



**SONORO**  
**GOLD CORP**

CORPORATE PRESENTATION  
JUNE 2021

# CERRO CALICHE PROJECT

**TSX.V: SGO**

**OTCQB: SMOFF**

[WWW.SONOROGOLD.COM](http://WWW.SONOROGOLD.COM)

## QUALIFIED PERSON:

All scientific or technical information contained in this presentation has been reviewed and approved by Stephen Kenwood, P.Geo., a Director of Sonoro Gold Corp., who is a "Qualified Person" as defined in National Instrument 43-101 of the Canadian Securities Administrators.

## FORWARD-LOOKING STATEMENT CAUTIONS:

*This presentation contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to, among other things, the Company's plans for the exploration, development and operations at the above-described Cerro Caliche Concessions, located in the municipality of Cucurpe, Sonora, Mexico, including statements regarding the anticipated release of additional assay results, an anticipated substantial increase in the current resource estimate for Cerro Caliche, the preparation and release of a favourable PEA supporting the Company's plans for a proposed 20,000 tonne per day HLMO, including a targeted December 2021 production start date and the potential for revenue-positive operations, confirmation of the results of previous in-house column leach test results, the hoped for results of continued exploration drilling, including to test high-grade targets, and other material conditions set out above on which the Company's development plans are dependent. Although the Company believes that such statements are reasonable based on current circumstances, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties, including the possibility of unfavourable exploration and leach test results, unfavourable results of the contemplated PEA of the Cerro Caliche project, the lack of sufficient future financing to carry out exploration and development plans, and unanticipated changes in the legal, regulatory and permitting requirements for the Company's exploration programs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the policies of the TSX Venture Exchange. Readers are encouraged to review the Company's complete public disclosure record on SEDAR at [www.sedar.com](http://www.sedar.com).*



## **ADDITIONAL FORWARD-LOOKING STATEMENT CAUTIONS:**

*The Company is continuing to advance its conceptual development schedule for the Cerro Caliche project with the aspirational goal of commencing gold production by early 2022. A successful realization of that goal remains subject to certain material conditions, most notably including the satisfactory completion of metallurgical testing, securing required environmental permitting, a favorable preliminary economic assessment and the availability of project financing. As an important step in the execution of its plans, Sonoro has engaged two independent consulting firms to provide NI 43-101 compliant technical reports regarding a proposed Heap Leach Mining Operation (HLMO).*

## Highlights

- ✓ Publicly listed gold exploration and development company (TSXV: SGO) (OTCQB: SMOFF) (FRA: 23SP)
- ✓ Highly experienced management team in financing and developing resource deposits
- ✓ Highly experienced technical team in discovering, developing and operating gold deposits with 5M oz discovered
- ✓ Collectively discovered and developed 12 gold and copper mines
- ✓ Two precious metals properties in Sonora, Mexico
  1. Cerro Caliche Gold Project - Flagship
  2. San Marcial Gold & Silver Project

## Management Team

**John Darch, Chairman & Director:**

35 years experience as financier, developer & operator in international resource sector.

**Kenneth MacLeod, President, CEO & Director:**

35 years experience as financier and developer in the international resource sector.

**Melvin Herdrick, P.Geo, VP Exploration:**

45 years experience, inc. Head of Exploration Mexico for Phelps Dodge & Pediment Gold.

**Jorge Diaz, Operations Manager, Mexico:**

49 years experience in design/construction/operations as a mining engineer in Mexico,

**Curtis Turner, Director:**

15 years experience in resource finance & operations, m&a, govt & community relations.

**Steve Kenwood, P.Geo, Director & Qualified Person:**

25 years mineral exploration experience with Cominco, Prime Expl. & Adrian Resources.

**Neil Maedel, Executive Director, Corporate Finance:**

30 years experience in international venture capital and resource sector financing.

**James Taylor, Director:**

35 years experience as an investment advisor specializing on resource sector financing.

**Salil Dhaumya, CPA, CMA, Chief Financial Officer:**

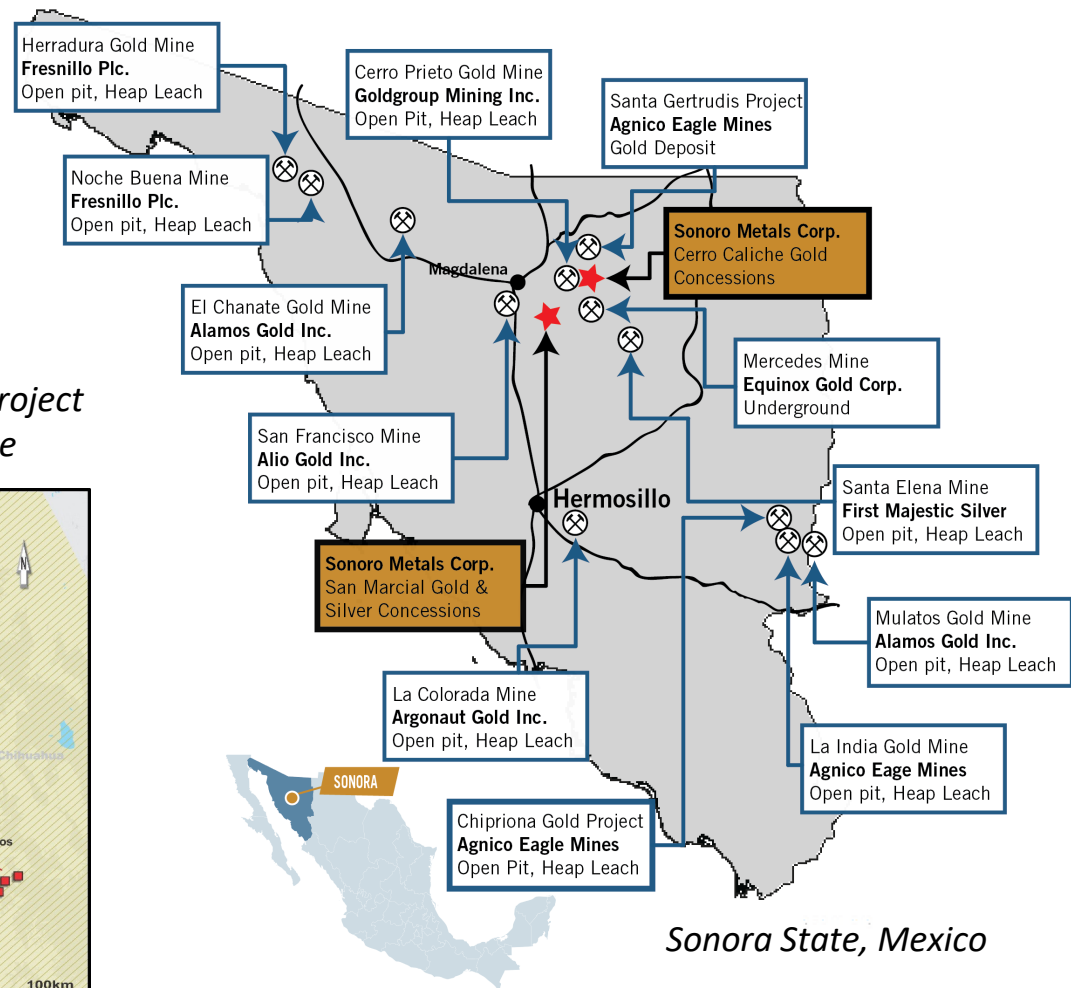
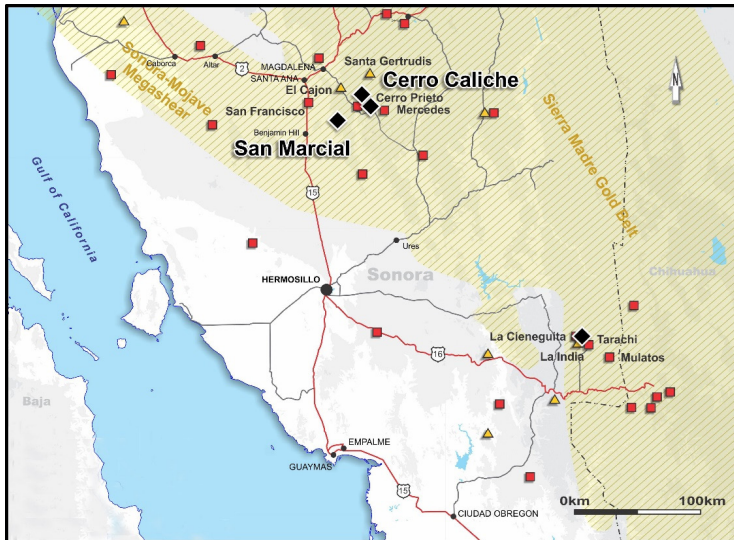
20 years financial and administrative experiences with public companies.



# Cerro Caliche – Prime Location

## Location

- ✓ 3 hours north of city of Hermosillo
- ✓ 3 hours south of Tucson, AZ
- ✓ First-class infrastructure
- ✓ Pro-mining jurisdiction
- ✓ Neighboring gold mines
  - *Equinox Gold's Mercedes Gold Mine*
  - *Goldgroup's Cerro Prieto Gold Mine*
  - *Agnico Eagle's Santa Gertrudis Gold Project*
  - *Magna Gold Corp's San Francisco Mine*



Sonora State, Mexico

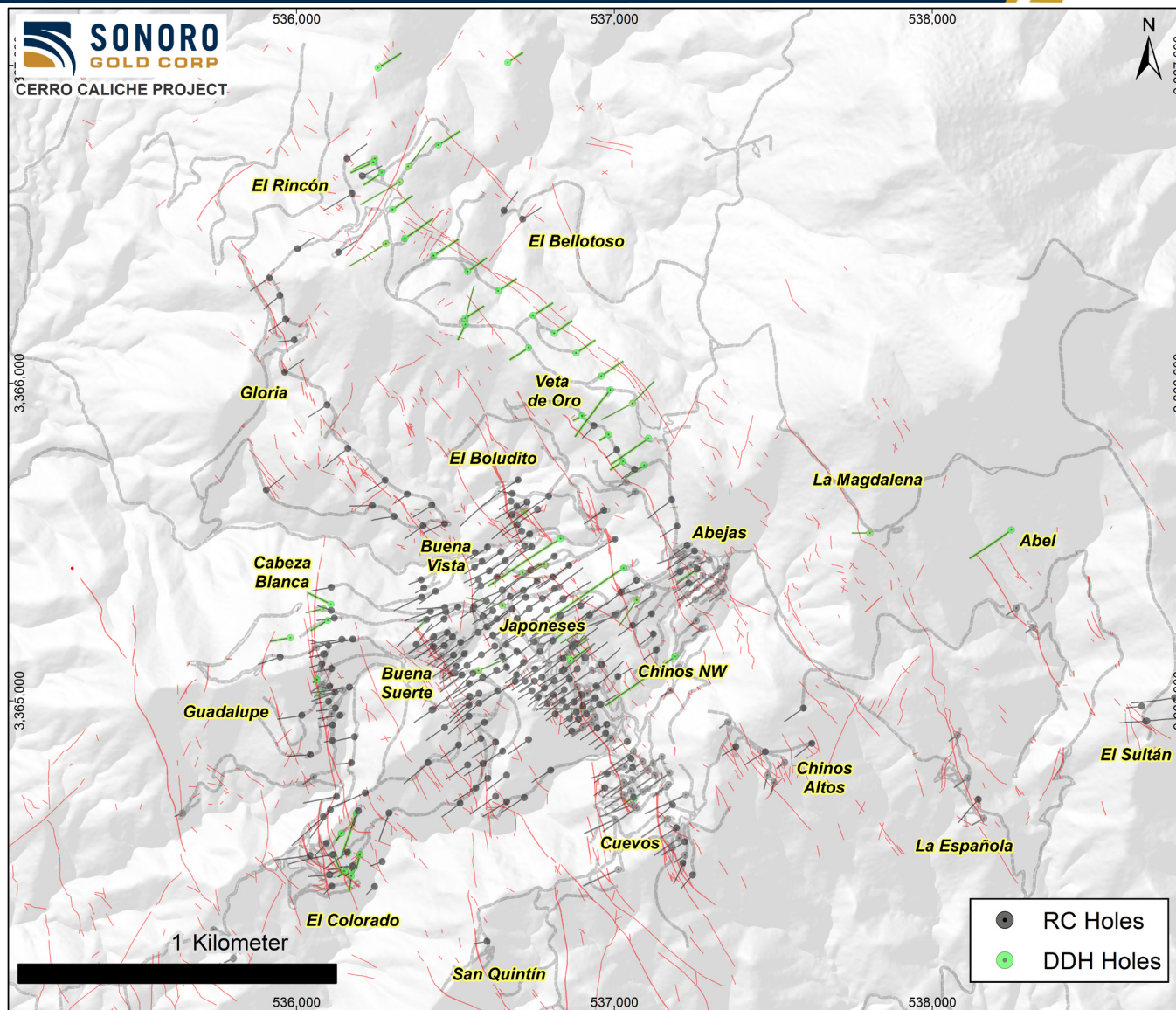
## Project Highlights

- ✓ Drilling to April 2021: 47,557 m in 433 holes
  - Identified 18 gold mineralized zones
  - Confirmed 4 major gold mineralized zones
  - Confirmed higher-grade gold mineralized zones
- ✓ McClelland Laboratories
  - Metallurgical testing: 5,500 kg mineralized material
  - Bottle roll testing: Completed February 2021
  - Column testing: Projected completion June 2021
- ✓ Micon International Ltd.
  - Updating 43-101 resource report
- ✓ D.E.N.M. Engineering
  - 43-101 Preliminary Economic Assessment
- ✓ Heap Leach Mining Operation (HLMO)
  - Mine Development Plan on schedule & budget

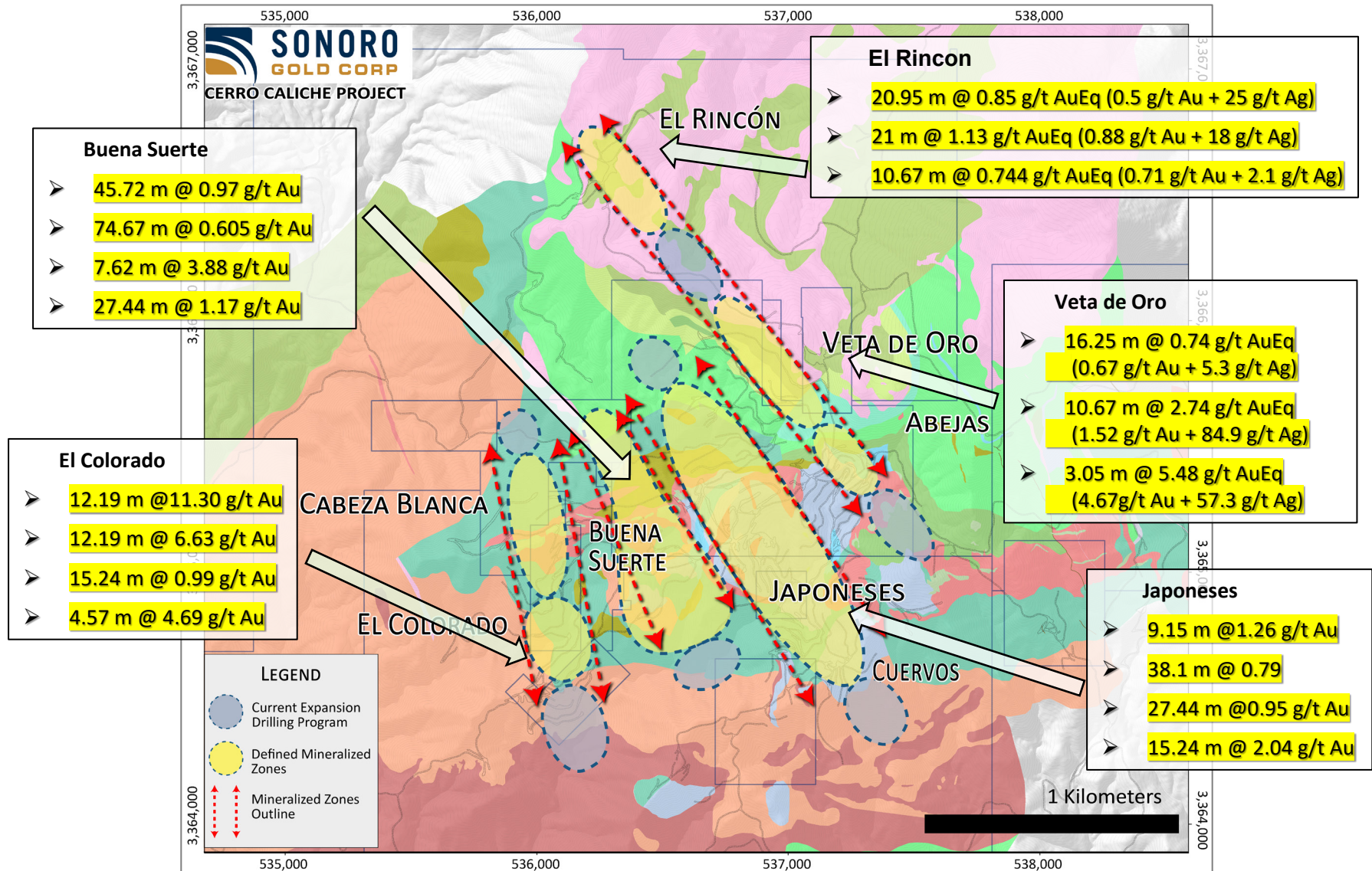




# Cerro Caliche – Over 47,500 m Drilling

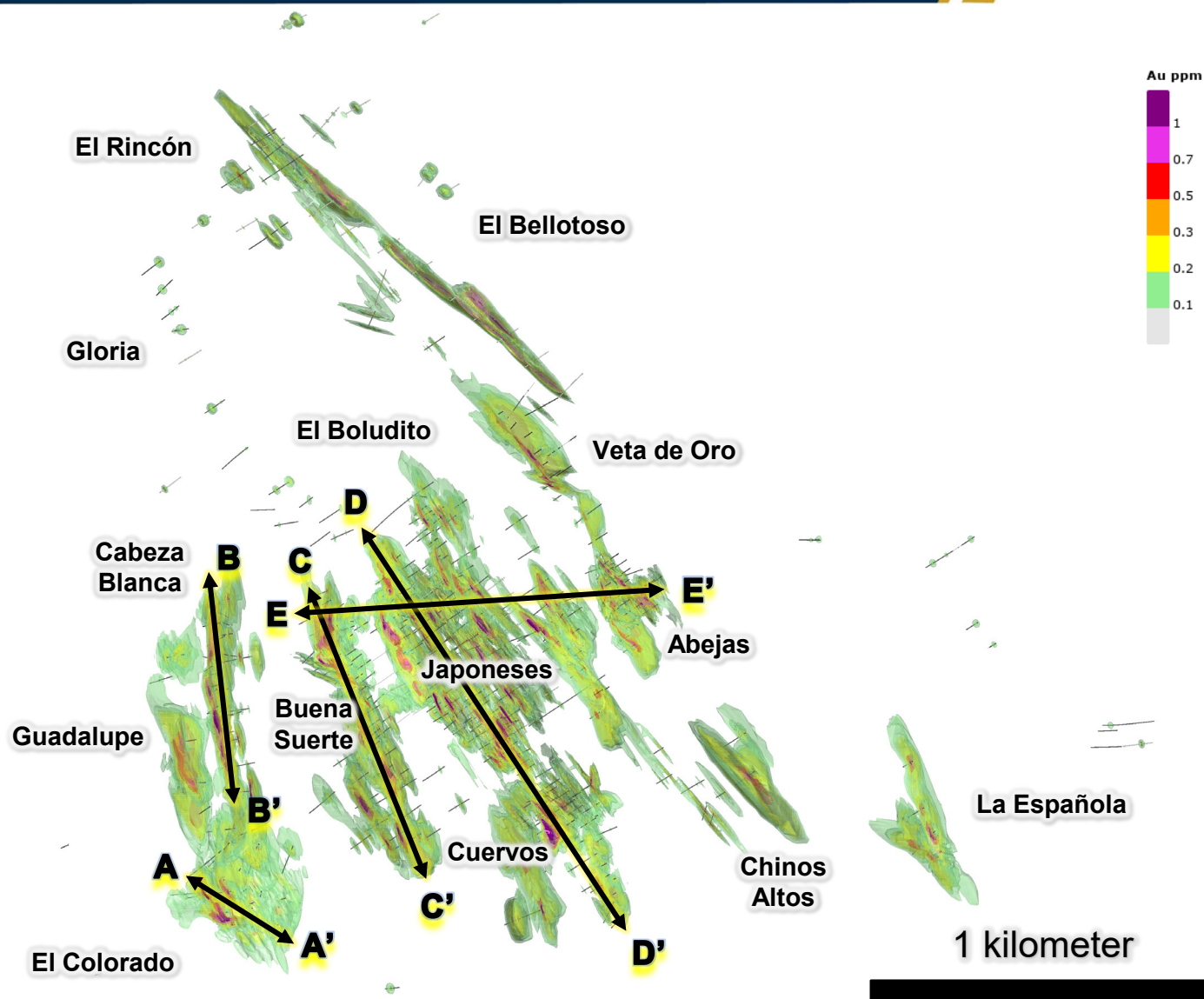


# Selected Assay Results by Zone

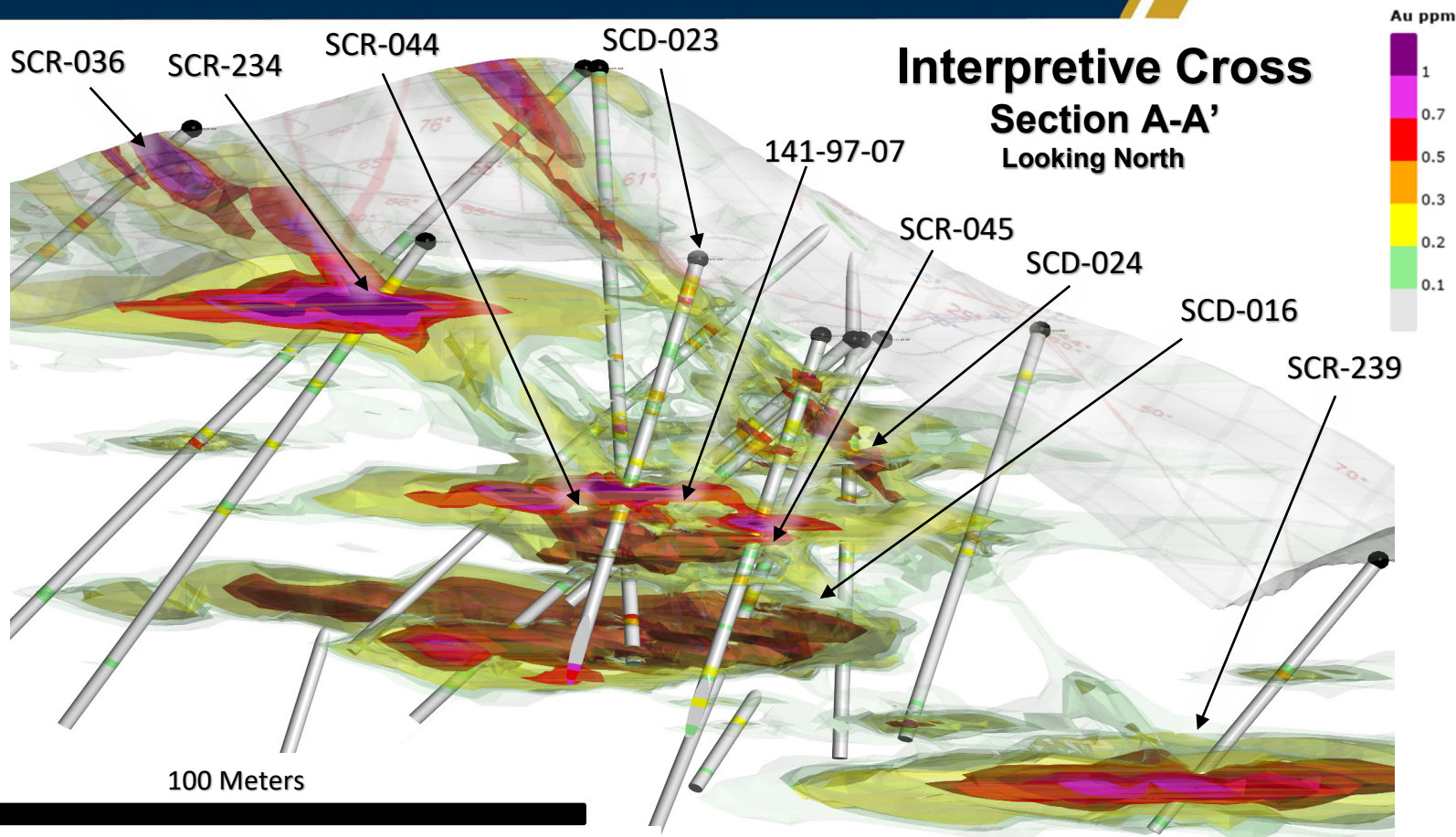




# Cerro Caliche – Sections Plan View



# Cerro Caliche – EL COLORADO



**SCR-036**, 4.57m@**4.666** g/t Au, includes 1.52m@**11.450** g/t Au

**SCR-234**, 16.77m@**1.837** g/t Au, includes 4.57m@**5.627** g/t Au  
includes 1.52 m@**14.60** g/t Au

**SCR-044**, 12.19 m@**11.218** g/t Au, includes 6.09m@**21.581** g/t Au  
and 7.62m@**2.067** g/t Au, includes 3.05m@**4.036** g/t Au

**SCD-023**, 8.45m@**1.401** g/t Au, includes 1.85m@**4.760** g/t Au

**141-97-07**, 12.19m@**6.629** g/t Au, includes 6.09m@**12.956** g/t Au

**SCR-045**, 15.24m@**0.992** g/t Au, includes 7.62m@**1.767** g/t Au  
includes 1.52 m@**3.490** g/t Au

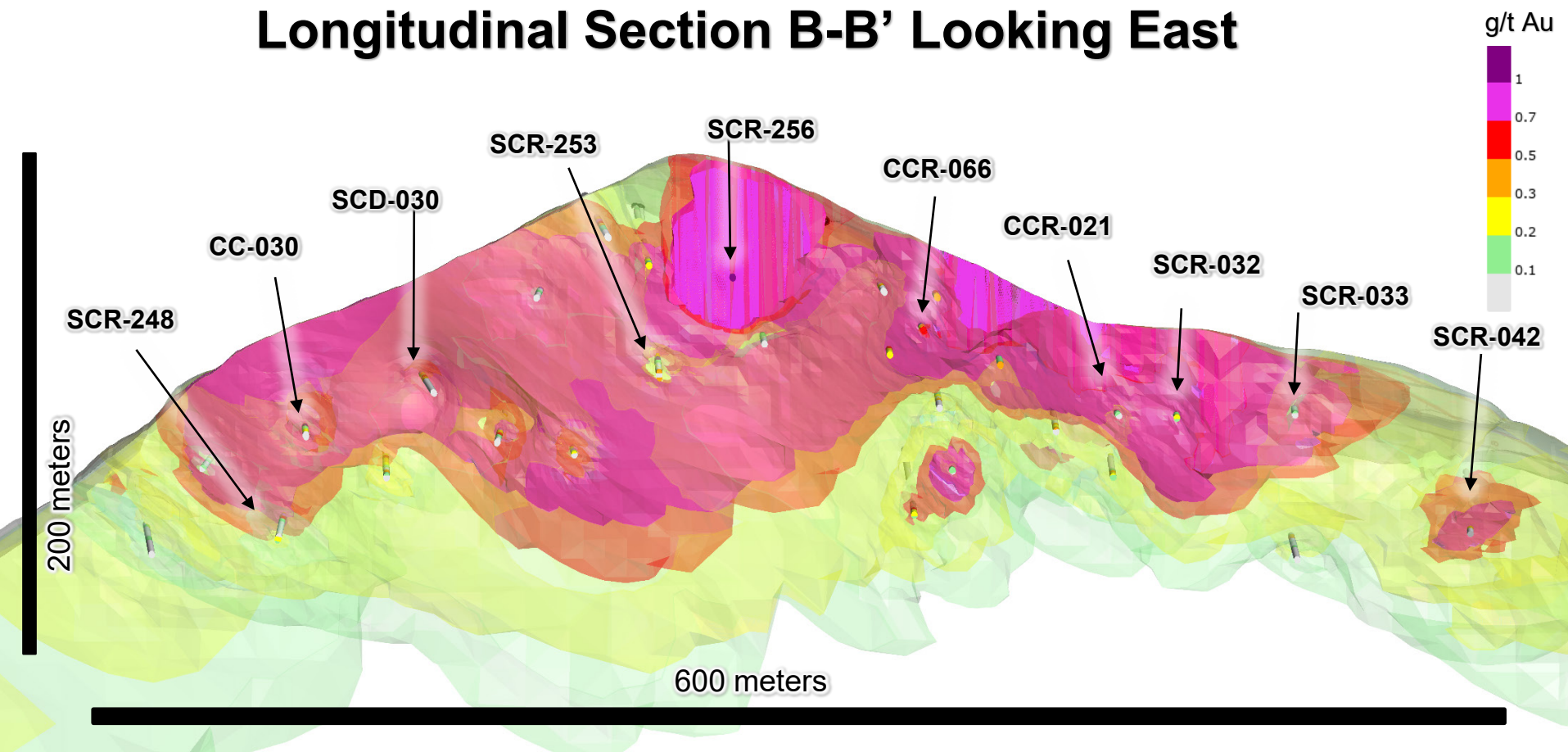
**SCD-024**, 5.7 m@**1.245** g/t Au, includes 0.9m@**6.218** g/t Au

**SCD-016**, 11.25m@**1.075** g/t Au, includes 1m@**2.880** g/t Au  
includes 0.6m@**11.50** g/t Au, and 5.6m@**2.830** g/t Au

**SCR-239**, 7.62m@**2.425** g/t Au, includes 1.52m@**10.60** g/t Au



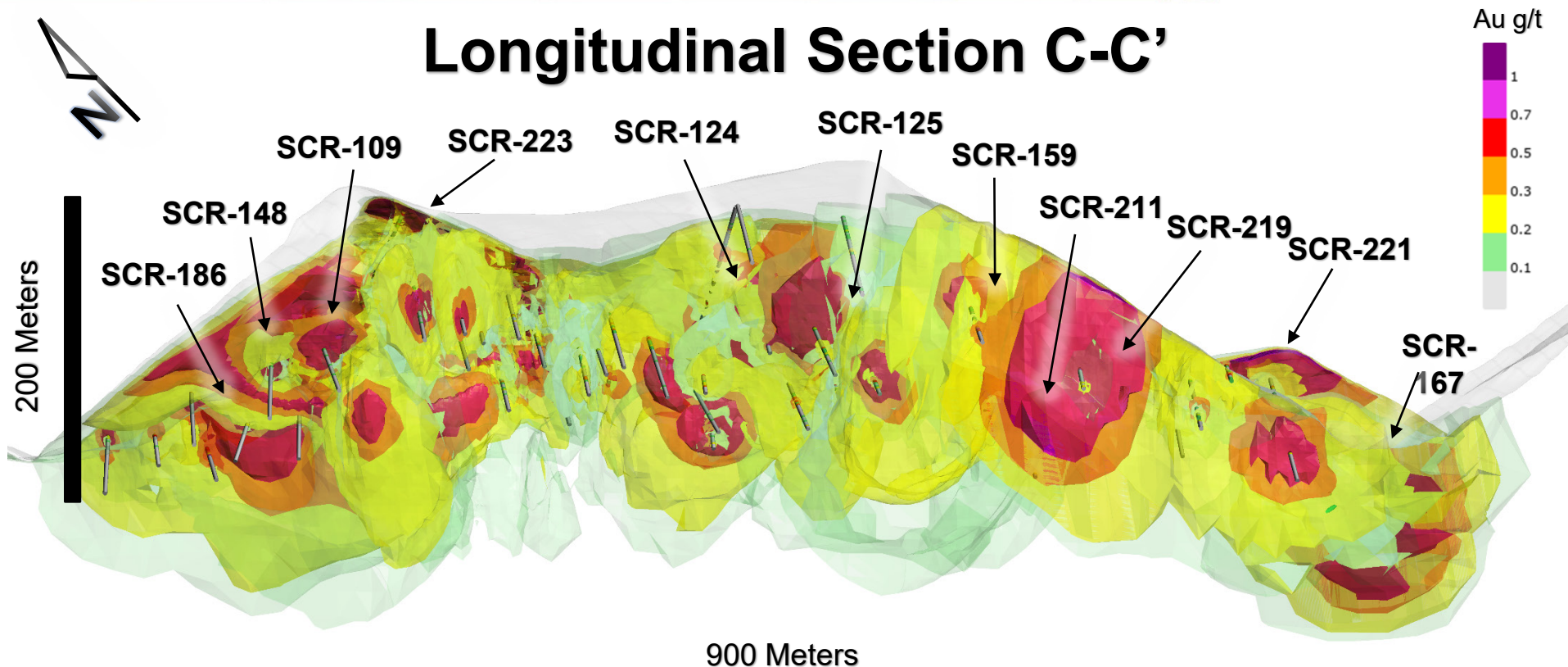
## Longitudinal Section B-B' Looking East



**SCR-248**, 13.72m@**0.535** g/t Au  
**CC-030**, 22.5m@**0.467** g/t Au, includes 1.7m@**1.45** g/t Au  
**SCD-030**, 14.4m@**0.592** g/t Au, includes 1.8m@**1.891** g/t Au  
**SCR-253**, 12.19m@**0.792** g/t Au, includes 1.52m@**2.159** g/t Au  
**SCR-256**, 12.19m@**1.067** g/t Au, includes 4.57m@**2.176** g/t Au  
 including 1.52m@**3.701** g/t Au

**CCR-066**, 28.96m@**0.70** g/t Au , includes 3.05m@**2.523** g/t Au  
**CCR-021**, 33.53m@**0.60** g/t Au, includes 3.05m@**2.985** g/t Au  
**SCR-032**, 15.24m@**0.878** g/t Au, includes 3.05m@**3.305** g/t Au  
**SCR-033**, 12.19m@**0.824** g/t Au, includes 1.52m@**2.10** g/t Au  
**SCR-042**, 9.15m@**0.525** g/t Au, and 1.53m@**4.190** g/t Au

## Longitudinal Section C-C'



**SCR-186**, 24.39m@1.206 g/t Au, includes 13.72m@1.853 g/t Au

**SCR-148**, 27.44m@1.170 g/t Au, includes 3.05m@4.696 g/t Au

**SCR-109**, 45.72m@0.972 g/t Au, includes 15.24m@2.101 g/t Au

**SCR-223**, 74.67m@0.605 g/t Au, includes 1.52m@3.677 g/t Au

**SCR-124**, 6.09m@3.987 g/t Au, includes 3.04m@7.803 g/t Au

**SCR-125**, 10.67m@1.816 g/t AuEq, includes 1.52m@8.915 g/t AuEq

**SCR-159**, 7.62m@3.088 g/t Au, includes 3.05m@6.839 g/t Au

**SCR-211**, 3.05m@4.766 g/t Au

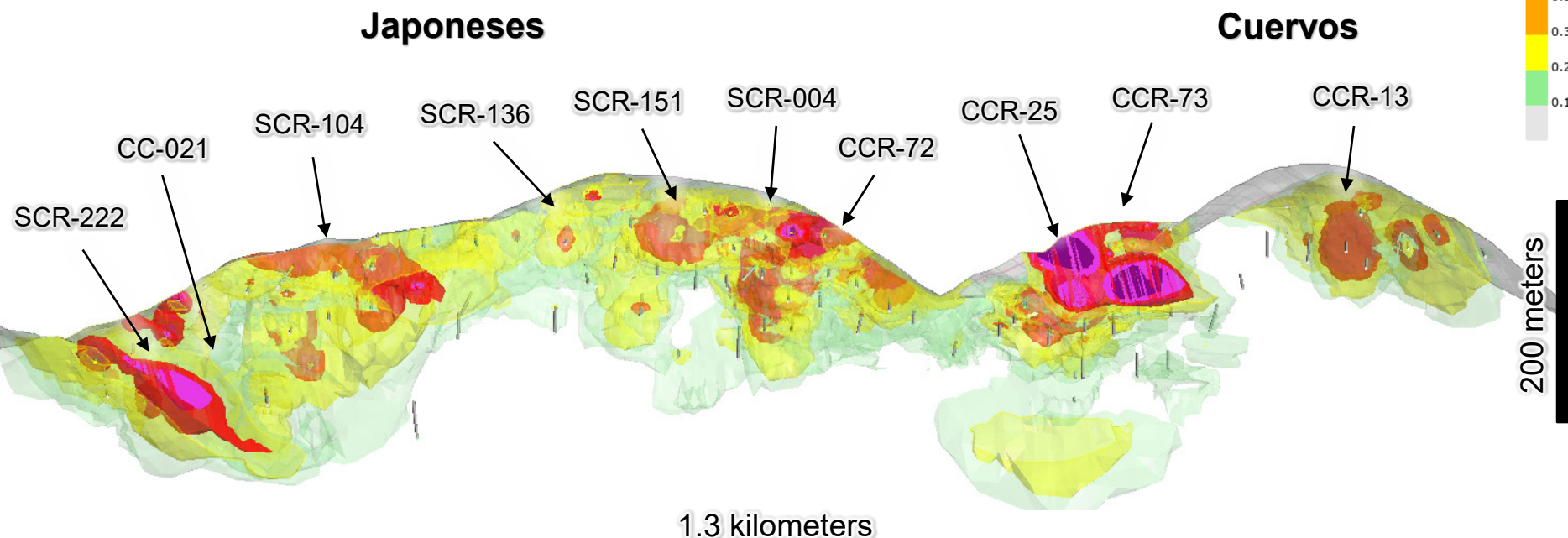
**SCR-219**, 16.76m@1.427 g/t Au, includes 1.52m@6.475 g/t Au

**SCR-221**, 3.05m@2.483 g/t Au, includes 1.53m@4.397 g/t Au  
and 6.1m@2.301 g/t Au, includes 1.52m@6.995 g/t Au

**SCR-167**, 3.05m@2.325 g/t Au

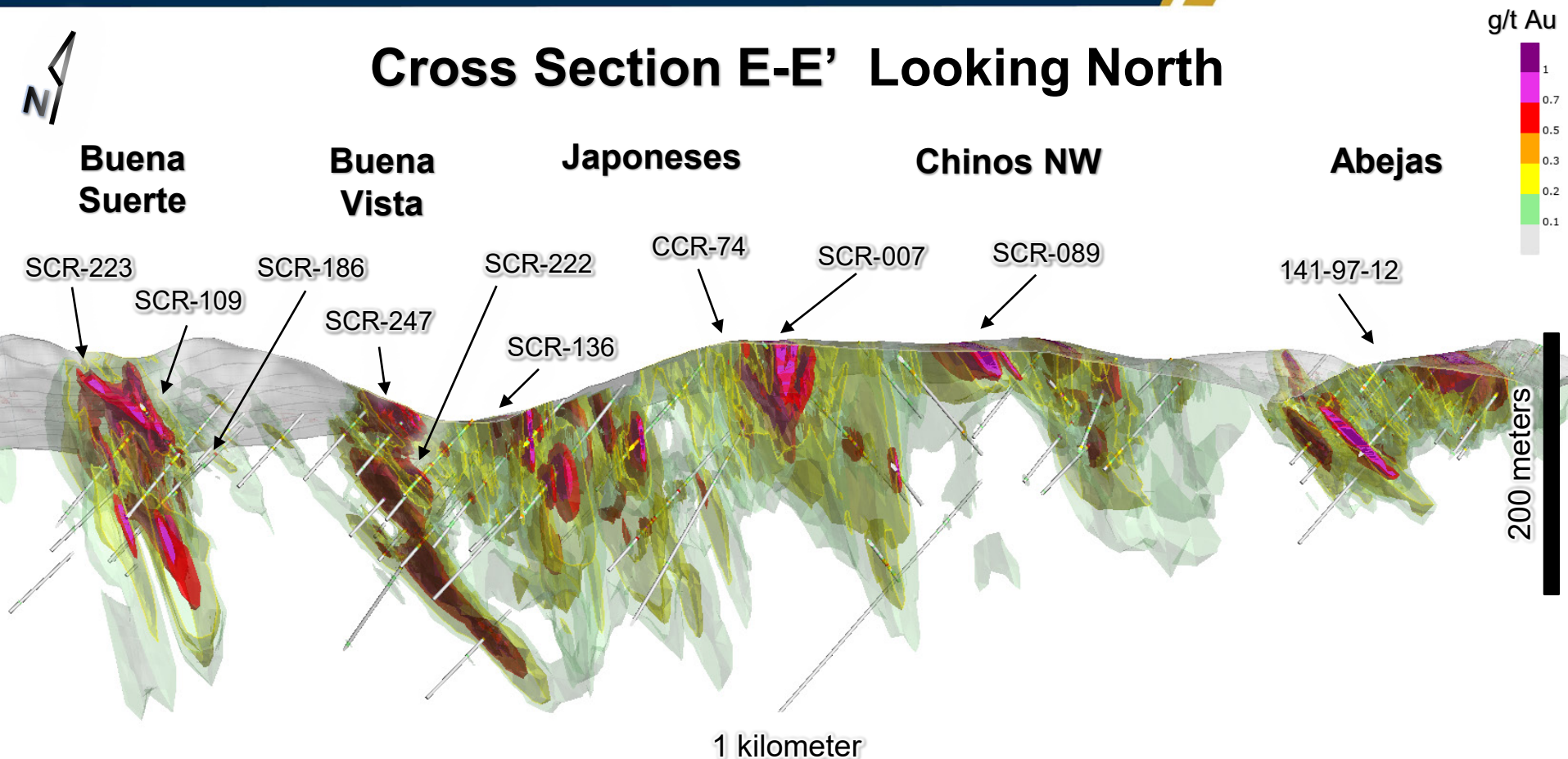


## Longitudinal Section D-D' Looking North-East



**SCR-222**, 15.24m@2.039 g/t Au, includes 6.1m@3.15 g/t Au  
**CC-021**, 34.5m@0.558 g/t Au, and 20m@0.706 g/t Au  
**SCR-104**, 38.1m@0.794 g/t Au, includes 15.24m@1.278 g/t Au  
**SCR-136**, 56.39m@0.656 g/t Au, includes 6.1m@2.028 g/t Au  
**SCR-151**, 27.43m@0.694 g/t Au, includes 3.05m@3.355 g/t Au

**SCR-004**, 39.62m@0.884 g/t Au, and 6.09m@2.881 g/t Au  
**CCR-72**, 44.2m@0.527 g/t Au, includes 9.14m@1.654 g/t Au  
**CCR-25**, 12.19m@2.162 g/t Au, and 4.57m@2.788 g/t Au  
**CCR-73**, 33.58m@0.878 g/t Au, includes 9.14m@2.252 g/t Au  
**CCR-13**, 7.62m@1.372 g/t Au, includes 1.53m@4.720 g/t Au

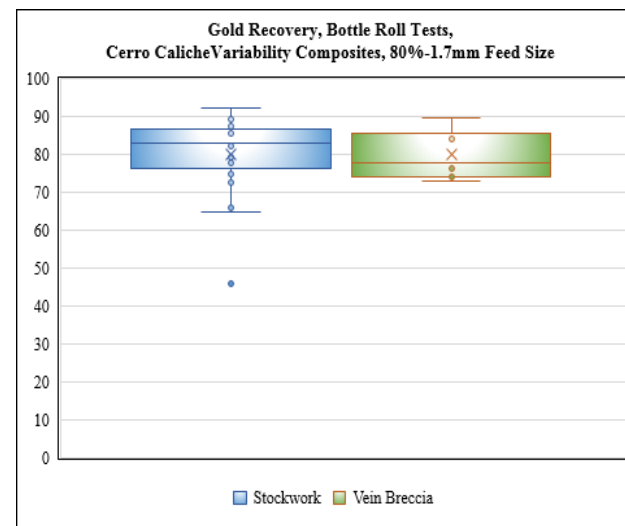
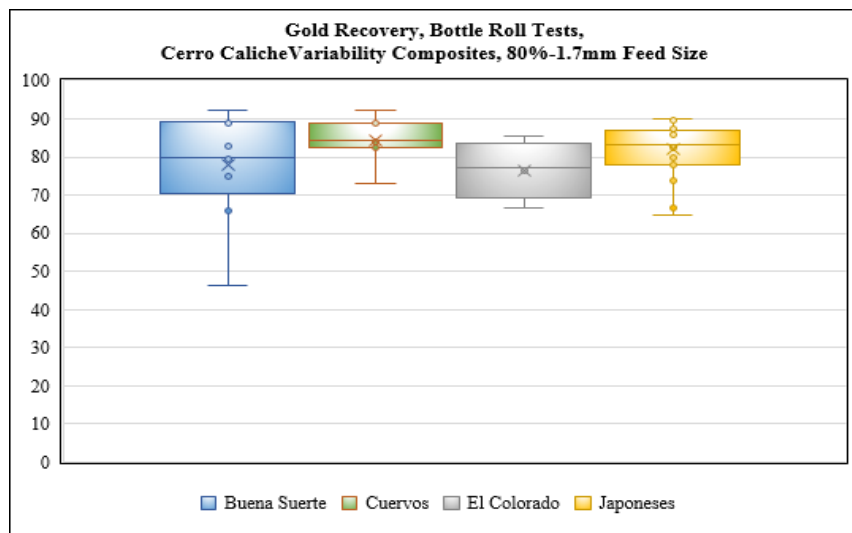
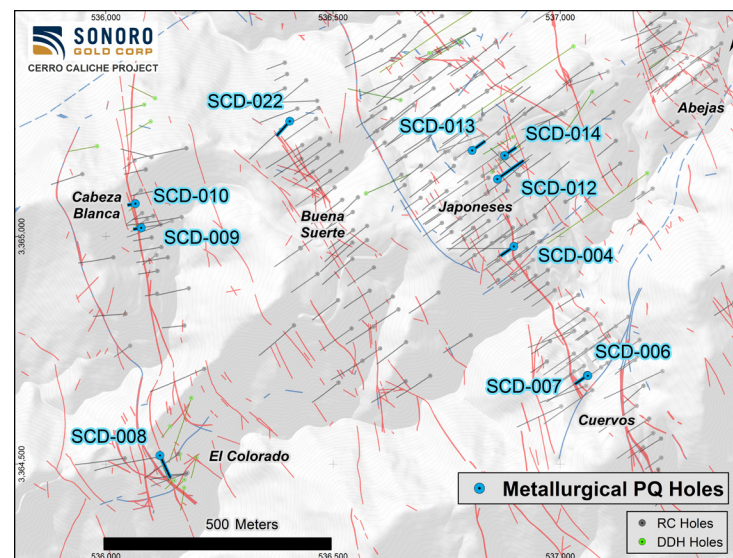


SCR-223, 74.67m@0.605 g/t Au, includes 1.52m@3.677 g/t Au  
 SCR-109, 45.72m@0.972 g/t Au, includes 15.24m@2.101 g/t Au  
 SCR-186, 24.39m@1.206 g/t Au, includes 1.53m@ 4.536 g/t Au  
 SCR-247, 25.91m@0.578 g/t Au, includes 1.52m@3.377 g/t Au  
 SCR-222, 15.24m@2.039 g/t Au, includes 6.1m@3.150 g/t Au

SCR-136, 56.39m@0.656 g/t Au, includes 6.1m@2.028 g/t Au  
 CCR-74, 96.01m@0.9 g/t Au, includes 13.72m@3.905 g/t Au  
 SCR-007, 54.86m@0.556 g/t Au, includes 3.05m@1.822 g/t Au  
 SCR-089, 22.86m@0.522 g/t Au, includes 4.57m@2.256 g/t Au  
 141-97-12, 22.86m@1.261 g/t Au, includes 4.57m@5.515 g/t Au

# Metallurgical Testing

- ✓ **McClelland Laboratories**
  - 5,500 kg mineralized material
  - Ten 85-mm diameter PQ core holes
- ✓ **Bottle Roll Testing**
  - Completed end of February 2021
  - 80.3% average gold recovery
  - 4 mineralized zones, various depths
- ✓ **Column Leach Testing**
  - 17 columns: 9 mineralized zones and 8 composites on 2 crush sizes of 2" to 0.5" feed sizes
  - Forecast June 2021 completion





## 2021 Program

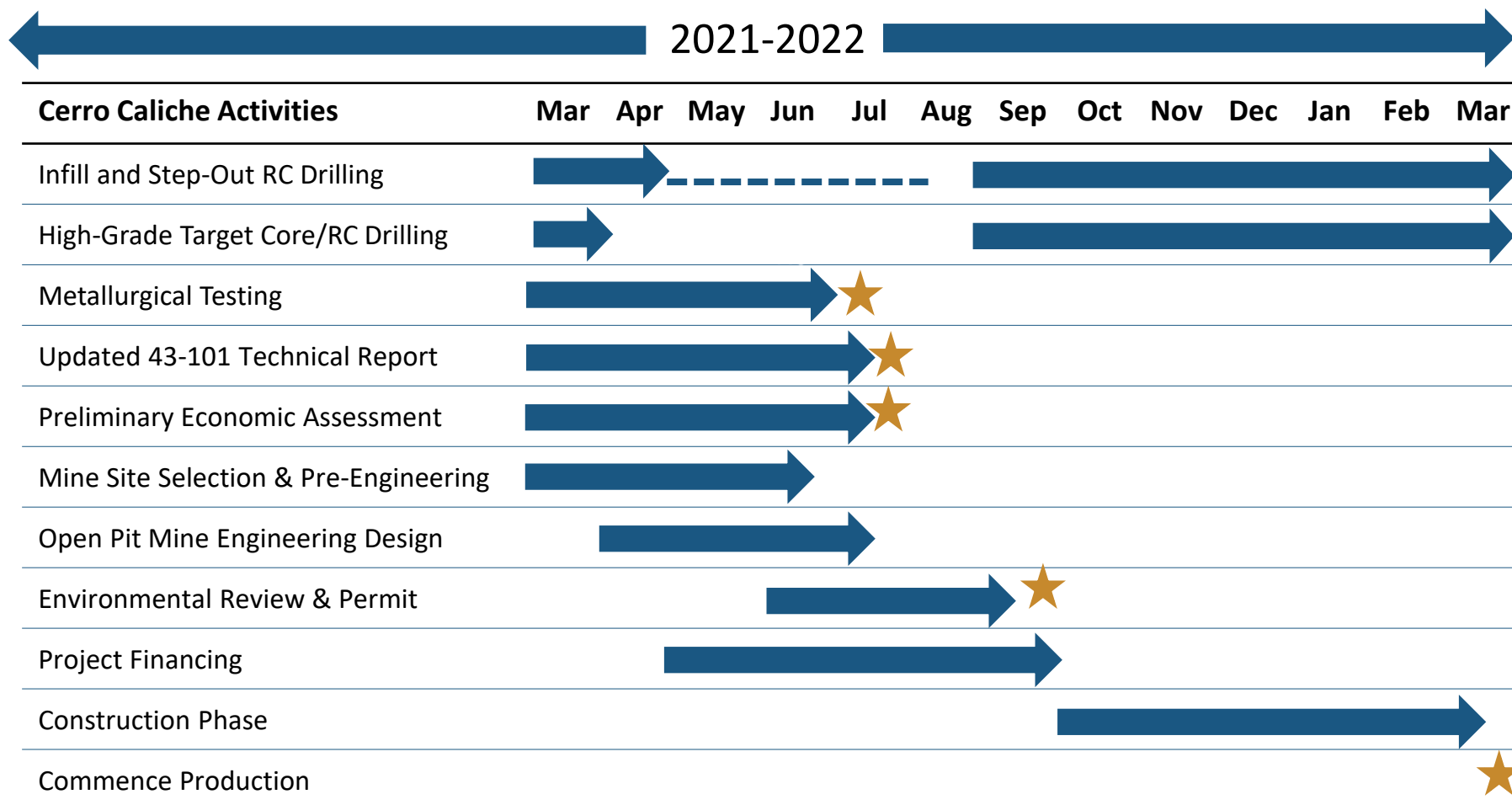
- ✓ Q1-2021: 2 RC Drill Rigs
  - Infill and step-out drilling
  - Expand/upgrade existing resource
  - Expand/infill newly-identified zones
  - 4,000 m/month completed to April
  - Resume drilling in August 2021
- ✓ Air Track Drill
  - Identify new drill targets for RC
  - Condemnation Drilling for Proposed Leach Pad Area and Waste Dump
- ✓ HLMO
  - Metallurgical testing
  - Technical reports
  - Engineering design
  - Permitting
  - Project financing
  - Construction & production
  - 15,000 tpd initial throughput



# Cerro Caliche Gold Project



## Projected Timeline\*



(Note: This document contains certain "forward-looking statements" within the meaning of Canadian securities legislation, with respect to the Company's plans and forecasts for its Cerro Caliche Project. Readers are cautioned to review the qualifications on slides 2 and 3 of this document regarding such forward-looking statements)



# Capital Structure



## Share Structure

Trading Symbols	CANADA.....TSX.V: SGO USA.....OTCQB: SMOFF GERMANY.....FRA: 23SP
Recent Share Price	\$0.29
Year-High	\$0.34
Year-Low	\$0.12
Average Monthly Volume (6 months)	5.47 million
Market Capitalization	\$29.4 million
Current Issued & Outstanding	<b>102.37million</b>
Warrants (\$0.30)	56.20 million
Stock Options (WAEP \$0.25)	9.95 million
<b>Shares Fully Diluted</b>	<b>168.52 million</b>



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