



**SONORO**  
**GOLD CORP**

CORPORATE PRESENTATION  
MAY 2023

# CERRO CALICHE GOLD PROJECT

**TSX.V: SGO**

**OTCQB: SMOFF**

**WWW.SONOROGOLD.COM**

## QUALIFIED PERSON:

All scientific or technical information contained in this presentation has been reviewed and approved by Stephen Kenwood, P.Geo., a Director of Sonoro Gold Corp., who is a "Qualified Person" as defined in National Instrument 43-101 of the Canadian Securities Administrators.

## FORWARD-LOOKING STATEMENT CAUTIONS:

*"Forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Cerro Caliche project, and future plans and objectives of the Company, including the NPV, IRR, initial and sustaining capital costs, operating costs, and LOM production of Cerro Caliche, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of the Company and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of Mineral Resource Estimates. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information. Important factors that could cause actual results to differ materially from the Company's expectations include exploration and development risks associated with the Company's projects, the failure to establish estimated Mineral Resources or Mineral Reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. The forward-looking information contained in this release is made as of the date of this release. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the policies of the TSX Venture Exchange. Readers are encouraged to review the Company's complete public disclosure record on SEDAR at [www.sedar.com](http://www.sedar.com).*



## COMPANY HIGHLIGHTS

- ✓ Publicly listed gold exploration and development company (TSXV: SGO) (OTCQB: SMOFF) (FRA: 23SP)
- ✓ Highly experienced management team in financing and developing resources
- ✓ Highly experienced technical team in discovering, developing and operating gold deposits with 5M oz discovered
- ✓ Collectively discovered and developed 12 gold and copper mines
- ✓ Two precious metals properties in Sonora, Mexico
  1. Cerro Caliche Gold Project - Flagship
  2. San Marcial Gold & Silver Project

## SENIOR MANAGEMENT TEAM

### **John Darch, Chairman & Director:**

35 years experience as financier, developer & operator in the international resource sector.

### **Kenneth MacLeod, President, CEO & Director:**

35 years experience as financier and developer in the international resource sector.

### **Melvin Herdrick, P.Geo, VP Exploration:**

45 years experience, formerly Head of Exploration Mexico for Phelps Dodge & Pediment Gold.

### **Jorge Diaz, VP Operations:**

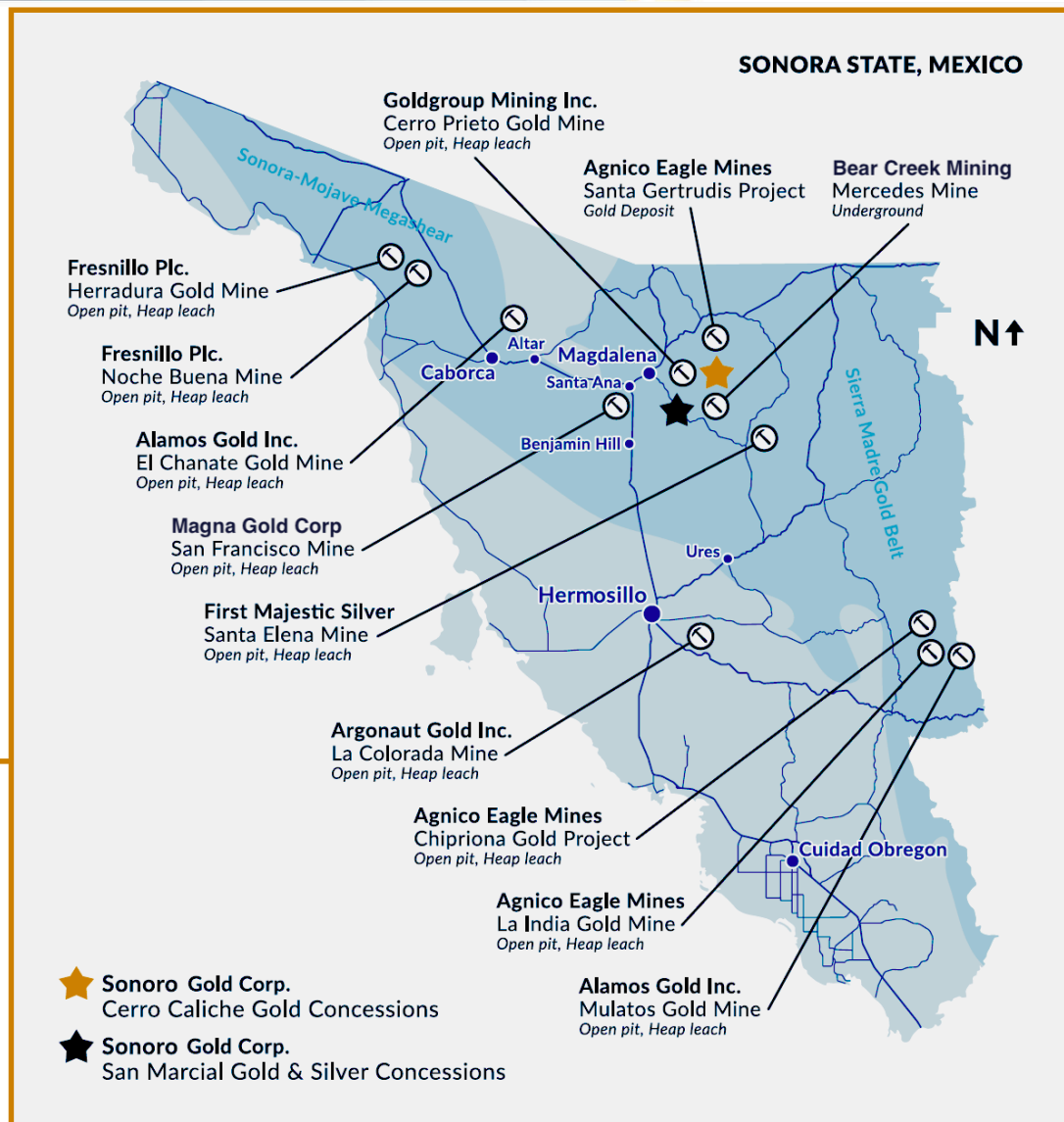
49 years experience in design/construction/operations as a mining engineer in Mexico.

# CERRO CALICHE – PRIME LOCATION



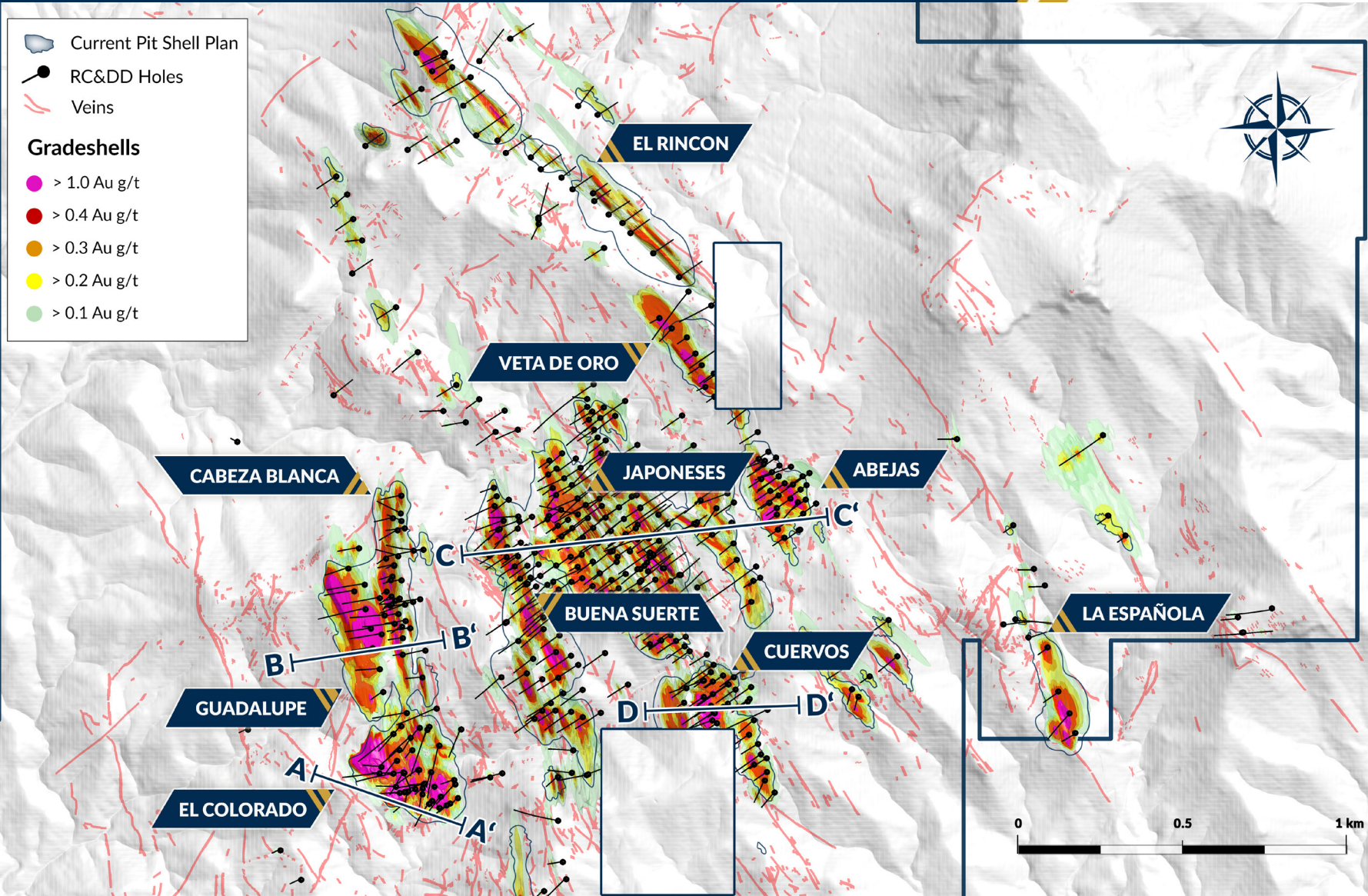
## LOCATION

- ✓ 3 hours north of Hermosillo
- ✓ 3 hours south of Tucson, AZ
- ✓ First-class infrastructure
- ✓ Pro-mining jurisdiction
- ✓ Neighbouring Gold Mines
  - Bear Creek Mining's Mercedes Gold Mine
  - Goldgroup's Cerro Prieto Gold Mine
  - Agnico Eagle's Santa Gertrudis Gold Project
  - Magna Gold Corp's San Francisco Mine

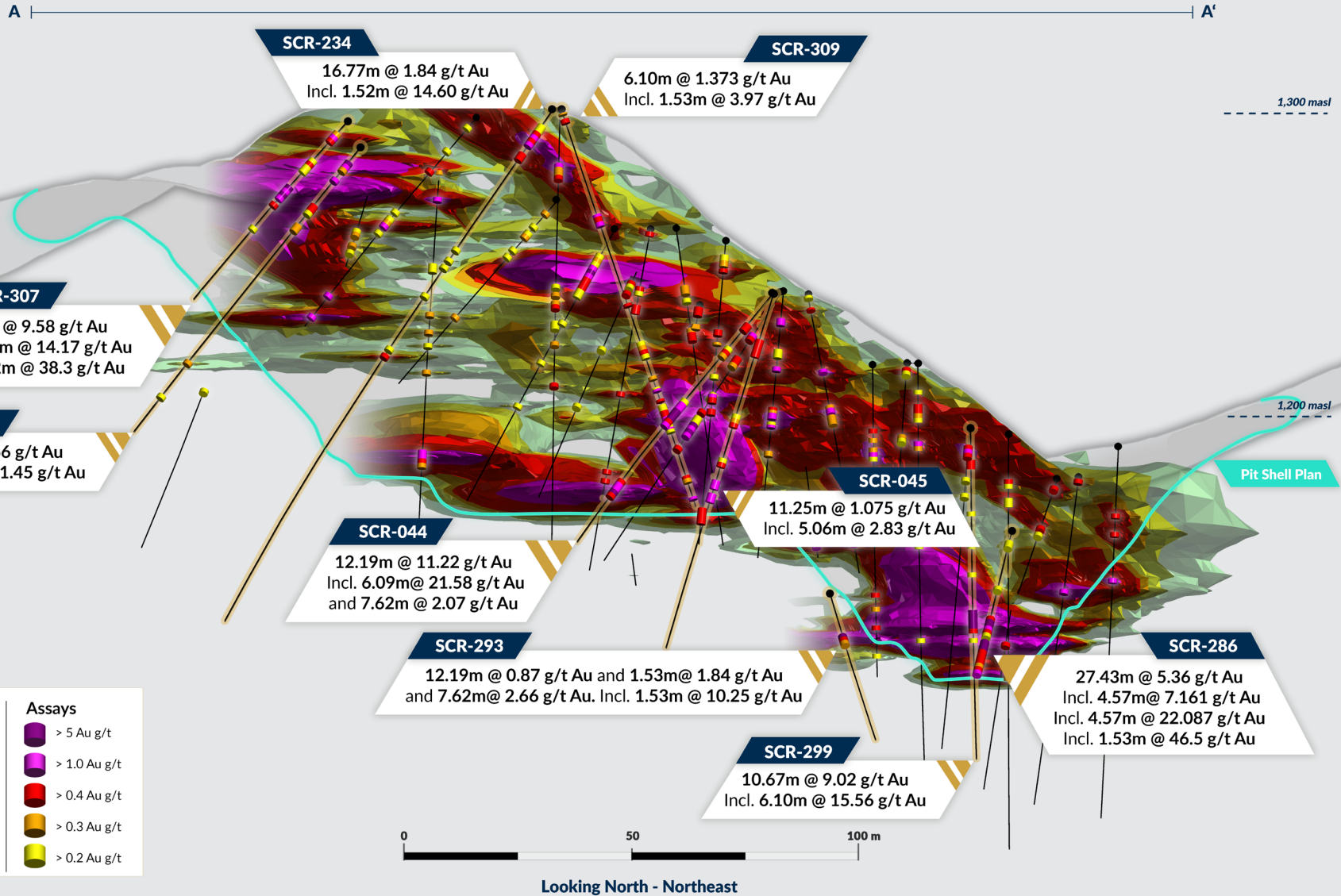




# CERRO CALICHE DRILLING TO DATE



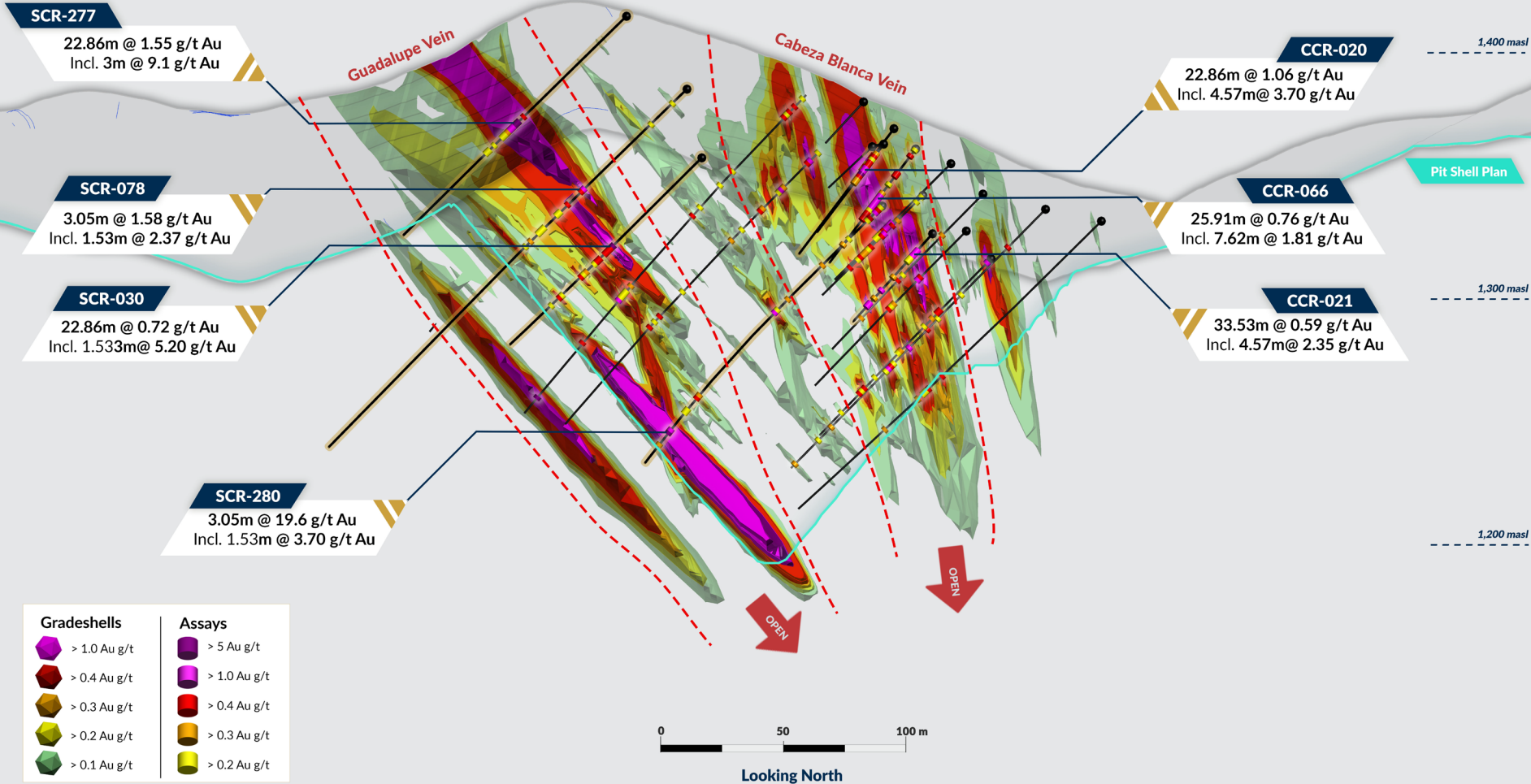
# CERRO CALICHE- EL COLORADO SECTION A-A





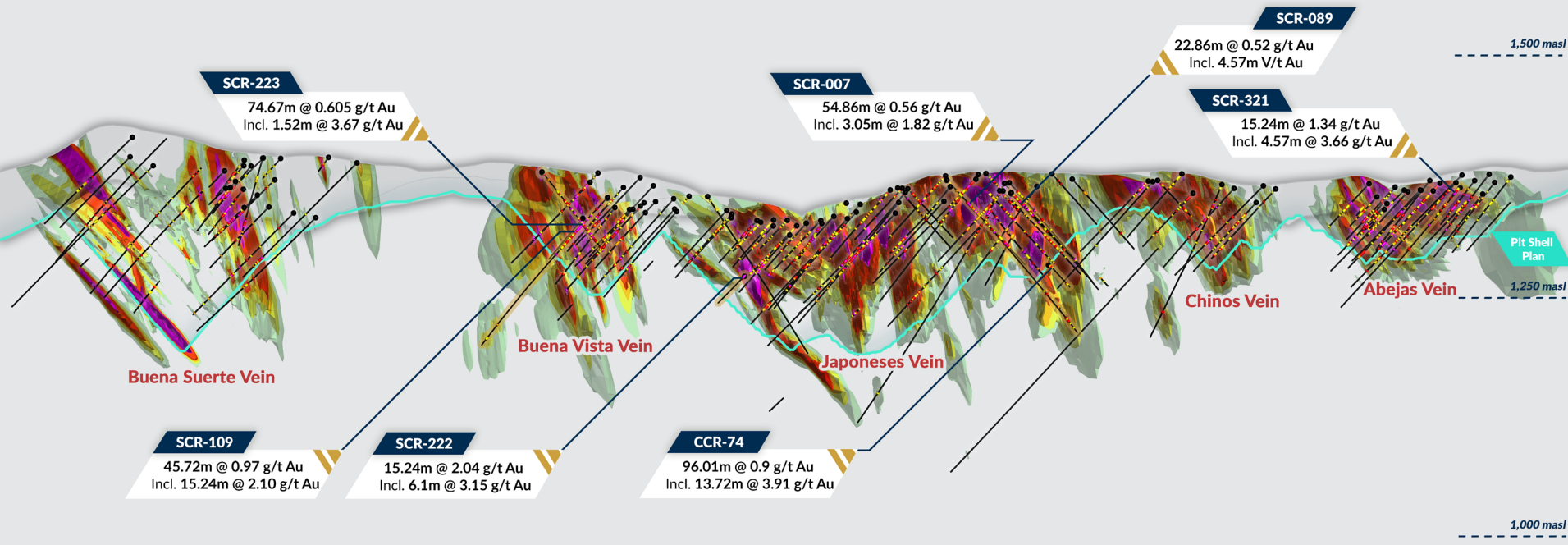
# CERRO CALICHE- GUADALUPE CABEZA BLANCA B-B

B |-----| B'

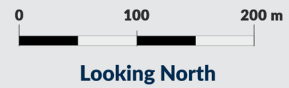


# CERRO CALICHE - SECTION CENTRAL ZONE C-C

C |-----| C'

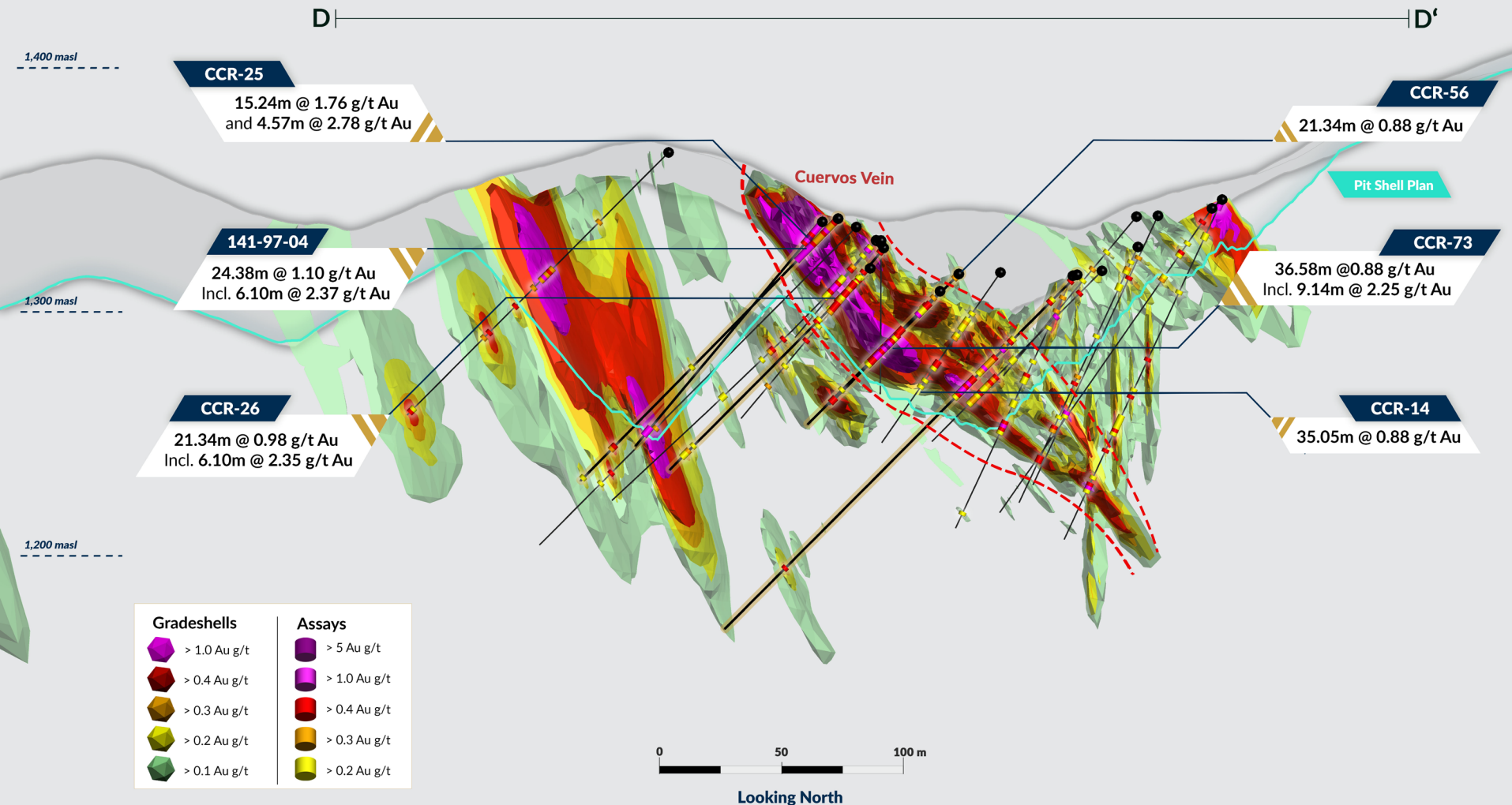


Gradeshells	Assays
> 1.0 Au g/t	> 5 Au g/t
> 0.4 Au g/t	> 1.0 Au g/t
> 0.3 Au g/t	> 0.4 Au g/t
> 0.2 Au g/t	> 0.3 Au g/t
> 0.1 Au g/t	> 0.2 Au g/t





# CERRO CALICHE - CUERVOS SECTION D-D



## SRK: MINERAL RESOURCE ESTIMATE (within Optimized Pit Shells)

### ✓ INDICATED MINERAL RESOURCES: 19.9 Mt

- 280,000 oz Au @ 0.44 g/t
- 2,240,000 oz Ag @ 3.5 g/t

### ✓ INFERRED MINERAL RESOURCES: 10.5 Mt

- 140,000 oz Au @ 0.42 g/t
- 1,345,000 oz Ag @ 4.0 g/t

## SRK: POTENTIAL MINERALIZATION

(outside Resource Pit Shells, inside current Mineralized Zones identified by limited exploration drilling to date)

- ✓ 15 to 22.5 Mt containing:
  - 120,000 to 275,000 oz Au
  - 1,045,000 to 2,350,000 oz Ag





## FUTURE POTENTIAL FOR CERRO CALICHE

- *Only 30% of the known mineralized zones at Cerro Caliche have been delineated by drilling and assaying.*
- *“A Project Development Report dated March 2022 prepared by Sonoro’s VP Exploration, Mel Herdrick, P.Geo. and VP Operations, Jorge Diaz, MSc., estimate the project’s mineralized trends can possibly increase resources another **29,000,000 to 97,000,000 tonnes** with grades potentially between **0.3 g/t to 0.55 g/t AuEq.**”*

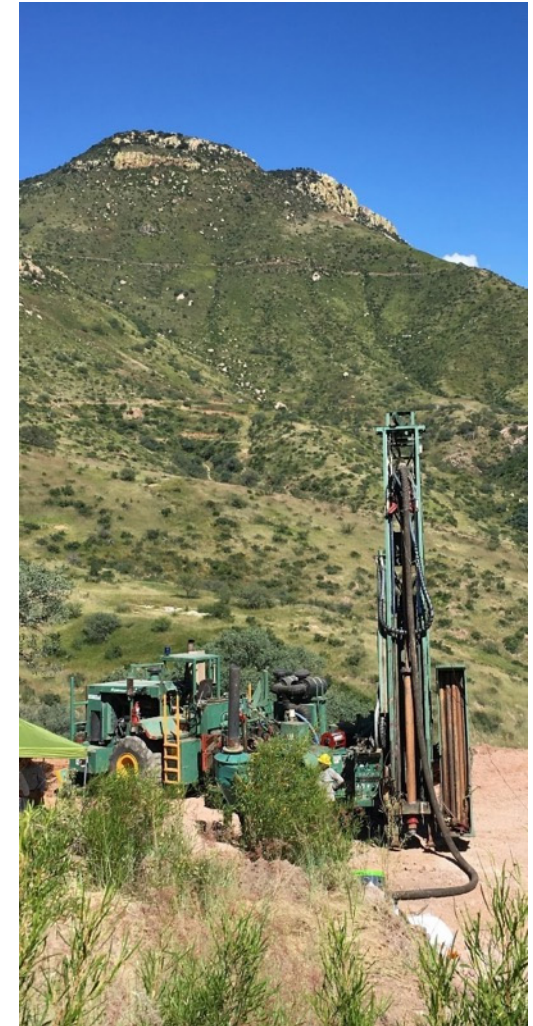
*Cautionary Language: The potential tonnages and grades set forth in the analysis of geological potential are conceptual in nature, as there has been insufficient exploration to define such a mineral resource and it is uncertain if further exploration will result in those targets being delineated as a mineral resource. Potential estimates are separate from the published mineral resources stated elsewhere in this presentation.*

# CERRO CALICHE MILESTONES COMPLETED



## ✓ Highlights

- 59,500m of drilling completed to date
- Metallurgical Testing 74% Gold Recovery
- Environmental Impact Studies completed
- Mine permit application (MIA) filed in May 2022
- SRK completed new Mineral Resource Estimation





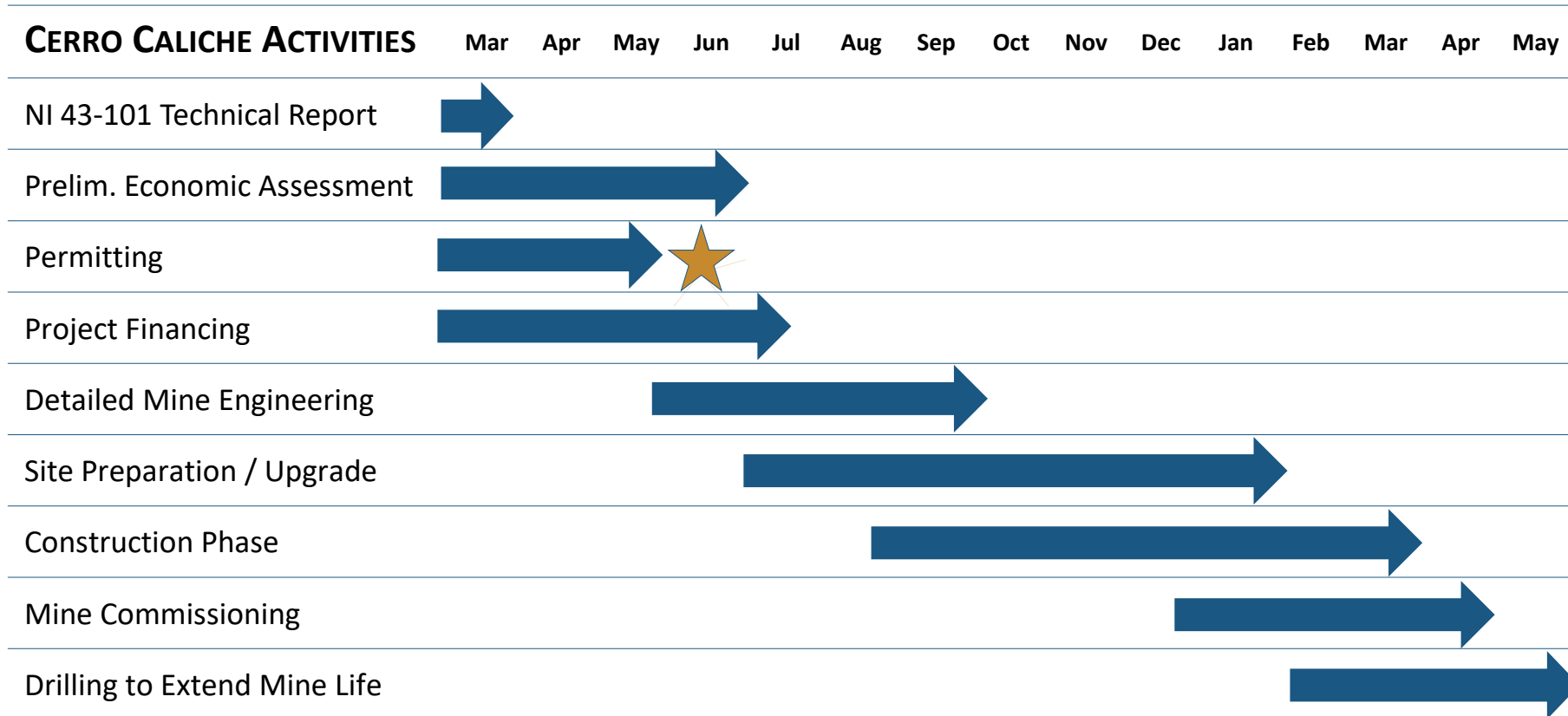
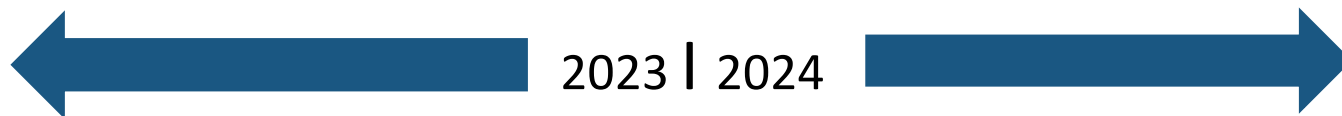
## 2023 CURRENT DEVELOPMENT PHASE

- ✓ New Preliminary Economic Assessment (PEA)
  - To be completed in Q2-2023
- ✓ Permitting
  - Manifiesto de Impacto Ambiental (MIA)
  - Autorizacion en Cambio de Uso de Suelo (CUS)
- ✓ Project Financing
- ✓ Engineering
  - Finalize Mine Plan / Detailed Design
- ✓ Site Preparation
  - Condemnation Drilling
  - Utilities (Water, Power) / Road Access
  - Leach Pad / Crusher & Process Plant Foundations
- ✓ Resume Drilling Program
  - Increase size of resource
  - Extend projected life of mine



Sample Control

# CERRO CALICHE PROJECT TIMELINE\*



*\*(Note: This document contains certain "forward-looking statements" within the meaning of Canadian securities legislation, with respect to the Company's plans and forecasts for its Cerro Caliche Project. Readers are cautioned to review the qualifications on slides 2 of this document regarding such forward-looking statements)*

## SHARE STRUCTURE

Trading Symbols	CANADA.....TSX.V: SGO USA.....OTCQB: SMOFF GERMANY.....FRA: 23SP
Recent Share Price Range	\$0.08 - 0.10
Year High/Low	\$0.20 / \$0.065
Average Monthly Volume (6 months)	3.1 million
Market Capitalization	\$15.06 million
<b>Current Issued &amp; Outstanding</b>	<b>143.47 million</b>
Warrants (55.57M x \$0.30) (24.47M x \$0.225)	80.05 million
Stock Options (WAEP \$0.25)	6.71 million
<b>Shares Fully Diluted</b>	<b>230.23 million</b>





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