

COMPANY HIGHLIGHTS

- ✓ Publicly listed gold exploration and development company (TSXV: SGO) (OTCQB: SMOFF) (FRA: 23SP)
- ✓ Highly experienced management team in financing and developing resource deposits
- ✓ Highly experienced technical team in discovering, developing and operating gold deposits with 5M ounces discovered
- ✓ Collectively discovered and developed 12 gold and copper mines
- ✓ Two precious metals properties in Sonora, Mexico
 - ✓ Cerro Caliche Gold Project
 - ✓ San Marcial Gold & Silver Project

FROM EXPLORATION TO PRODUCTION

CORPORATE GOAL

Build Sonoro Gold Corp. into a leading junior precious metals company and mid-tier producer.

CORPORATE STRATEGY

Expedite operations at flagship Cerro Caliche gold project to fund growth and development with minimal additional dilution to shareholders.

SHORT-TERM OBJECTIVES

- ✓ Environmental Permit (MIA) Approval
- ✓ Complete Phase IV Drilling Program
- ✓ Announce Updated PEA Results
- ✓ Execute Land Agreement
- ✓ Change in Land Use Approval
- ✓ Project Financing

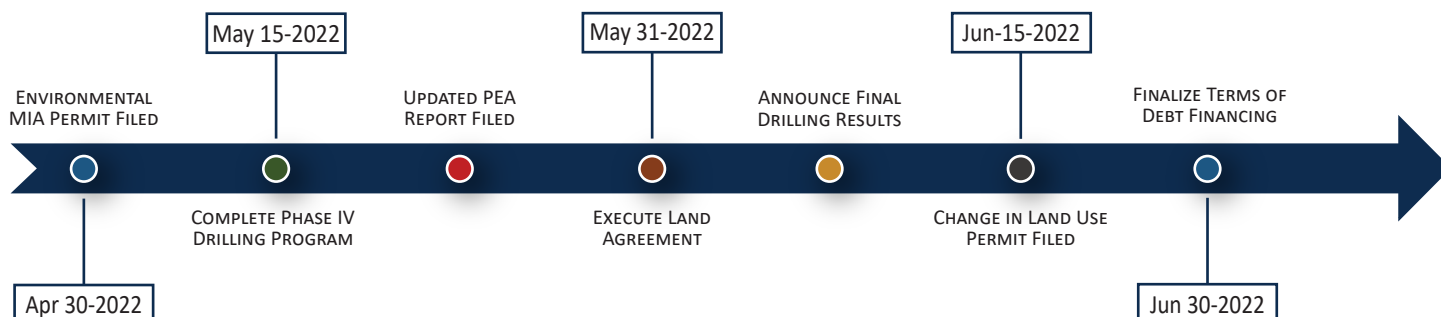
CERRO CALICHE GOLD PROJECT

- ✓ Low-sulphidation epithermal vein structure
- ✓ Multiple near surface gold mineralized zones
- ✓ Potential higher-grade mineralization at depth
- ✓ Over 57,000 meters drilled to date
- ✓ Phase IV Drilling Program
- ✓ Updated Preliminary Economic Assessment
 - ✓ NI 43-101 Technical Report
 - ✓ Open-Pit, Heap Leach Operation
 - ✓ Pre-Tax NPV₅ USD \$84.4M and IRR 74.9%
 - ✓ After-Tax NPV₅ USD \$53.5M and IRR 45.6%
 - ✓ 74% Gold Recovery and 27% Silver Recovery
 - ✓ 45,000 oz Annual Production @0.58 g/t AuEq (Yrs. 1-3)
 - ✓ 344,500 oz AuEq over 7-year LOM
 - ✓ Initial CAPEX USD \$26M Inc. \$3M Contingency
 - ✓ Sustaining Capital USD \$7.4M
 - ✓ Cash Costs USD \$1,206/oz AuEq
 - ✓ AISC USD \$1,333/oz AuEq
 - ✓ Payback 2.2 years
 - ✓ Assumes USD \$1,750/oz Au and \$22/oz Ag

PROJECT LOCATION

- ✓ Pro-Mining Jurisdiction of Sonora, Mexico
- ✓ 3 Hours South of Tucson, AZ
- ✓ 3 Hours North of Hermosillo
- ✓ Skilled Workforce
- ✓ First-Class Infrastructure
- ✓ Neighbouring Gold Mines
 - ✓ Bear Creek's Mercedes Mine
 - ✓ Goldgroups's Cerro Prieto Mine
 - ✓ Magna Gold's San Francisco Mine
 - ✓ Agnico Eagle's Santa Gertrudis Project

APPROXIMATE TIMELINE TO DEBT FINANCING



DIRECTORS & MANAGEMENT

John Darch, Chairman & Director

Kenneth MacLeod, President, CEO & Director

Melvin Herdrick, P.Geo, VP Exploration

Jorge Diaz, VP Operations

Salil Dhaumya, CPA, CMA, CFO

Katharine Regan, Corporate Secretary

Neil Maedel, Executive Director

Steve Kenwood, P.Geo, Ind. Director & QP

Curtis Turner, Independent Director

James Taylor, Independent Director

SHARE STRUCTURE

Current Issued & Outstanding	119,260,260
Recent Share Price Range	\$0.15 - \$0.18
Year-Low/ Year-High	\$0.14 - \$0.39
Average 12-Month Volume	3.9m
Market Capitalization	\$21m
Warrants (\$0.30)	73,034,941
Stock Options (WAEP \$0.25)	9,850,000
Shares Fully Diluted	202,145,201



CONTACT US

For Further Information, Please Contact:

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CERRO CALICHE GOLD PROJECT

The 1,400-hectare Cerro Caliche gold project is strategically situated between the two world-class mining districts of the Sierra Madre Gold Belt and the Sonora-Mojave Megashear in Sonoro state, Mexico. Surrounded by several gold-silver mining operations, including Equinox Gold's Mercedes mine and Agnico Eagle's advanced Santa Gertrudis project, Cerro Caliche is approximately three hours south of Tucson, Arizona and three hours north of the state capital, Hermosillo. Sonoro is one of Mexico's leading mining states and an important producer of gold, silver, copper, iron and non-metallic minerals. Low-cost, high-skilled workforce, first-class infrastructure and pro-mining climate has positioned Sonoro as a premier mining destination.

In October 2021, the Company filed a Preliminary Economic Assessment demonstrating sufficient resource for a potential economically viable open pit, heap leach mining operation. In May 2022, the Company filed its Environmental Impact Statement (MIA) permit application and announced the positive results of an updated PEA. The updated report contemplates an optimized mine plan which potentially increases the project's economic parameters and lowers several identified risks.

To date, the Company has completed four exploration programs including approximately 7,000 meters of recently completed drilling that was not included in the updated PEA. The new geological data and its potential economic impact on the proposed mining operation will be included in an updated resource estimate scheduled to be released in the fall of 2022.

KEY ECONOMIC PARAMETERS	INITIAL PEA	UPDATED PEA
✓ Increased Pre-Tax NPV (USD)	\$68.7m	\$84.4m
✓ Increased Pre-Tax IRR	52.7%	74.9%
✓ Increased After- Tax NPV(5) (USD)	\$41.5m	\$53.5m
✓ Increased After- Tax IRR	32.4%	45.6%
✓ Increased Revenues	\$566.2m	\$603.2m
✓ Decreased Initial Capital Costs	\$32.2m	\$26.0m
✓ Decreased Cash Costs per Ounce	\$1,227	\$1,206
✓ Decreased AISC per Ounce	\$1,351	\$1,333

GOLD & SILVER PRICE SENSITIVITY ANALYSIS (\$USD)

SENSITIVITY	\$1,700/oz Au \$20/oz Ag		\$1,750/oz Au \$22/oz Ag		\$1,800/oz Au \$24/oz Ag		\$1,850/oz Au \$26/oz Ag		\$1,900/oz Au \$28/oz Ag	
	PRE-TAX	AFTER-TAX	PRE-TAX	AFTER-TAX	PRE-TAX	AFTER-TAX	PRE-TAX	AFTER-TAX	PRE-TAX	AFTER-TAX
NPV ₅	\$70.4M	\$44.4M	\$84.4M	\$53.5M	\$98.4M	\$62.6M	\$124.9M	\$79.8M	\$151.4M	\$96.9M
IRR	65.4%	39.4%	74.9%	45.6%	84.1%	51.5%	101%	62.3%	117.3%	72.7%
PAYBACK	2.5 YEARS		2.2 YEARS		2.1 YEARS		1.8 YEARS		1.6 YEARS	