



SONORO GOLD ENGAGES SRK CONSULTING TO UPDATE MINERAL RESOURCE ESTIMATE AT CERRO CALICHE GOLD PROJECT

VANCOUVER, Canada, November 1, 2022 – Sonoro Gold Corp. (TSXV: SGO | OTCQB: SMOFF | FRA: 23SP) (“Sonoro” or the “Company”) is pleased to announce the Company has engaged SRK Consulting (U.S.), Inc. to prepare an NI 43-101 compliant updated Mineral Resource Estimate (“MRE”) for the Cerro Caliche gold project in Sonora, Mexico. The updated resource is to include an additional 7,200 meters of drilling completed on the project in May 2022 which returned multiple higher-grade gold intercepts and demonstrated the expansion of several known mineralized gold zones within the concession.

The economic impact of the updated MRE on a proposed seven-year, heap-leach mining operation will be addressed in a further technical report following completion of the MRE.

“The resource estimate is being updated now in connection with our on-going work to secure project financing,” said Sonoro’s President and CEO, Kenneth MacLeod. “We continue to successfully proceed through the environmental permitting phase to facilitate our primary strategy of launching Cerro Caliche into production.”

Sonoro’s Chairman, John Darch, added, “We are pleased to have engaged the services of SRK Consulting due to their extensive experience with mineral resources and operating mines in the near vicinity of Cerro Caliche.”

Over 55,000 meters of drilling have been completed at Cerro Caliche, confirming a broadly mineralized low-sulphidation epithermal vein structure and multiple northwest-trending gold mineralized zones along trend and near surface. To date, just over 30% of the 1,400-acre property has been mapped and assayed.

About SRK Consulting (U.S.), Inc.

SRK Consulting is an independent international mining consultancy firm, which provides focused advice and solutions to clients in the earth and water resource industries. The company has contributed to its clients' success for over 45 years in over 20,000 projects globally. It is based across 45 offices worldwide with leading mining specialists in fields such as due diligence, technical studies, mine waste and water management, permitting and mine rehabilitation.

About Sonoro Gold Corp.

Sonoro Gold Corp. is a publicly listed exploration and development Company holding the near-development-stage Cerro Caliche project and the exploration-stage San Marcial project in Sonora State, Mexico. The Company has highly experienced operational and management teams with proven track records for the discovery and development of natural resource deposits.

On behalf of the Board of Sonoro Gold Corp.

Per: “*Kenneth MacLeod*”

Kenneth MacLeod
President & CEO

For further information, please contact:

Sonoro Gold Corp. - Tel: (604) 632-1764

Email: info@sonorogold.com

This press release may contain “forward-looking information” as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Cerro Caliche project, and future plans and objectives of the Company, constitute forward looking information that involve various risks and uncertainties. Although the Company believes that such statements

are reasonable based on current circumstances, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "aims", "potential", "goal", "objective", "prospective" and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties, including the possibility of unfavorable exploration and test results, the lack of sufficient future financing to carry out exploration and development plans and unanticipated changes in the legal, regulatory and permitting requirements for the Company's exploration programs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the policies of the TSX Venture Exchange. Readers are encouraged to review the Company's complete public disclosure record on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.