

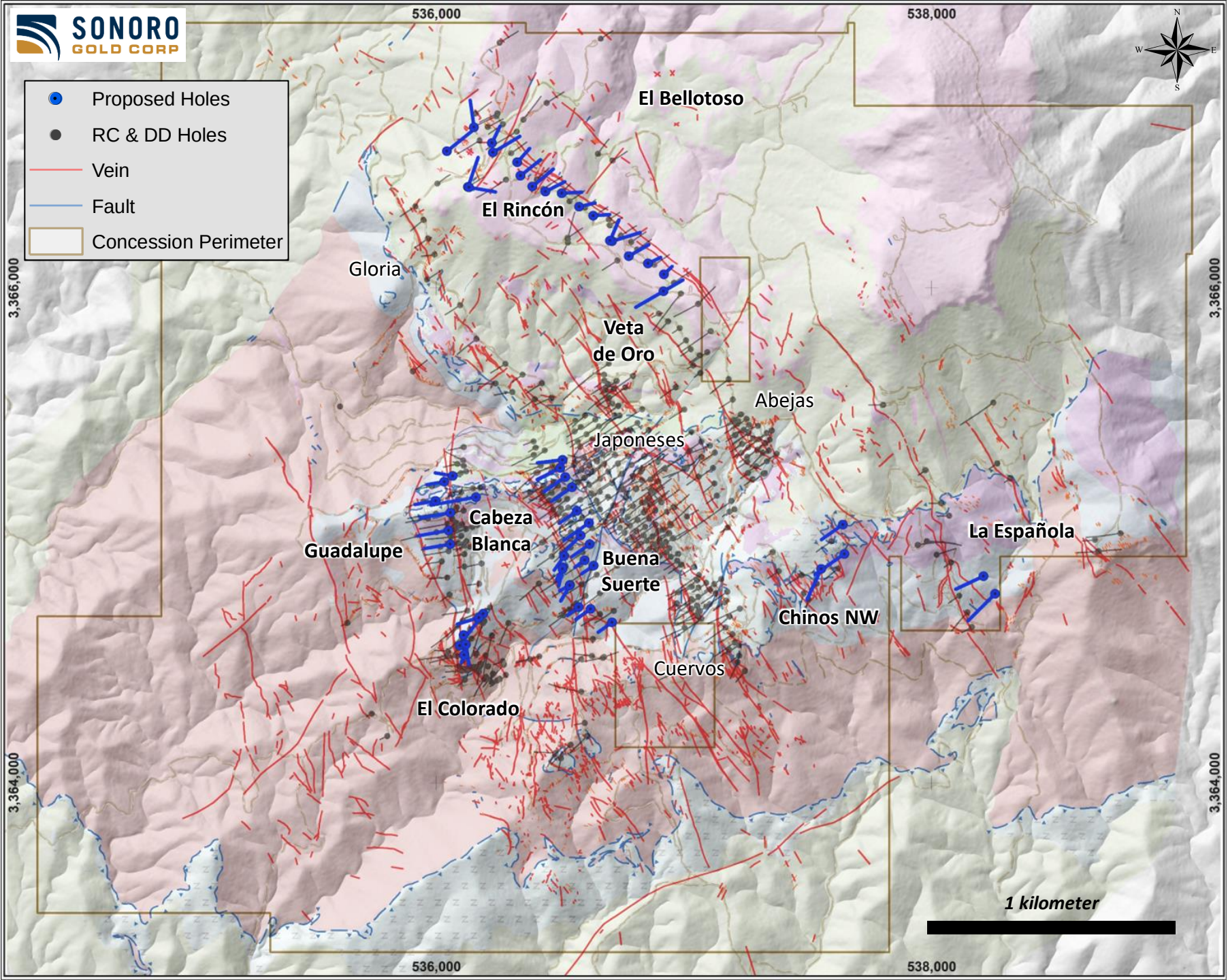
Drilling Program

Cerro Caliche Gold Project





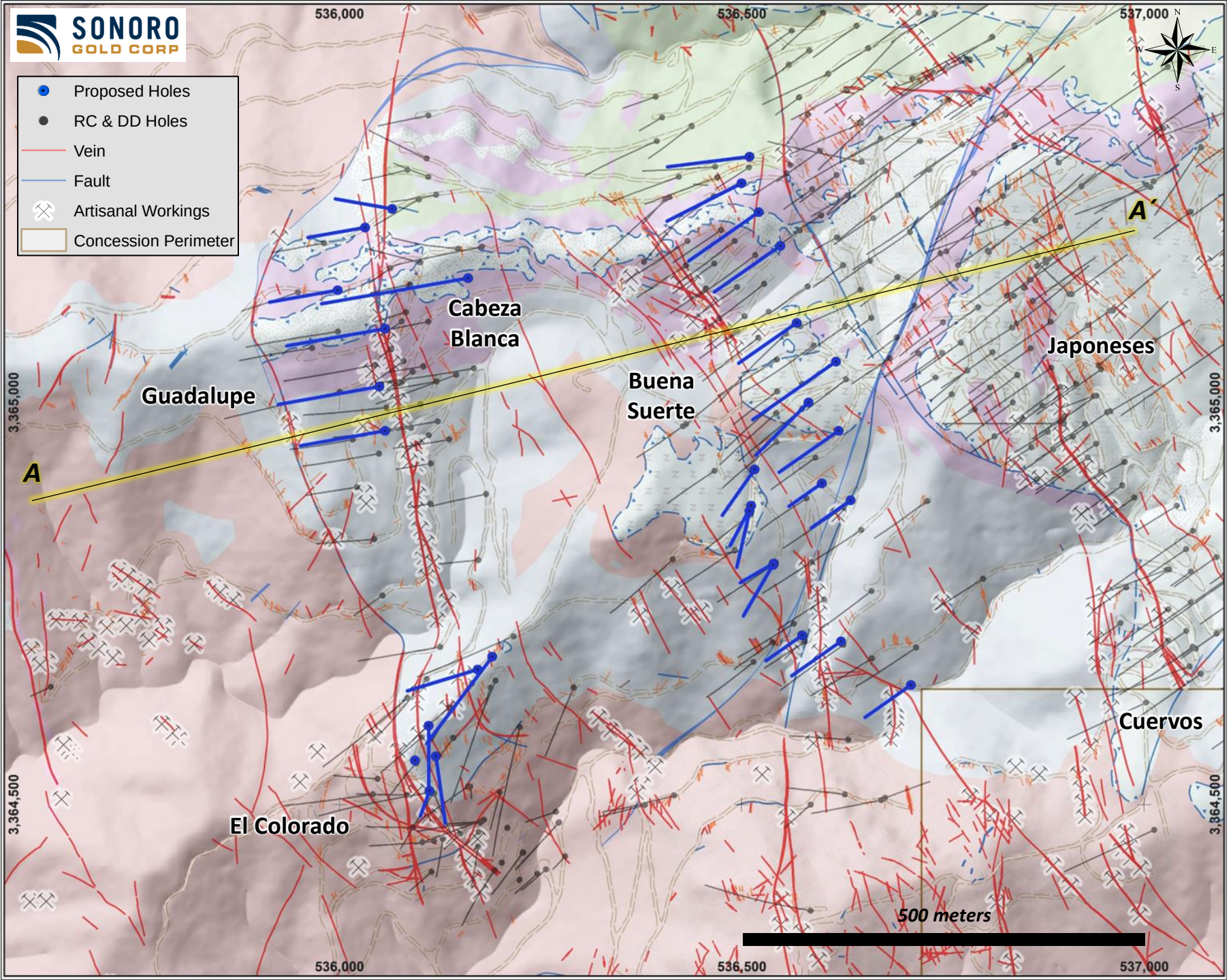
- Proposed Holes
- RC & DD Holes
- Vein
- Fault
- Concession Perimeter

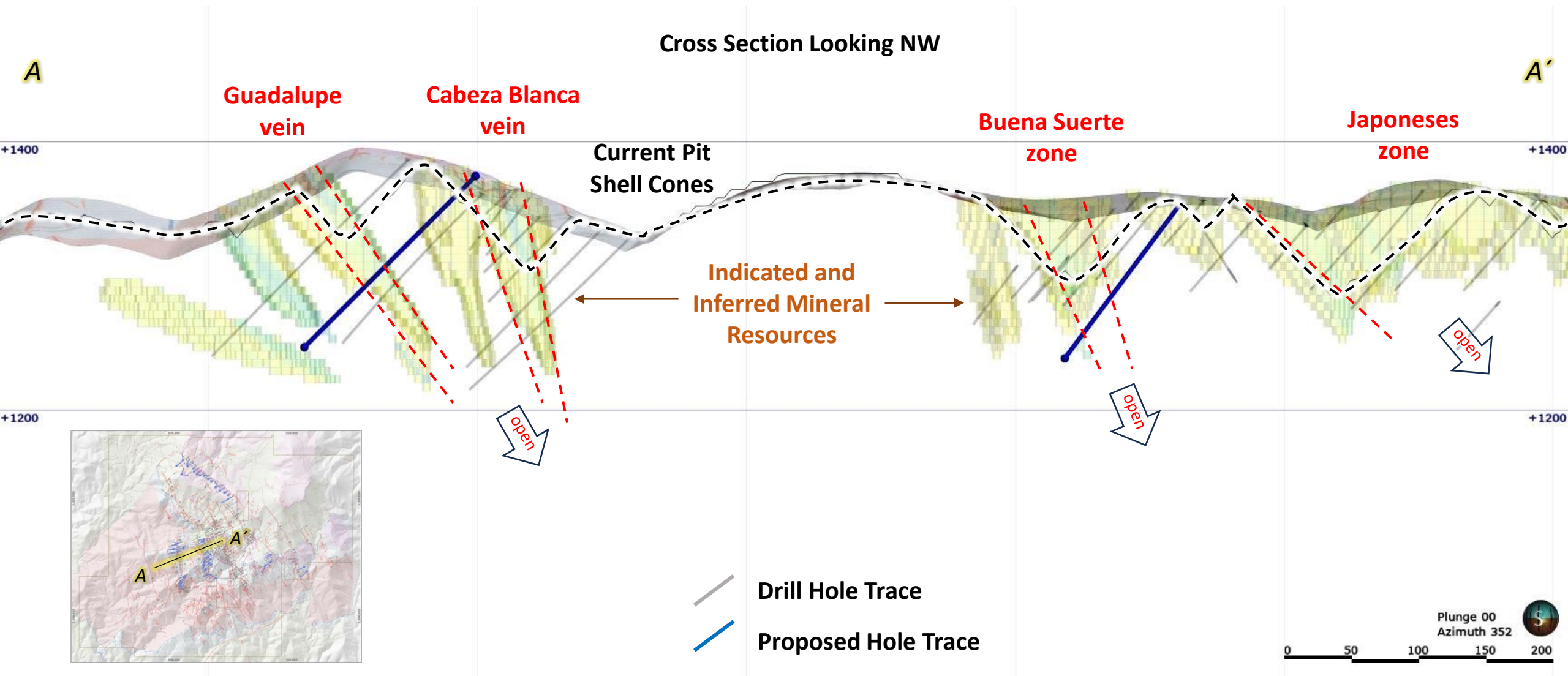


Area	Proposed Hole	Easting	Northing	Elevation	Azimuth	Dip	Target Depth	Target Comment
Cabeza Blanca - Guadalupe	PH-01	536057	3364965	1353	260	-45	150	Increase inferred resources Increase mineable resources Expand pit limits
	PH-03	536057	3365092	1394	260	-45	170	
	PH-04	536160	3365155	1379	260	-50	230	
	PH-02	536050	3365020	1374	260	-45	180	
	PH-05	535998	3365140	1396	260	-45	120	
	PH-06	536032	3365218	1355	260	-45	100	
	PH-07	536066	3365241	1356	280	-45	100	
	7						1,050	
Buena Suerte	PH-08	536510	3365306	1321	263	-47	150	Increase inferred resources Increase mineable resources Expand pit limits
	PH-09	536500	3365273	1345	243	-50	160	
	PH-11	536548	3365195	1345	235	-48	150	
	PH-10	536521	3365237	1362	235	-45	150	
	PH-12	536568	3365100	1353	235	-50	150	
	PH-13	536617	3365051	1358	235	-45	180	
	PH-14	536583	3365000	1364	225	-58	180	
	PH-16	536600	3364900	1318	235	-52	80	
	PH-15	536620	3364965	1349	235	-50	140	
	PH-17	536635	3364879	1312	235	-60	120	
	PH-19	536623	3364703	1307	235	-60	150	
	PH-18	536575	3364710	1284	235	-63	120	
	PH-20	536710	3364648	1256	235	-45	100	
	PH-21	536539	3364798	1333	210	-52	120	
	PH-22	536540	3364800	1334	240	-66	120	
	PH-25	536516	3364917	1352	215	-45	100	
	PH-23	536510	3364865	1359	193	-53	120	
	PH-24	536512	3364872	1358	208	-60	110	
	18						2,400	
El Colorado	PH-26	536190	3364684	1319	217	-48	200	Increase inferred resources Increase mineable resources Expand pit limits
	PH-27	536172	3364668	1319	253	-49	140	
	PH-28	536112	3364517	1300	200	-78	150	
	PH-29	536120	3364560	1306	172	-61	170	
	PH-30	536111	3364598	1324	180	-63	180	
	PH-31	536094	3364555	1316	0	-90	150	
	6						990	

Area	Proposed Hole	Easting	Northing	Elevation	Azimuth	Dip	Target Depth	Target Comment
El Rincon	PH-32	536918	3365988	1444	60	-55	170	Convert Potential to increase inferred resources
	PH-33	536916	3365987	1445	240	-52	170	
	PH-34	536920	3366056	1426	45	-70	130	
	PH-35	536855	3366100	1419	65	-69	150	
	PH-36	536778	3366130	1420	60	-59	180	
	PH-37	536710	3366190	1419	73	-54	200	
	PH-38	536702	3366193	1419	23	-60	180	
	PH-39	536634	3366293	1381	86	-69	180	
	PH-40	536577	3366330	1381	77	-65	150	
	PH-41	536507	3366384	1403	87	-64	180	
	PH-42	536441	3366391	1402	63	-61	180	
	PH-43	536388	3366411	1417	50	-61	220	
	PH-44	536340	3366455	1428	47	-62	220	
	PH-45	536327	3366510	1427	42	-65	180	
	PH-46	536229	3366549	1414	59	-46	180	
	PH-47	536225	3366587	1415	25	-60	150	
	PH-48	536152	3366651	1387	352	-45	150	
	PH-49	536043	3366554	1314	51	-45	200	
	PH-50	536128	3366410	1422	19	-45	180	
	PH-51	536132	3366408	1425	100	-45	150	
	20						3,500	
Chinos Altos	PH-53	537648	3364925	1383	235	-45	200	Convert Potential to increase inferred resources
	PH-52	537555	3364865	1390	205	-47	200	
	PH-54	537642	3365044	1392	235	-45	150	
	3						550	
La Española	PH-55	538257	3364764	1220	225	-45	220	Convert Potential to increase inferred resources
	PH-56	538210	3364835	1239	245	-45	180	
	2						400	
Total Holes =		56			Total meters =		8,890	

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- Artisanal Workings
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536,000

536,500

537,000



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B

C'

El Rincón

C

D'

Gloria

D

B'

El Boludito

Veta de Oro

500 meters

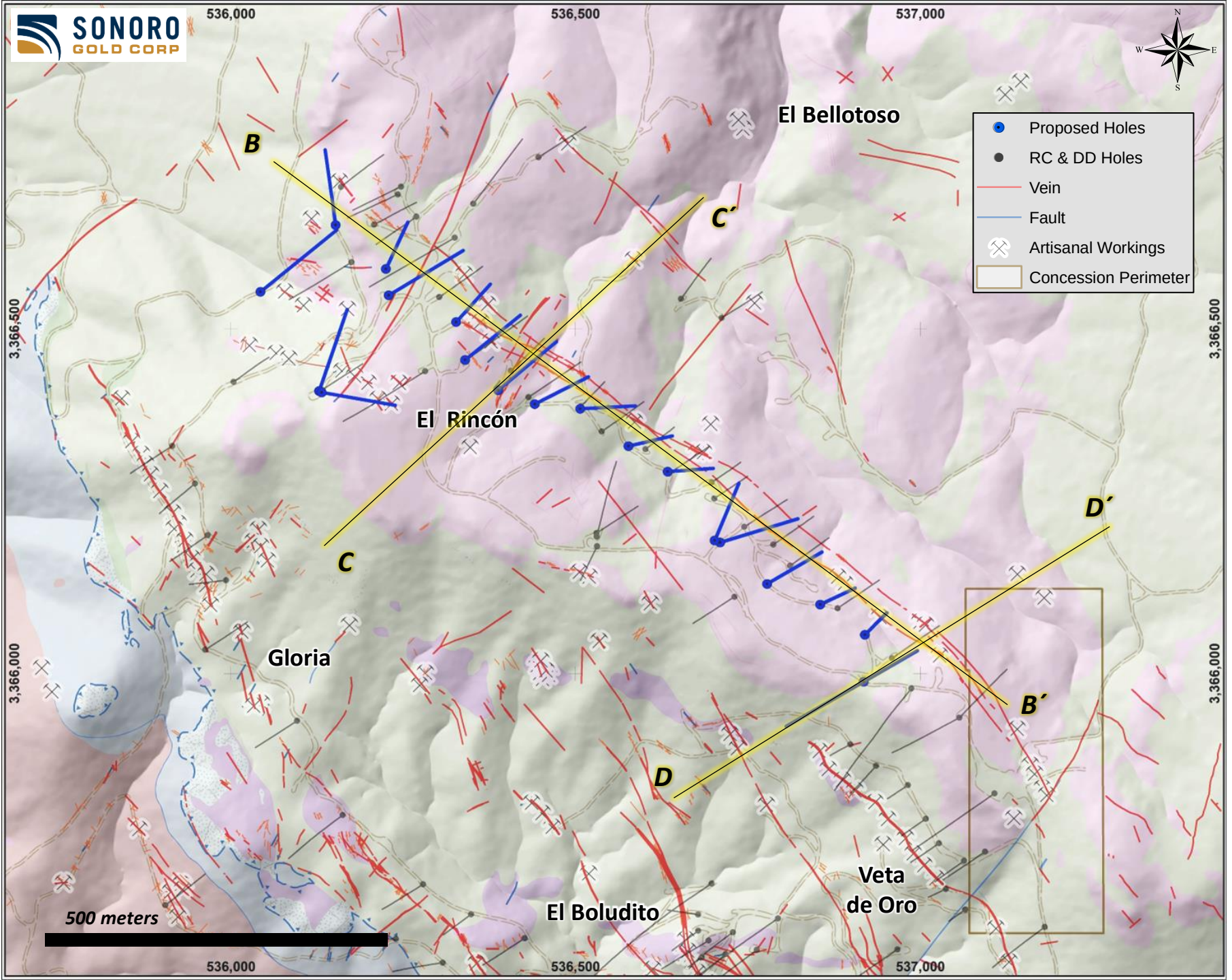
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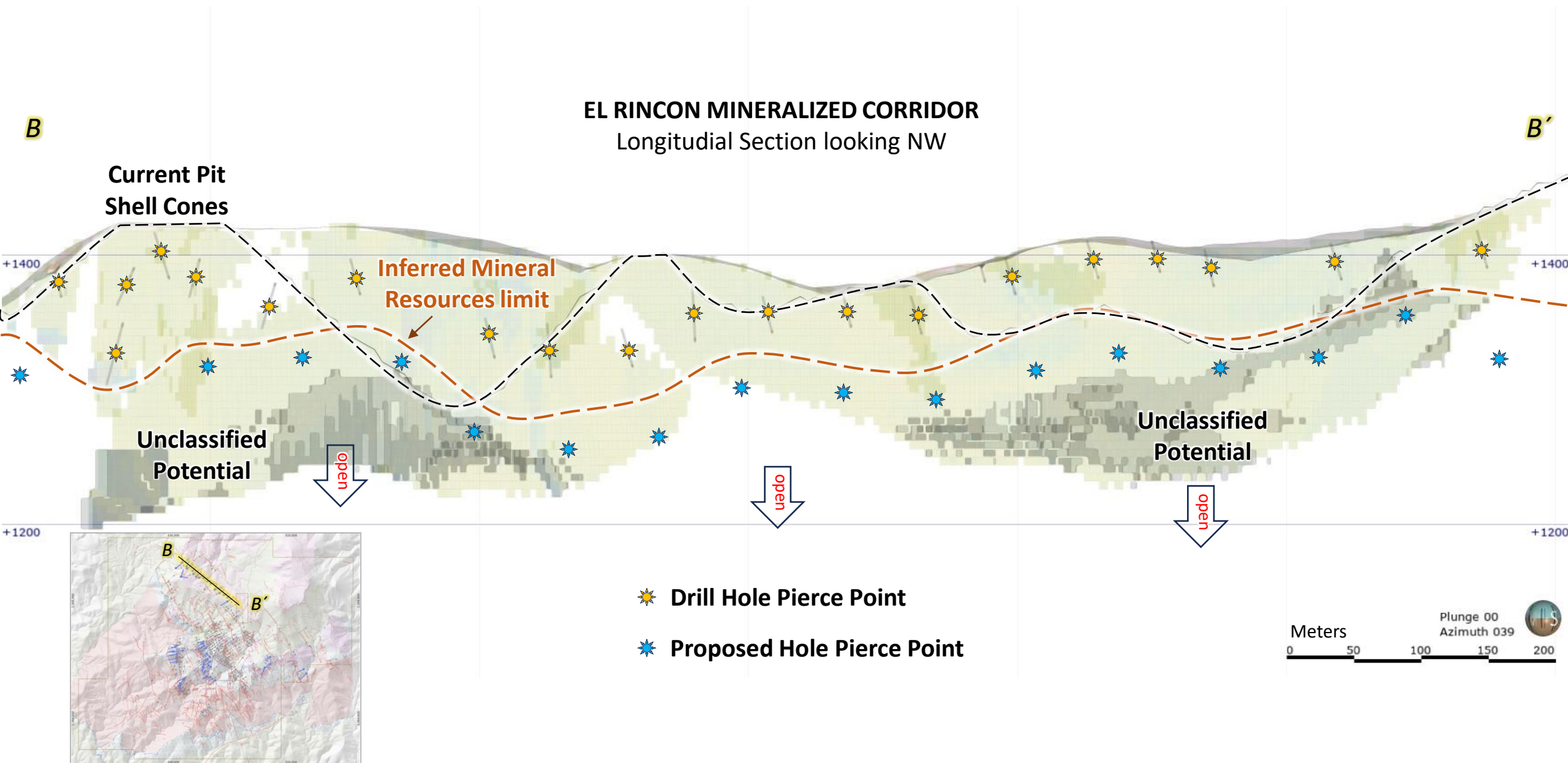
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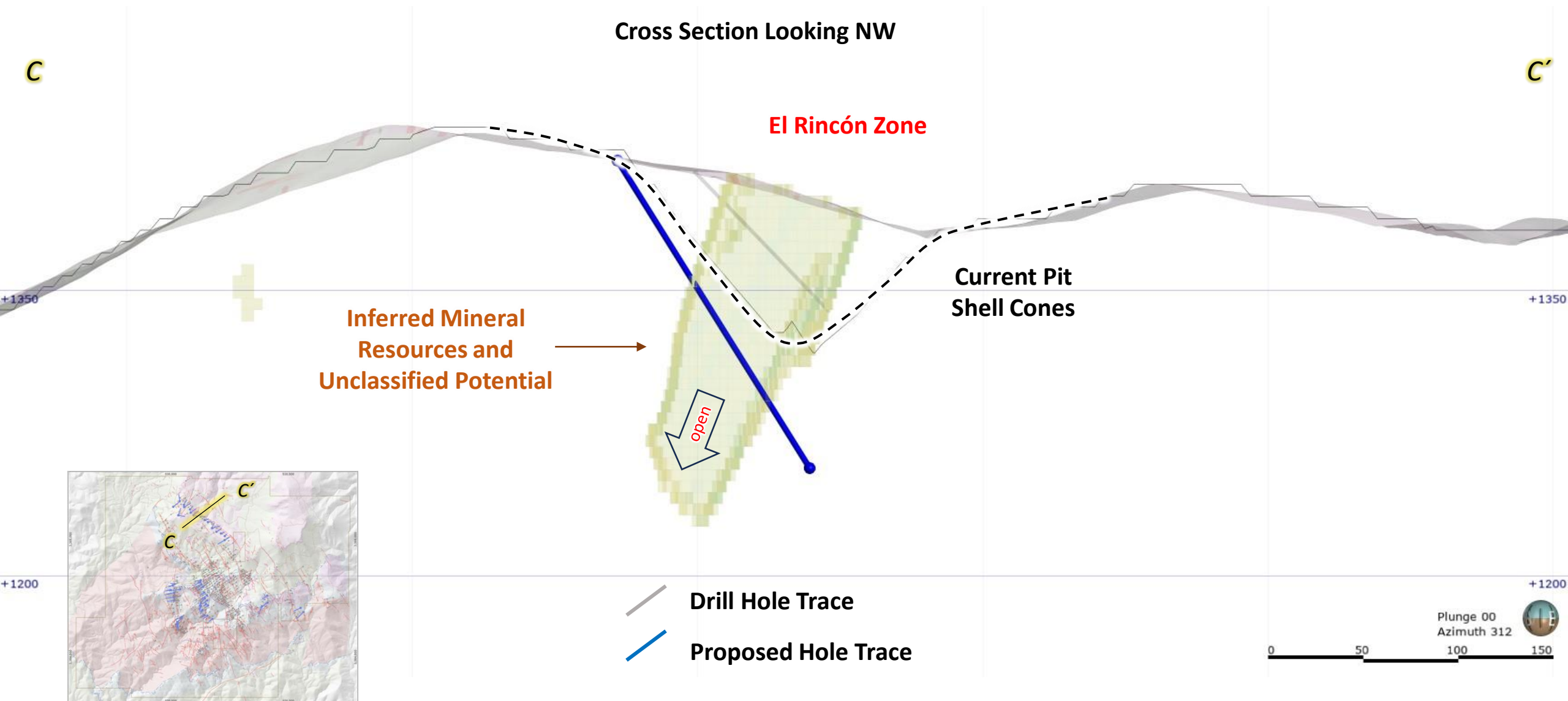
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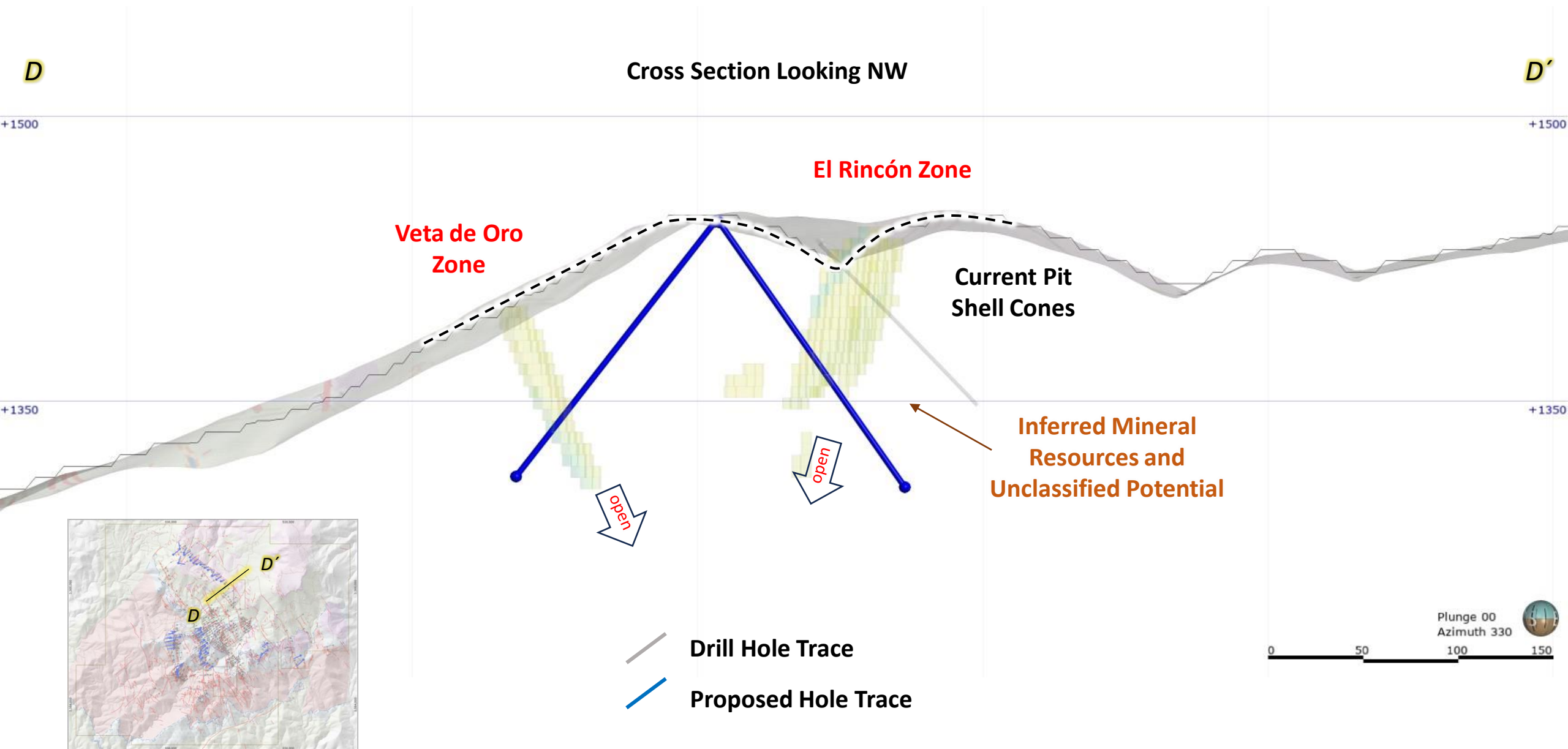
3,366,500

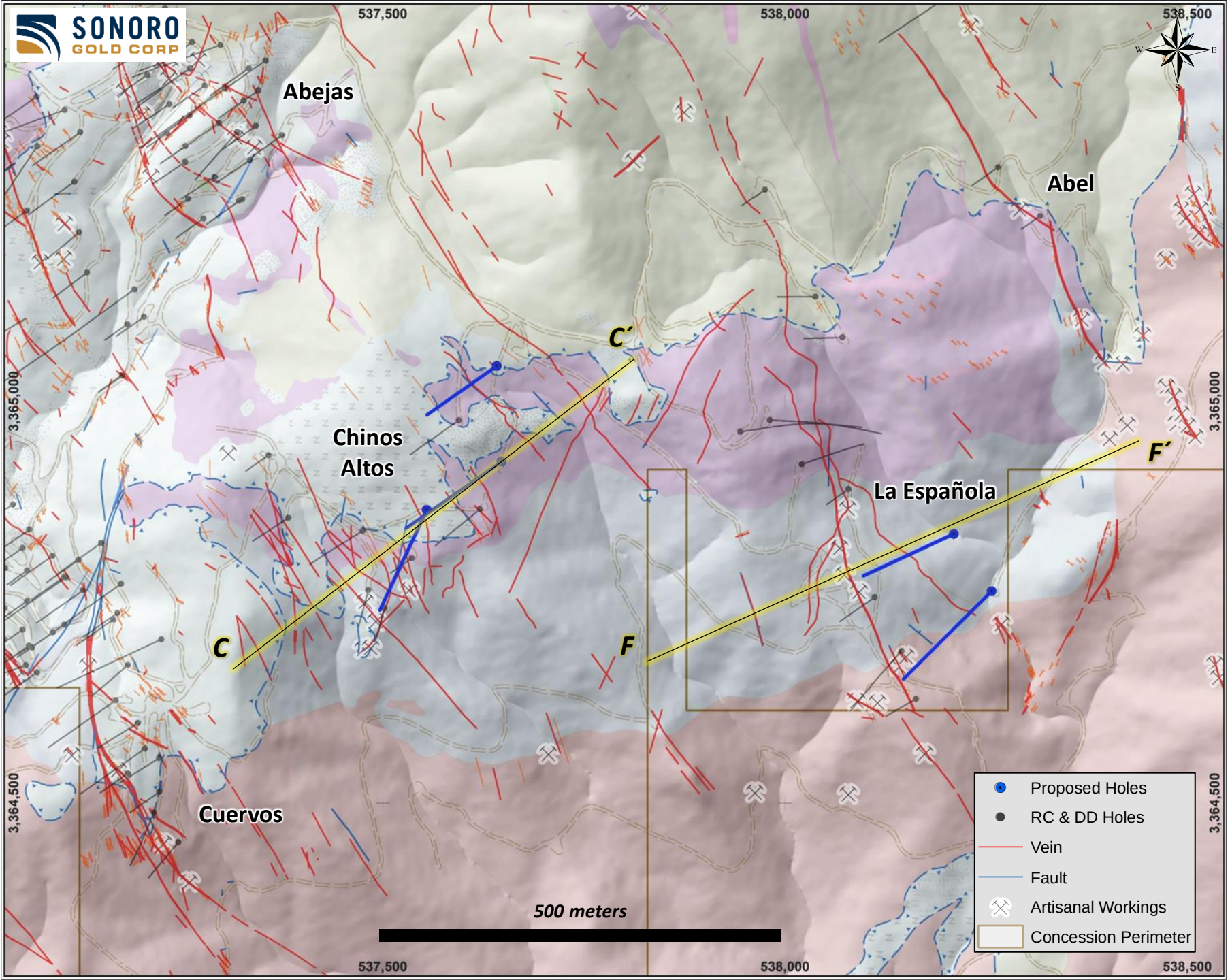
3,366,000











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- X Artisanal Workings
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