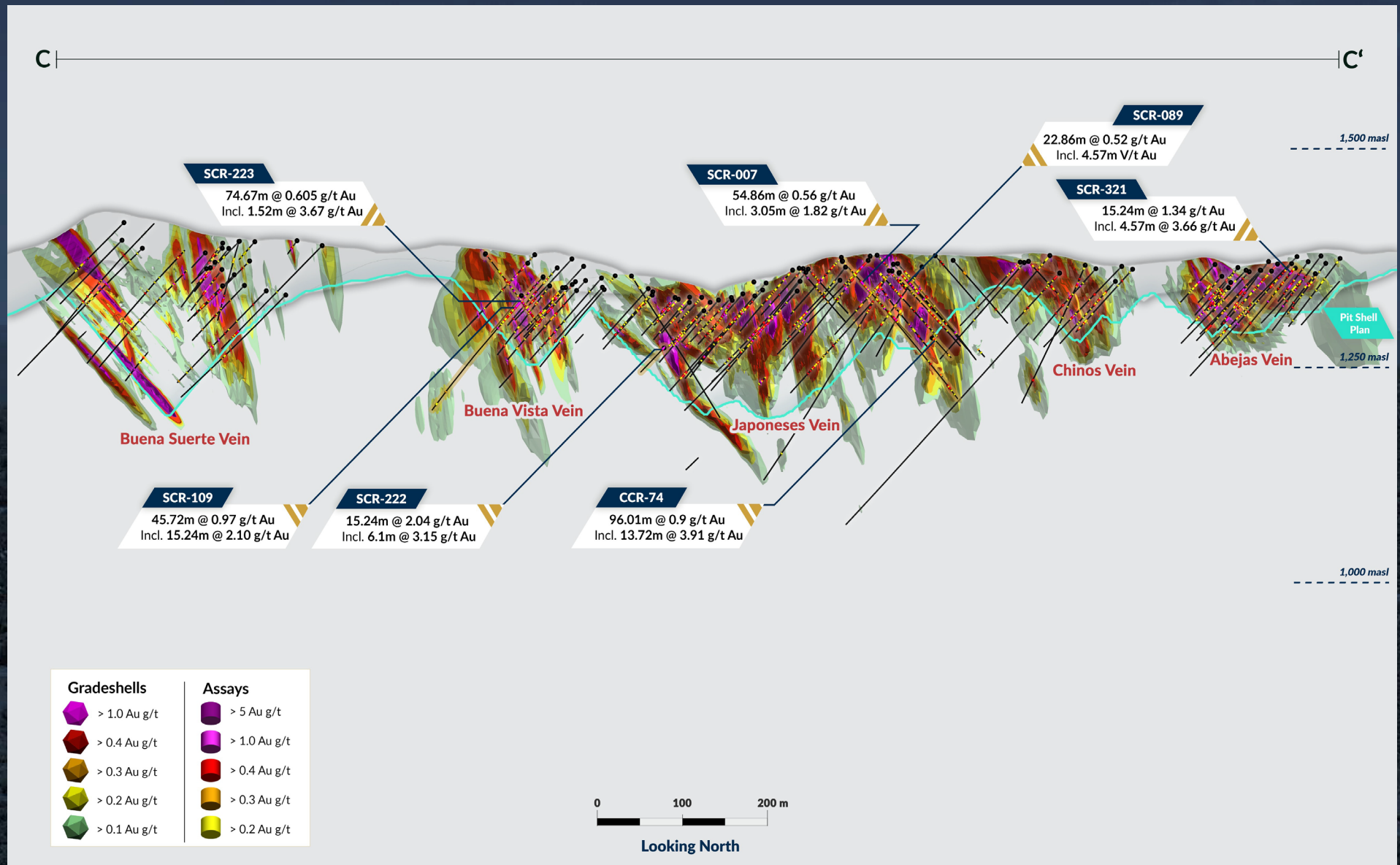
CERRO CALICHE: EL COLORADO SECTION A-A



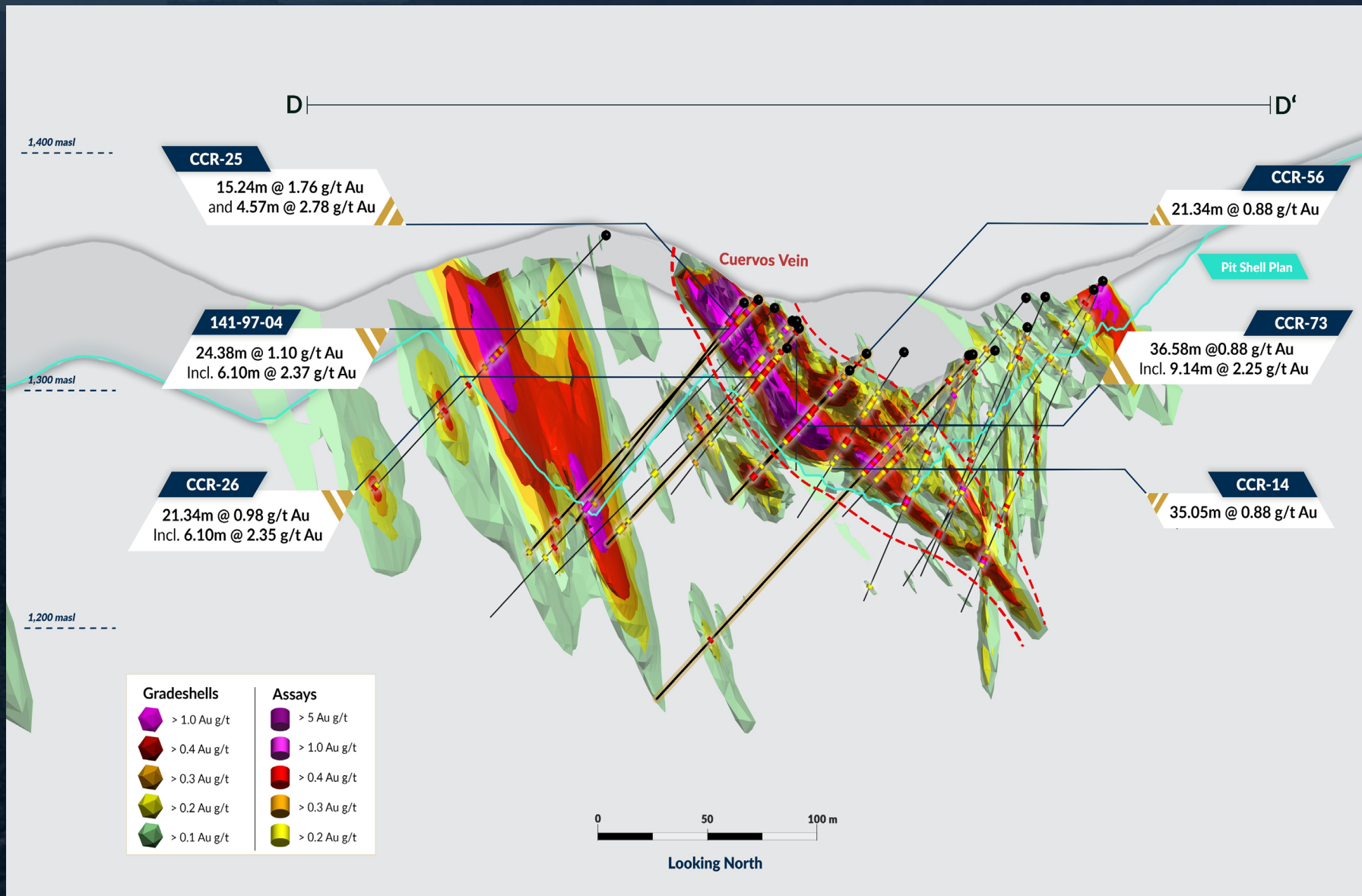
CERRO CALICHE: GUADALUPE - CABEZA BLANCA B-B



CERRO CALICHE: SECTION CENTRAL ZONE C-C

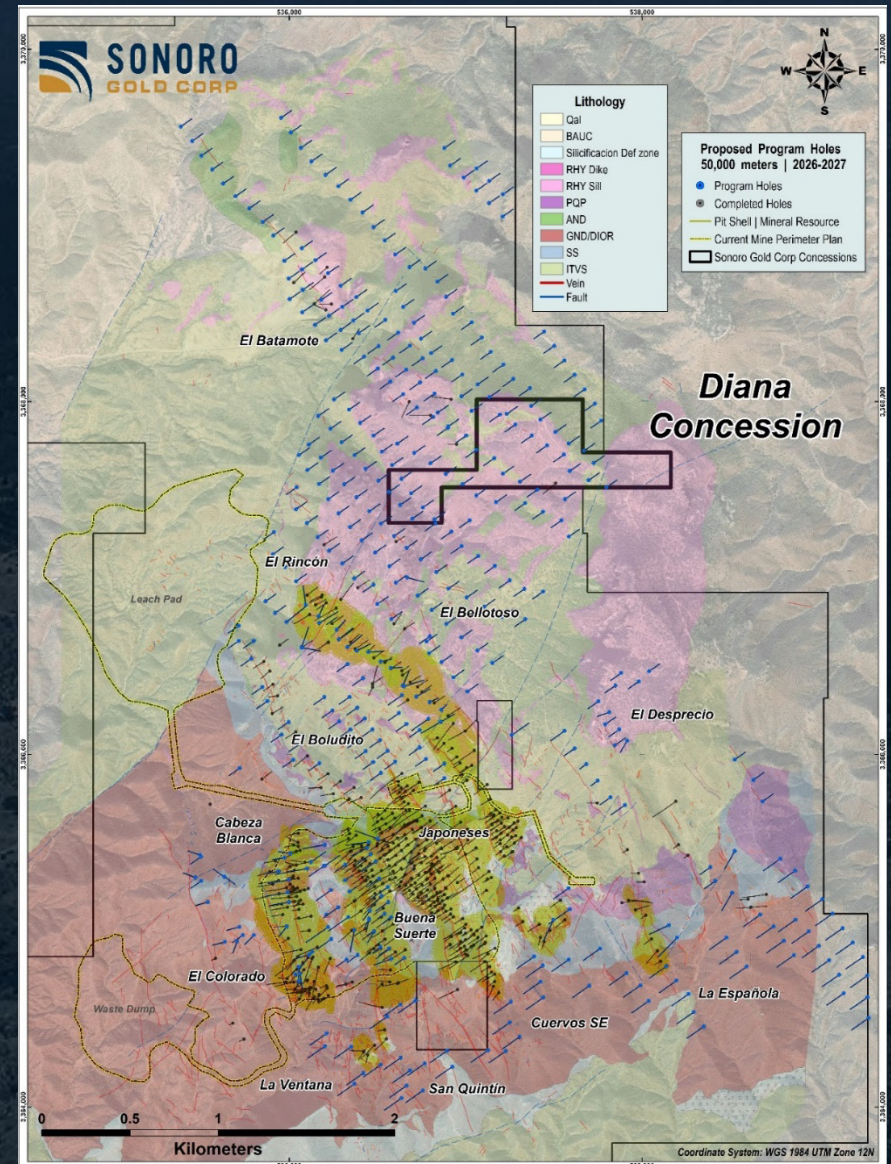


CERRO CALICHE: CUERVOS SECTION D-D



TARGETED 50,000 METER DRILLING PROGRAM

- ✓ Two Phase 50,000 m Drilling Program
- ✓ Over 6 km of Mineralized Structures Identified to Date
- ✓ Potential to Increase Overall Project Resource
- ✓ Drill Deeper into Zones Open to Depth
- ✓ Infill Drilling at Western Mineralized Zones
 - Multiple High-Grade Ore Shoots identified with Past Drilling
 - Potential to Increase Resources within Pit Shells
 - Potential to Decrease Strip Ratio
 - Investigate Potential Mineralization at Depth
- ✓ Expansion Drilling at Northern & Southern Extensions
 - Potential Expansion of Northern Mineralized Corridors
 - Confirm Historical Drilling Results
 - Confirm Continuation of Southern Mineralized Zones
 - Confirm Structural Continuity of Northwest trending Mineralization

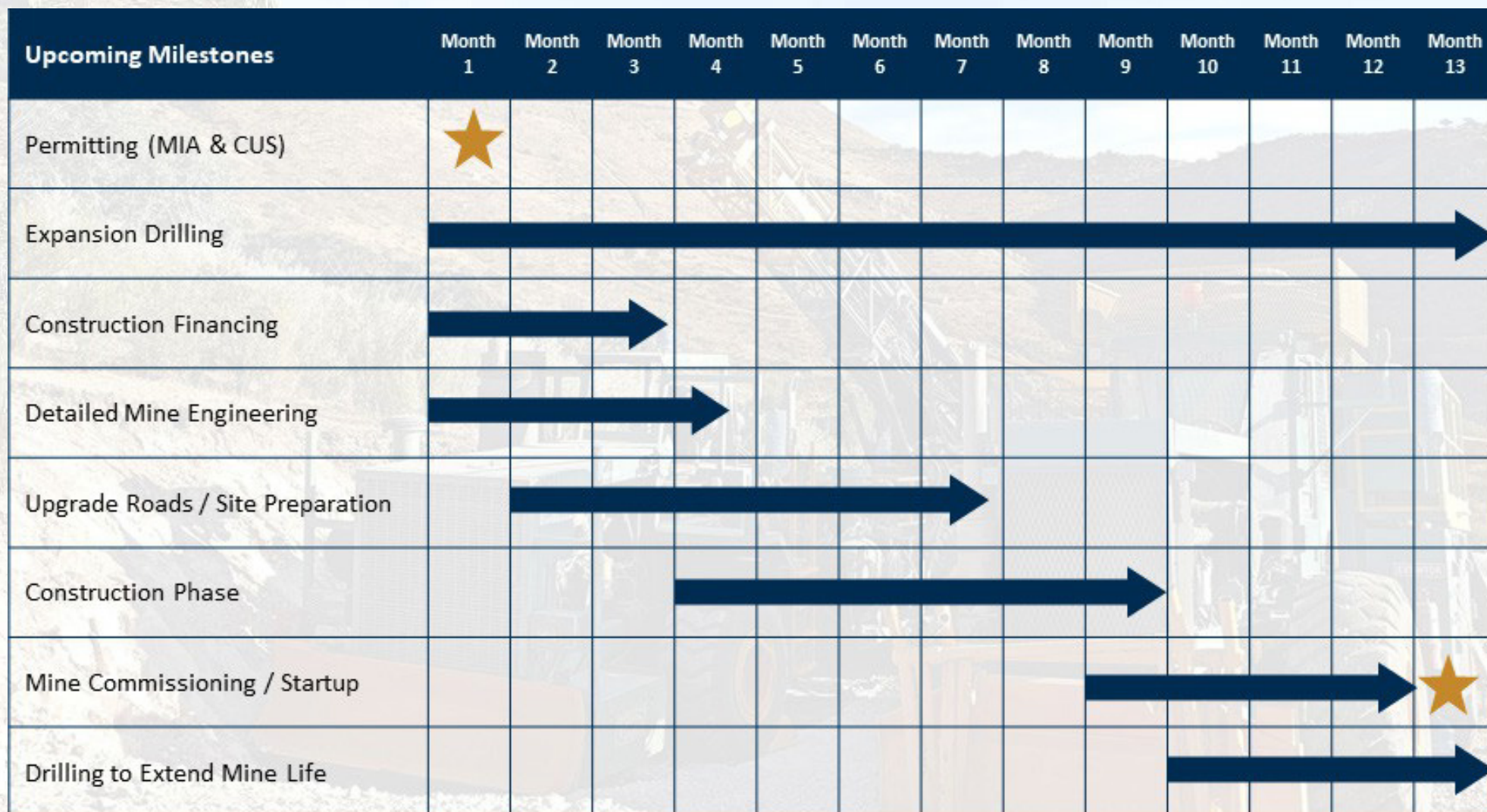


EL RINCON NORTHERN MINERALIZED ZONE



Visible Gold showings at El Rincon

CERRO CALICHE: PROJECT TIMELINE*



*Note: This document contains certain “forward-looking statements” within the meaning of Canadian securities legislation, with respect to the Company’s plans and forecasts for its Cerro Caliche Project. Readers are cautioned to review the qualifications on slides 2 of this document regarding such forward-looking statements.

SAN MARCIAL GOLD SILVER PROJECT

Location

- ✓ 30 km southwest of Cerro Caliche Concession
- ✓ Four contiguous mining concessions
- ✓ 100% owned by Sonoro Gold
- ✓ 20 km east of San Francisco open-pit gold mine

Concession

- ✓ 100% owned by Sonoro
- ✓ 1,000 hectares within the Sonora-Mojave Megashear
- ✓ Locally high-grade gold & silver mineralization
- ✓ Broader lower-grade zones of disseminated to stockwork mineralization
- ✓ Soledad Historic Mine
- ✓ San Marcial Historic Mine
- ✓ 1980s exploration by Cominco & Barrick
- ✓ 1990s Exploration by Campbell Res. & Queenstake
- ✓ Air track drilling confirmed near-surface mineralization
- ✓ 2015/2016: 643 Soil Sampling Program by Sonoro
 - Au values range < 4.36 g/t; Ag values < 69.5 g/t
- ✓ Values indicative of Intrusion Related Gold (IRG) deposits



Historic Soledad Mine

WHY SONORO GOLD IS DISTINCTIVE IN THE JUNIOR GOLD MINING SECTOR?

✓ Team

Proven & success-driven management team with extensive expertise in the discovery, delineation and development of mineral deposits.

✓ Project

Only 30% of known mineralized zones drilled and assayed; 2026 PEA proposes an initial 10-year open pit, heap leach mining operation.

✓ Company

Insiders hold 23% of Issued & Outstanding shares; loyal shareholder base across Canada, USA, Germany and Switzerland.

✓ Business Plan

Bring Cerro Caliche into production to finance ongoing expansion of the project's oxide gold resource.

✓ Financing

Management continues to successfully secure equity financing; raised over CAD \$67.7 million to date.





HAVE QUESTIONS?

**GET IN TOUCH
WITH SONORO GOLD CORP**

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