

## COMPANY HIGHLIGHTS

- ✓ Publicly listed gold exploration and development company (TSXV: SGO) (OTCQB: SMOFF) (FRA: 23SP)
- ✓ Highly experienced management team in financing and developing resource deposits
- ✓ Highly experienced technical team in discovering, developing and operating gold deposits with 5M ounces discovered
- ✓ Collectively discovered and developed 12 gold and copper mines
- ✓ Two precious metals properties in Sonora, Mexico
  - ✓ Cerro Caliche Gold Project
  - ✓ San Marcial Gold & Silver Project

## FROM EXPLORATION TO PRODUCTION

### CORPORATE GOAL

Build Sonoro Gold Corp. into a leading junior precious metals company and mid-tier producer.

### CORPORATE STRATEGY

Expedite operations at flagship Cerro Caliche gold project to fund growth and development with minimal additional dilution to shareholders.

### SHORT-TERM OBJECTIVES

- ✓ Update Resource Estimate
- ✓ Update Technical Report
- ✓ Execute Land Agreement
- ✓ Obtain Environmental Permit (MIA)
- ✓ Obtain Change in Land Use Permit
- ✓ Pre-Feasibility Study
- ✓ Secure Project Financing

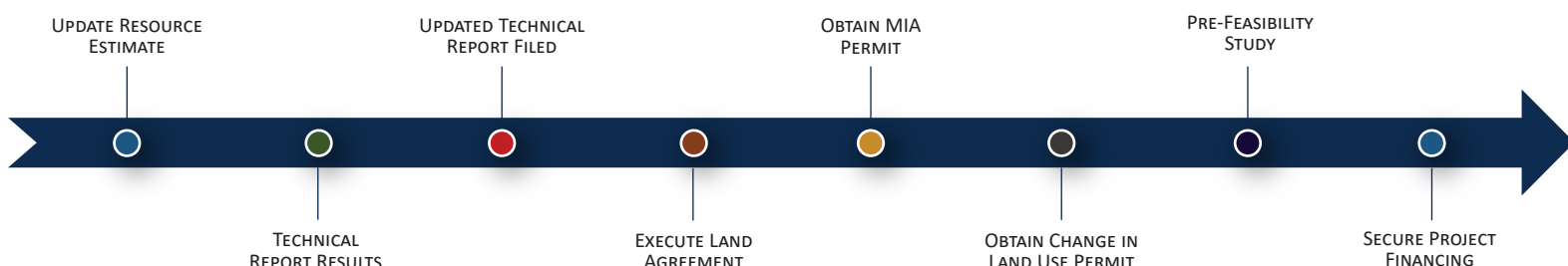
## CERRO CALICHE GOLD PROJECT

- ✓ Low-sulphidation epithermal vein structure
- ✓ Multiple near surface gold mineralized zones
- ✓ Potential higher-grade mineralization at depth
- ✓ Over 57,000 meters drilled to date
- ✓ Phase IV Drilling Program Complete
- ✓ Updated Preliminary Economic Assessment
  - ✓ NI 43-101 Technical Report
  - ✓ Open-Pit, Heap Leach Operation
  - ✓ Pre-Tax NPV<sub>5</sub> USD \$84.4M and IRR 74.9%
  - ✓ After-Tax NPV<sub>5</sub> USD \$53.5M and IRR 45.6%
  - ✓ 74% Gold Recovery and 27% Silver Recovery
  - ✓ 45,000 oz Annual Production @0.58 g/t AuEq (Yrs. 1-3)
  - ✓ 344,500 oz AuEq over 7-year LOM
  - ✓ Initial CAPEX USD \$26M Inc. \$3M Contingency
  - ✓ Sustaining Capital USD \$7.4M
  - ✓ Cash Costs USD \$1,206/oz AuEq
  - ✓ AISC USD \$1,333/oz AuEq
  - ✓ Payback 2.2 years
  - ✓ Assumes USD \$1,750/oz Au and \$22/oz Ag

## PROJECT LOCATION

- ✓ Pro-Mining Jurisdiction of Sonora, Mexico
- ✓ 3 Hours South of Tucson, AZ
- ✓ 3 Hours North of Hermosillo
- ✓ Skilled Workforce
- ✓ First-Class Infrastructure
- ✓ Neighbouring Gold Mines
  - ✓ Bear Creek's Mercedes Mine
  - ✓ Goldgroups's Cerro Prieto Mine
  - ✓ Magna Gold's San Francisco Mine
  - ✓ Agnico Eagle's Santa Gertrudis Project

## MILESTONES TO PROJECT FINANCING



## DIRECTORS & MANAGEMENT

**John Darch**, Chairman & Director  
**Kenneth MacLeod**, President, CEO & Director  
**Melvin Herdrick, P.Geo**, VP Exploration  
**Jorge Diaz**, VP Operations  
**Salil Dhaumya, CPA, CMA, CFO**  
**Katharine Regan**, Corporate Secretary  
**Neil Maedel**, Executive Director  
**Steve Kenwood, P.Geo, Ind. Director & QP**  
**Curtis Turner**, Independent Director  
**James Taylor**, Independent Director

## SHARE STRUCTURE

Current Issued & Outstanding	143,470,992
Recent Share Price Range	\$0.12 - \$0.15
Year-Low/ Year-High	\$0.12 - \$0.39
Average 6-Month Volume	2.5m
Market Capitalization	\$20m
Warrants (\$0.30)	73,034,941
Warrants (\$0.225)	24,478,062
Stock Options (WAEP \$0.25)	9,850,000
<b>Shares Fully Diluted</b>	<b>250,833,995</b>



## CONTACT US

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## CERRO CALICHE GOLD PROJECT

The 1,400-hectare Cerro Caliche gold project is strategically situated between the two world-class mining districts of the Sierra Madre Gold Belt and the Sonora-Mojave Megashear in Sonora state, Mexico. Surrounded by several gold-silver mining operations, including Equinox Gold's Mercedes mine and Agnico Eagle's advanced Santa Gertrudis project, Cerro Caliche is approximately three hours south of Tucson, Arizona and three hours north of the state capital, Hermosillo. Sonora is one of Mexico's leading mining states and an important producer of gold, silver, copper, iron and non-metallic minerals. Low-cost, high-skilled workforce, first-class infrastructure and pro-mining climate have positioned Sonora as a premier mining destination.

In May 2022, the Company filed its Environmental Impact Statement (MIA) permit application for the development of an open pit, heap leach mining operation. In June 2022, the Company filed an updated Preliminary Economic Assessment (PEA) outlining an optimized mine plan to potentially increase the project's economic parameters and lower several identified risks. The PEA contemplates a seven-year mining operation with an initial two-year production rate of 8,000 tpd and an increase to 15,000 tpd for the remaining Life of Mine.

To date, the Company has completed four exploration programs including approximately 7,200 meters of recently completed drilling that was not included in the updated PEA. The new geological data and its potential economic impact on the proposed mining operation will be included in an updated Resource Estimate and Technical Report.

KEY ECONOMIC PARAMETERS	INITIAL PEA	UPDATED PEA
✓ Increased Pre-Tax NPV <sub>5</sub> USD	\$68.7m	\$84.4m
✓ Increased Pre-Tax IRR	52.7%	74.9%
✓ Increased After-Tax NPV <sub>5</sub> (USD)	\$41.5m	\$53.5m
✓ Increased After-Tax IRR	32.4%	45.6%
✓ Increased Revenues	\$566.2m	\$603.2m
✓ Decreased Initial Capital Costs	\$32.2m	\$26.0m
✓ Decreased Cash Costs per Ounce	\$1,227	\$1,206
✓ Decreased AISC per Ounce	\$1,351	\$1,333

## GOLD & SILVER PRICE SENSITIVITY ANALYSIS (\$USD)

SENSITIVITY	\$1,700/oz Au \$20/oz Ag		\$1,750/oz Au \$22/oz Ag		\$1,800/oz Au \$24/oz Ag		\$1,850/oz Au \$26/oz Ag		\$1,900/oz Au \$28/oz Ag	
	PRE-TAX	AFTER-TAX	PRE-TAX	AFTER-TAX	PRE-TAX	AFTER-TAX	PRE-TAX	AFTER-TAX	PRE-TAX	AFTER-TAX
NPV <sub>5</sub>	\$70.4M	\$44.4M	\$84.4M	\$53.5M	\$98.4M	\$62.6M	\$124.9M	\$79.8M	\$151.4M	\$96.9M
IRR	65.4%	39.4%	74.9%	45.6%	84.1%	51.5%	101%	62.3%	117.3%	72.7%
PAYBACK	2.5 YEARS		2.2 YEARS		2.1 YEARS		1.8 YEARS		1.6 YEARS	