



**SONORO**  
METALS CORP

Cerro Caliche  
Project

**Cerro Caliche  
Project Development Report  
Images Supplement**

**TSX.V: SMO**

**OTCQB: SMOFF**

**WWW.SONOROMETALS.COM**

May 2020

# Forward Looking Statements



Statements contained in these following slides contain certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward looking information within the meaning of the Securities Act (Ontario) and similar legislation in other jurisdictions. Forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Sonoro Metals Corp. (“Sonoro”) to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements. These forward-looking statements include estimates, forecasts, and statements as to management’s expectations with respect to, among other things, business and financial prospects, growth potential, the size, quality and timing of Sonoro’s exploration and possible development projects, mineral reserves and mineral resources, future trends, plans, strategies, objectives and expectations.

These forward-looking statements involve numerous assumptions, risks and uncertainties and actual results may vary materially. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general business and economic conditions, interest rates, the supply and demand for, inventories of, and the level and volatility of prices of gold, silver, zinc, lead, or copper, the availability of financing for Sonoro’s programs on reasonable terms, the accuracy of Sonoro’s resource estimates (including, with respect to size, grade and recoverability) and the geological, operational and price assumptions on which economic resource models are based, the resolution of environmental permitting and other proceedings, the capacity to obtain qualified personnel, consultants, and contractors and the future operational financial performance of the company generally. The foregoing list of assumptions is not exhaustive.

Events or circumstances could cause actual results to differ materially. Such events include, among others, unanticipated developments in business and economic conditions in the principal markets for commodities and/or financial instruments, changes in the supply, demand, and prices for metals and other commodities, the actual results of exploration activities, conclusions of economic evaluations, uncertainty in the estimation of ore reserves and mineral resources, changes in project parameters as plans continue to be refined, changes in economic and political stability in jurisdictions where Sonoro has business interests, environmental risks and hazards, legal disputes, increased infrastructure and/or operating costs, labour and employment matters, and government regulation as well as those factors discussed in the section entitled “Risk Factors” in Sonoro’s Annual and Quarterly Reports and associated financial statements, Management Information Circulars and other disclosure documents filed with Canadian securities regulators. Although Sonoro has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Sonoro disclaims any intention or obligation to update or revise any forward-looking statements, whether as a results of new information, future events or otherwise. Accordingly readers should not place undue reliance on forward-looking statements.

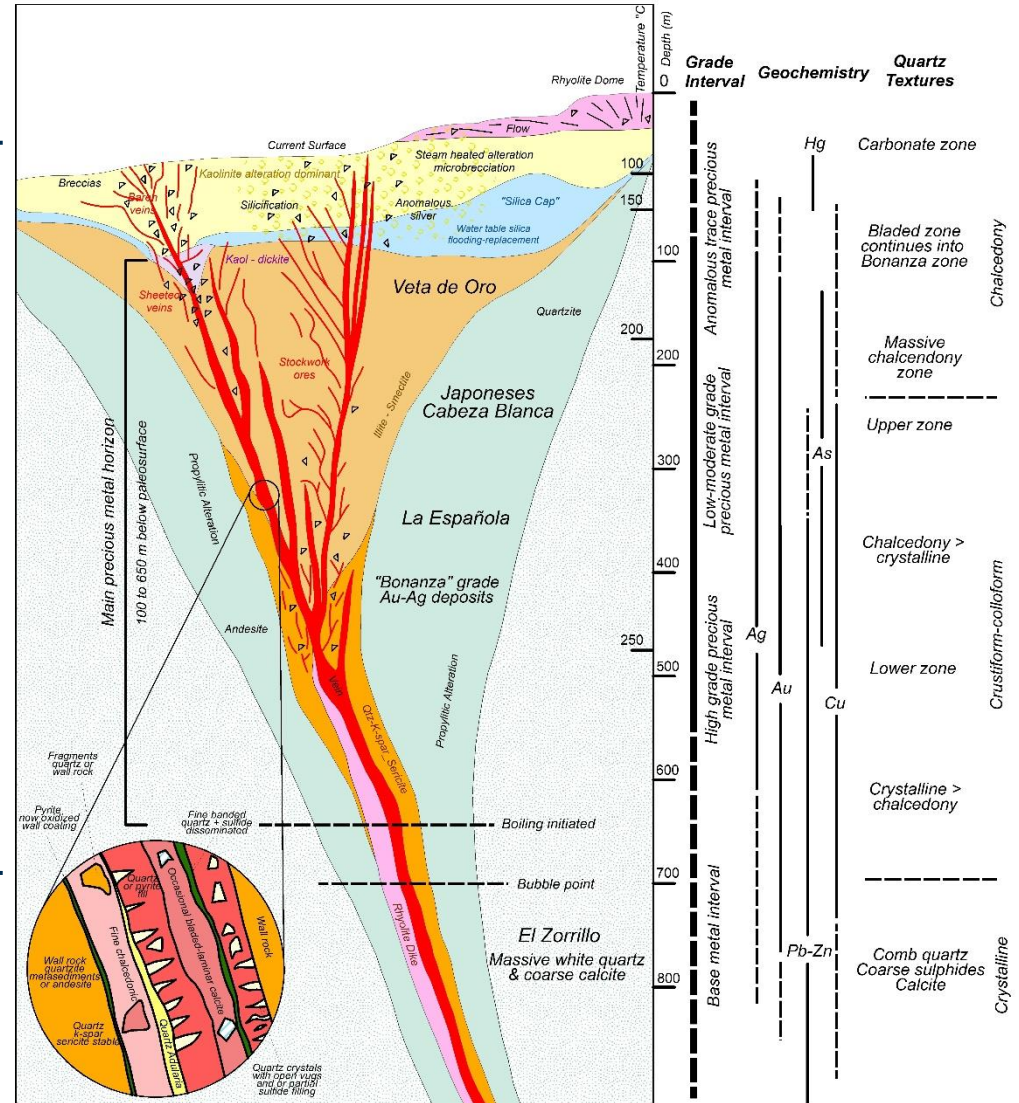
All scientific or technical information contained in this presentation has been reviewed and approved by Stephen Kenwood, P.Geo., a Director of Sonoro Metals Corp., who is a "Qualified Person" as defined in National Instrument 43-101 of the Canadian Securities Administrators.

## Conceptual Epithermal Deposit Model

Low Sulphidation Epithermal Vein System

Projected Favourable zone Cerro Caliche

Elevations between 1,000 to 1,700 masl



Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.

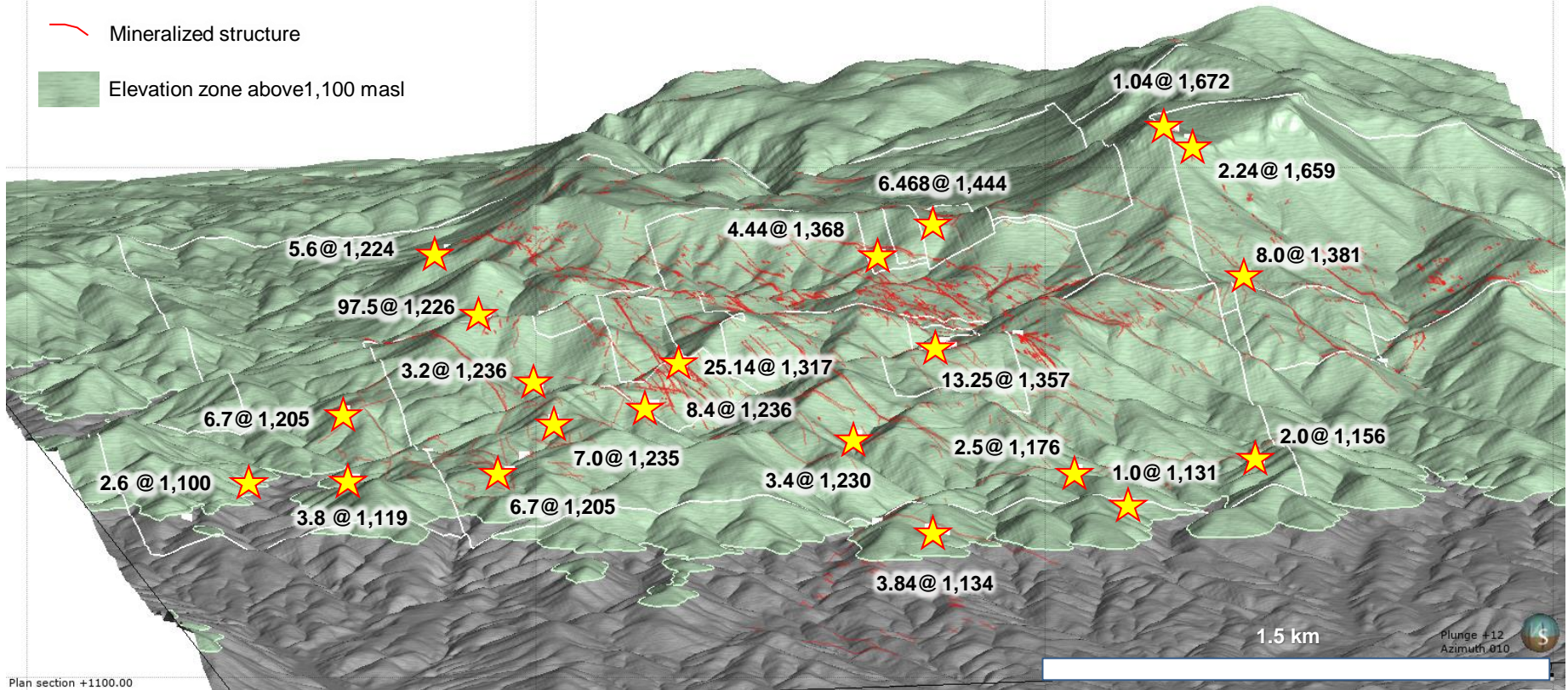
## Higher Grade Samples

Samples collected in low and high elevation areas indicate a vertical favorable zone from 1,100 to 1,670 masl

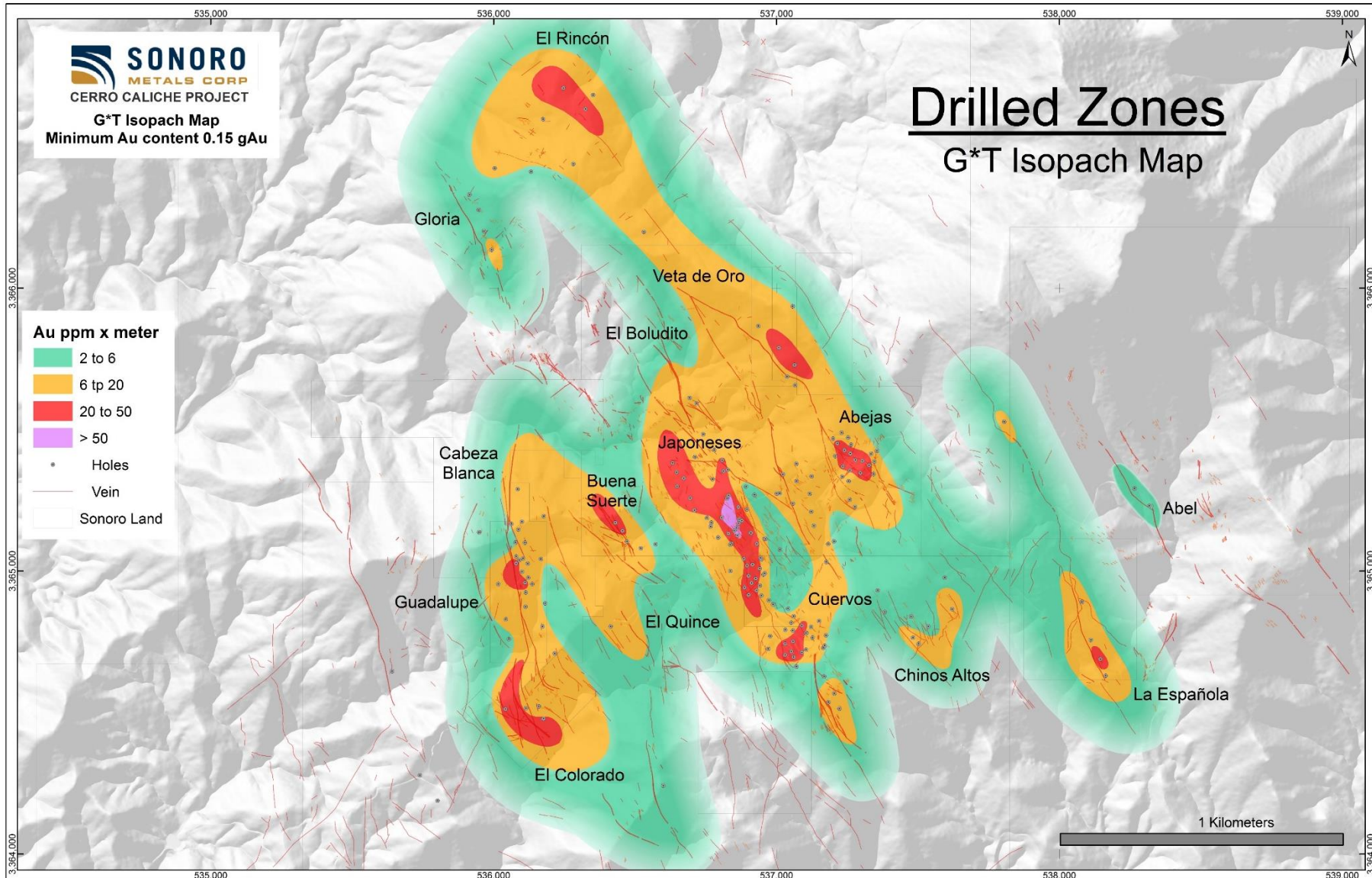
★ Au g/t @ masl (rock sample)

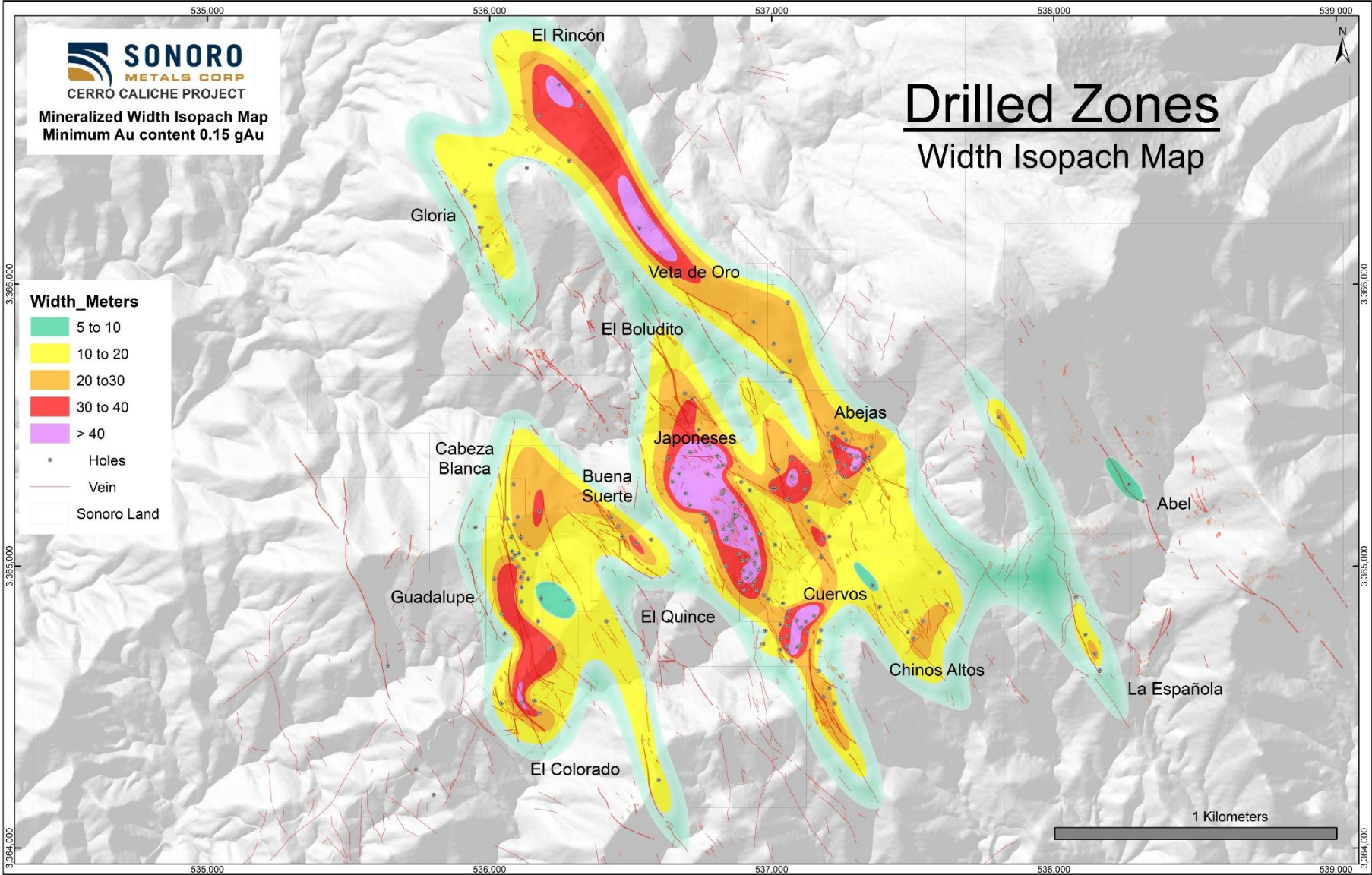
— Mineralized structure

Elevation zone above 1,100 masl



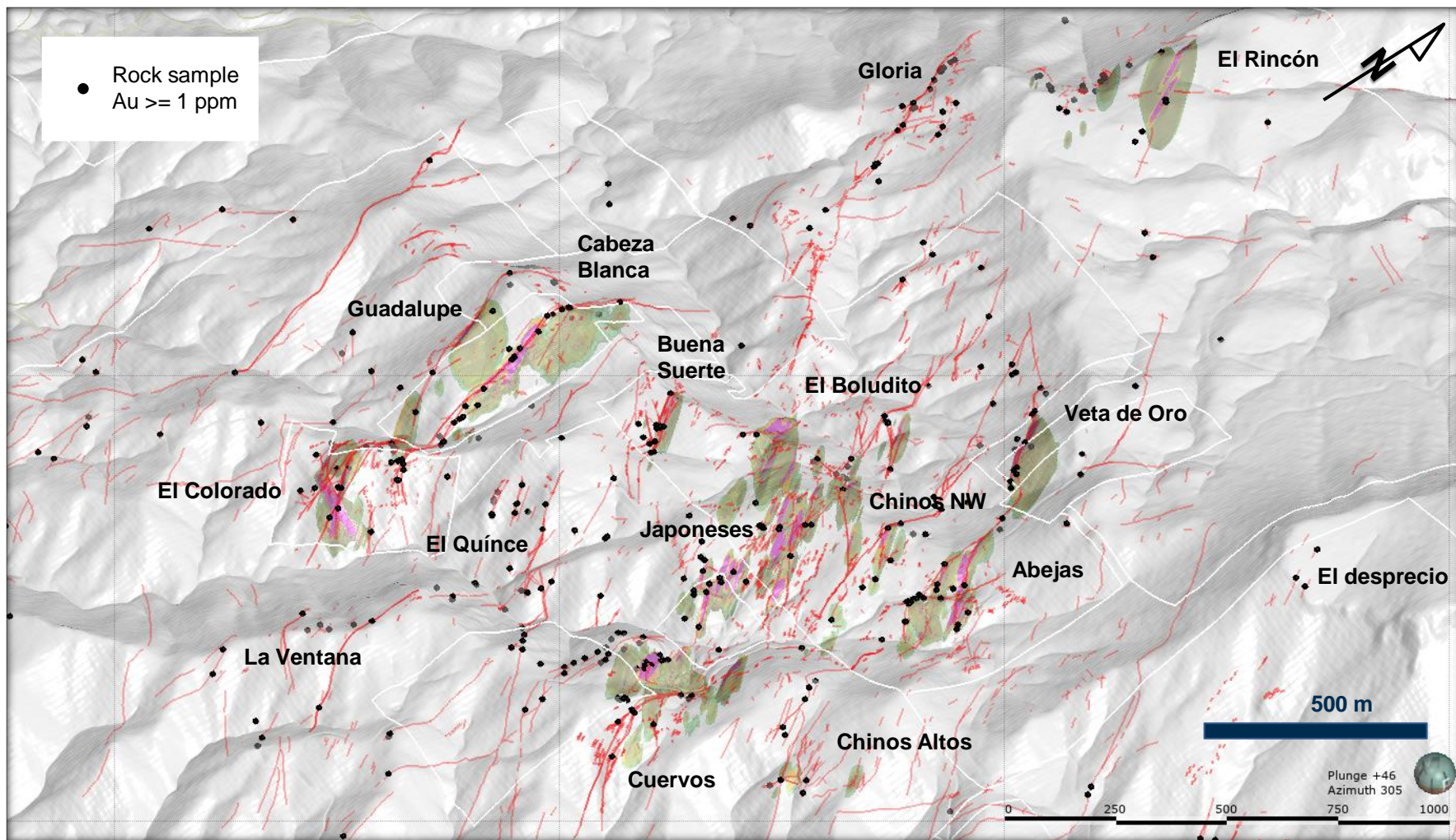
# Cerro Caliche Project





# Isometric View of the Resulting 3D Au Solids & Mapped Veins Looking NW

## Drilled zones Grade x Thickness 3D





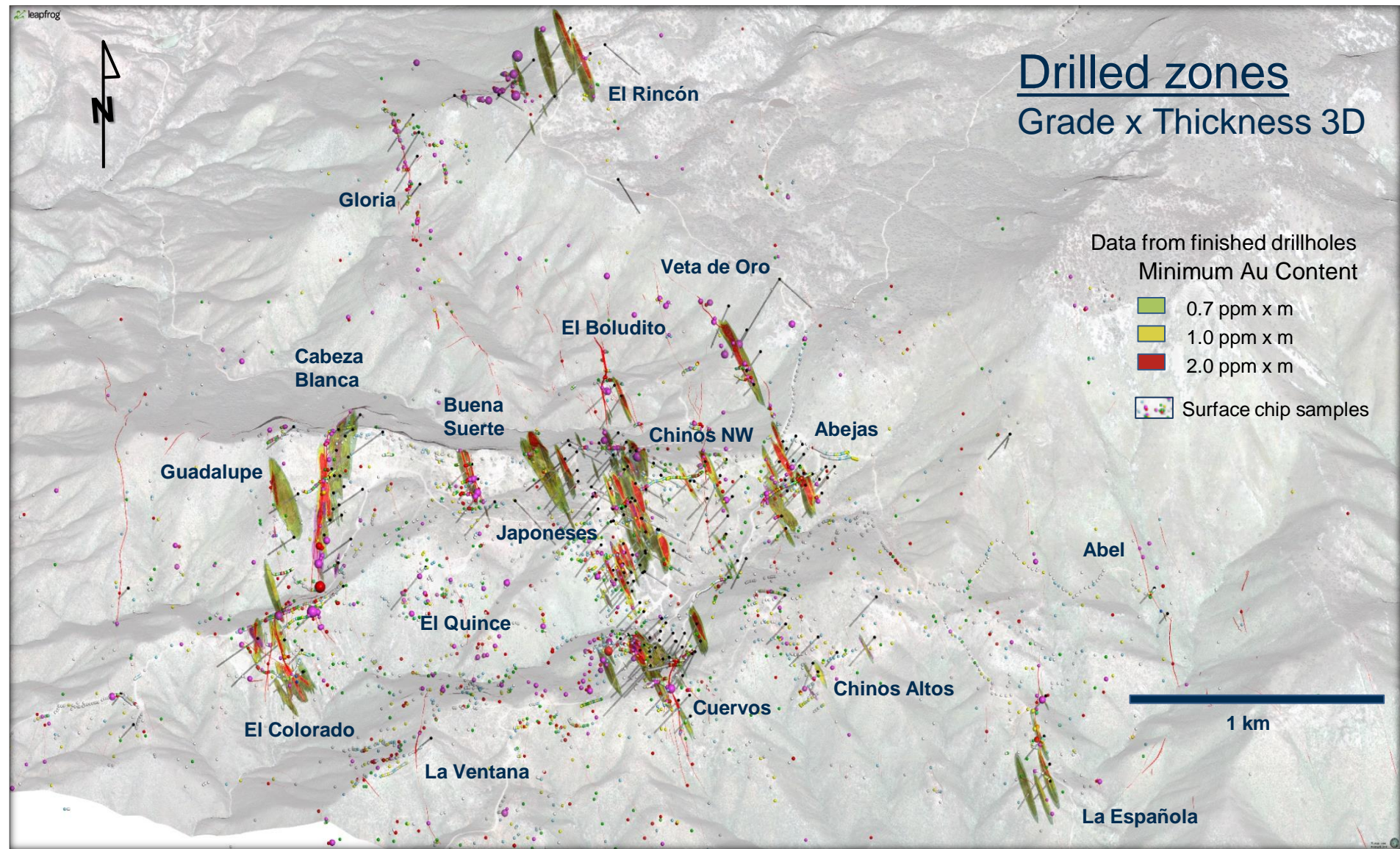
# Isometric View of the Resulting 3D Au Solids in the Drilled Vein Structures Looking N

## Drilled zones Grade x Thickness 3D

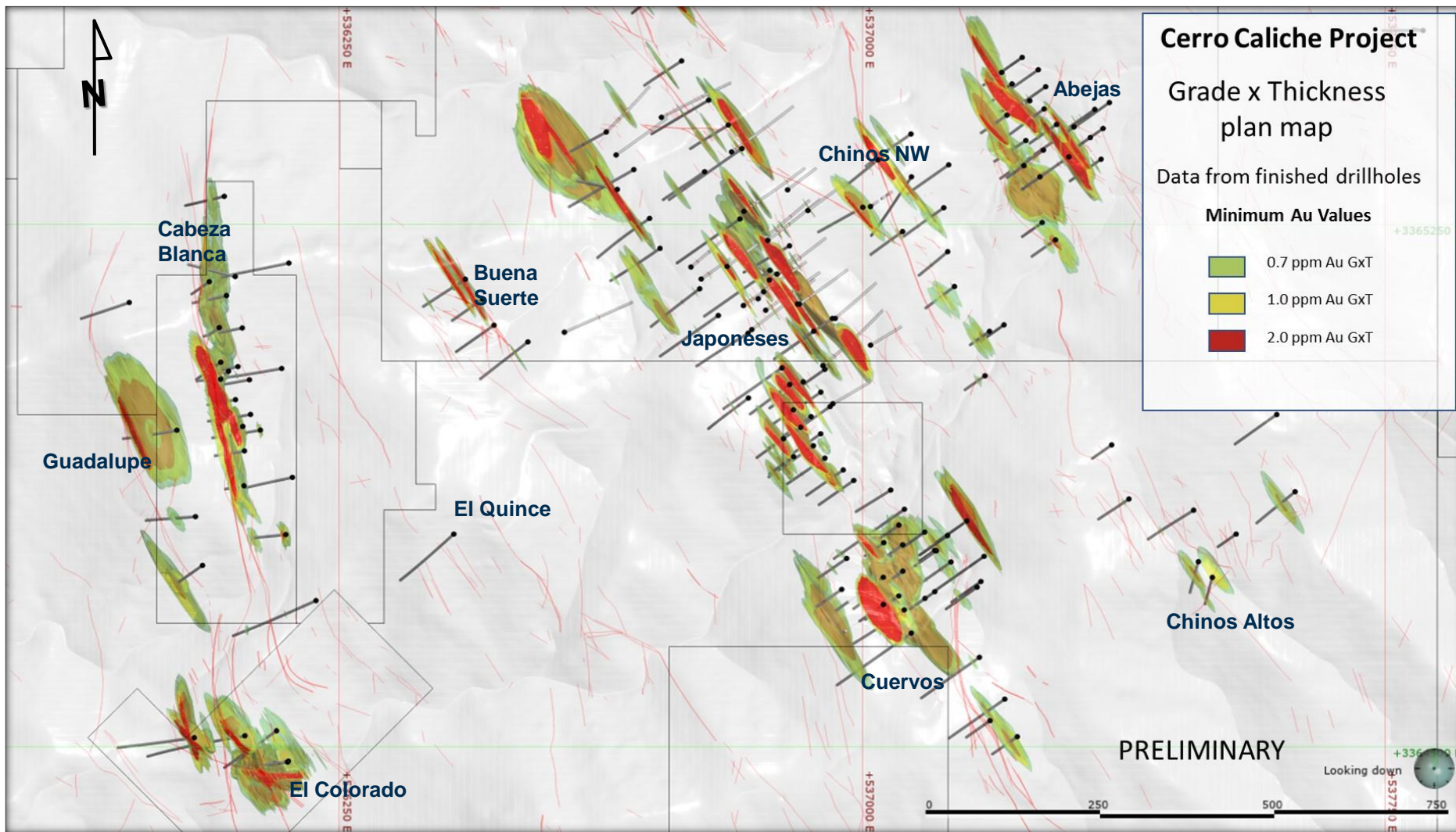
Data from finished drillholes  
Minimum Au Content

- 0.7 ppm x m
- 1.0 ppm x m
- 2.0 ppm x m

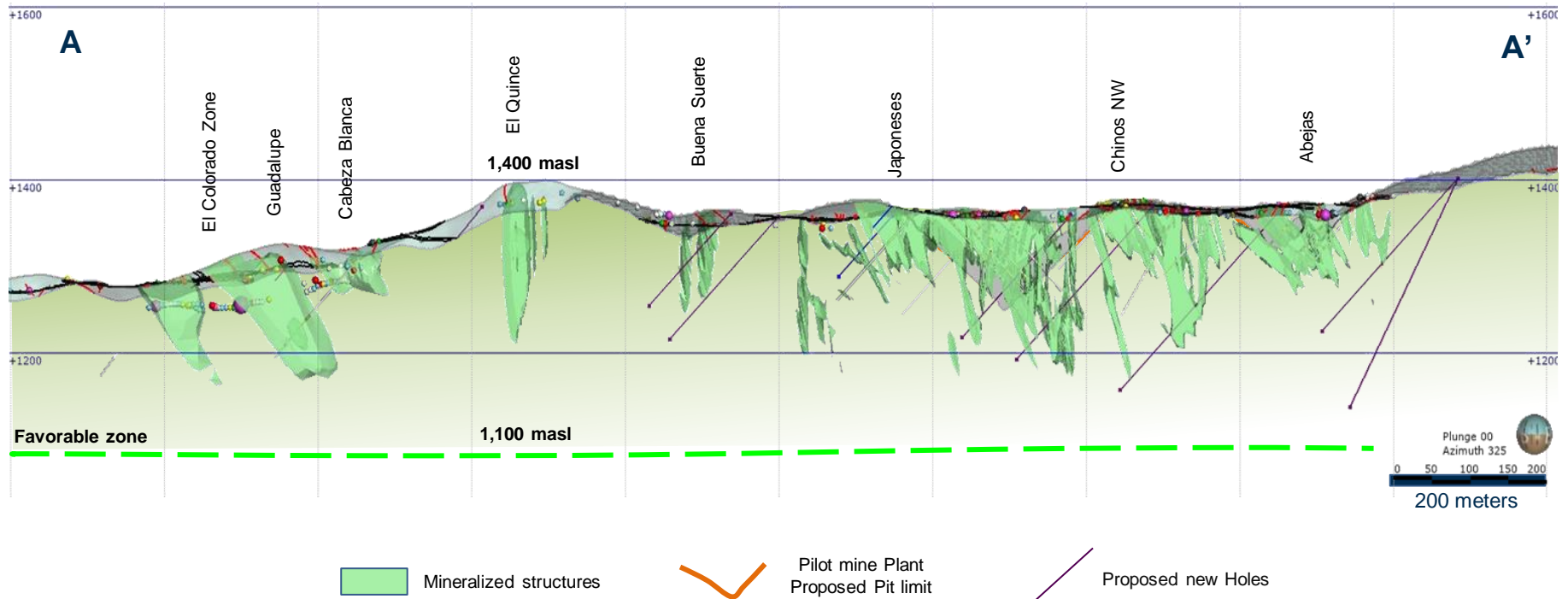
Surface chip samples



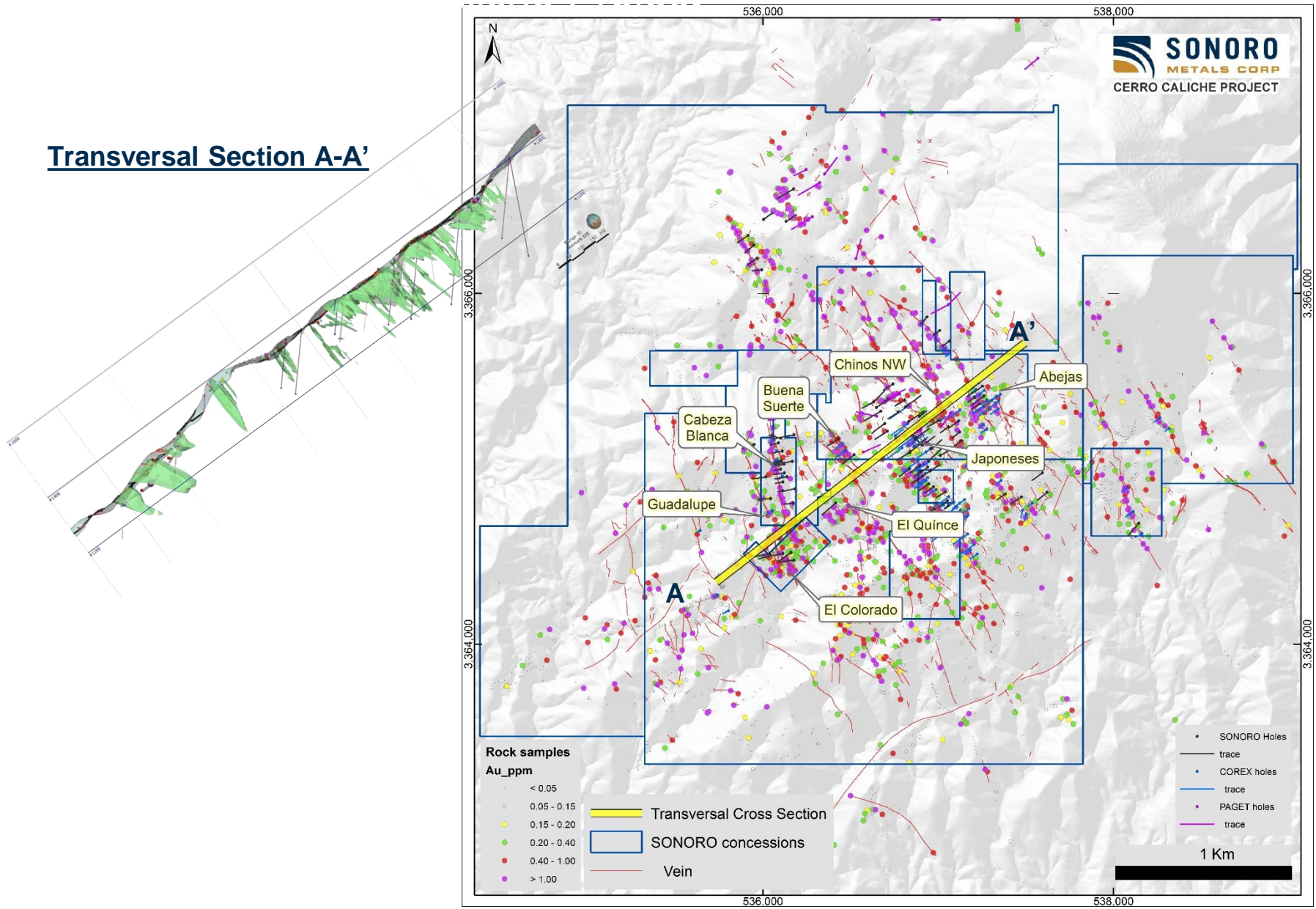
# Plan View of the Grade x Thickness Map of the Drilled Vein Structures Looking N

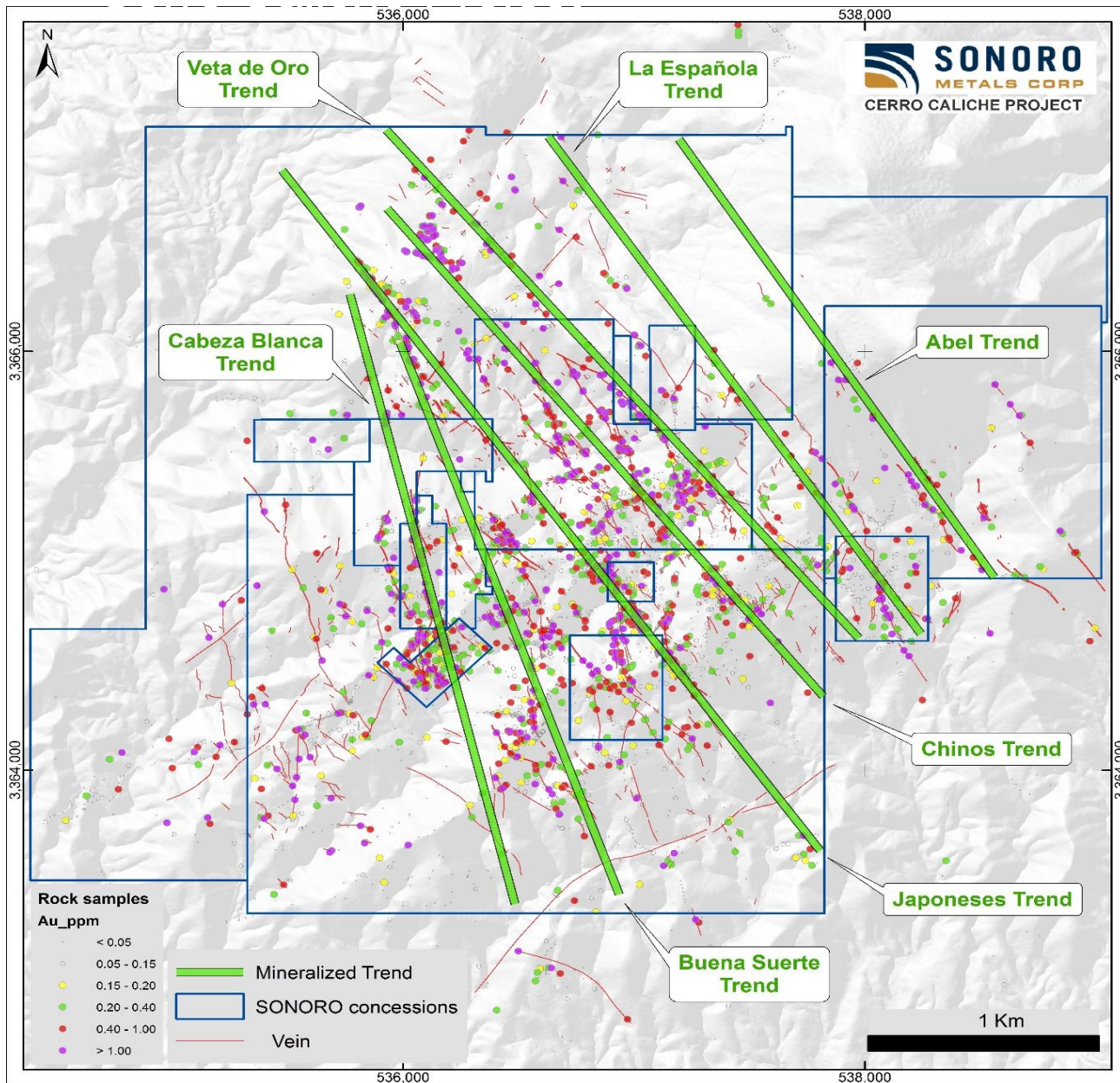


## Transversal Cross Section A-A' Looking NW

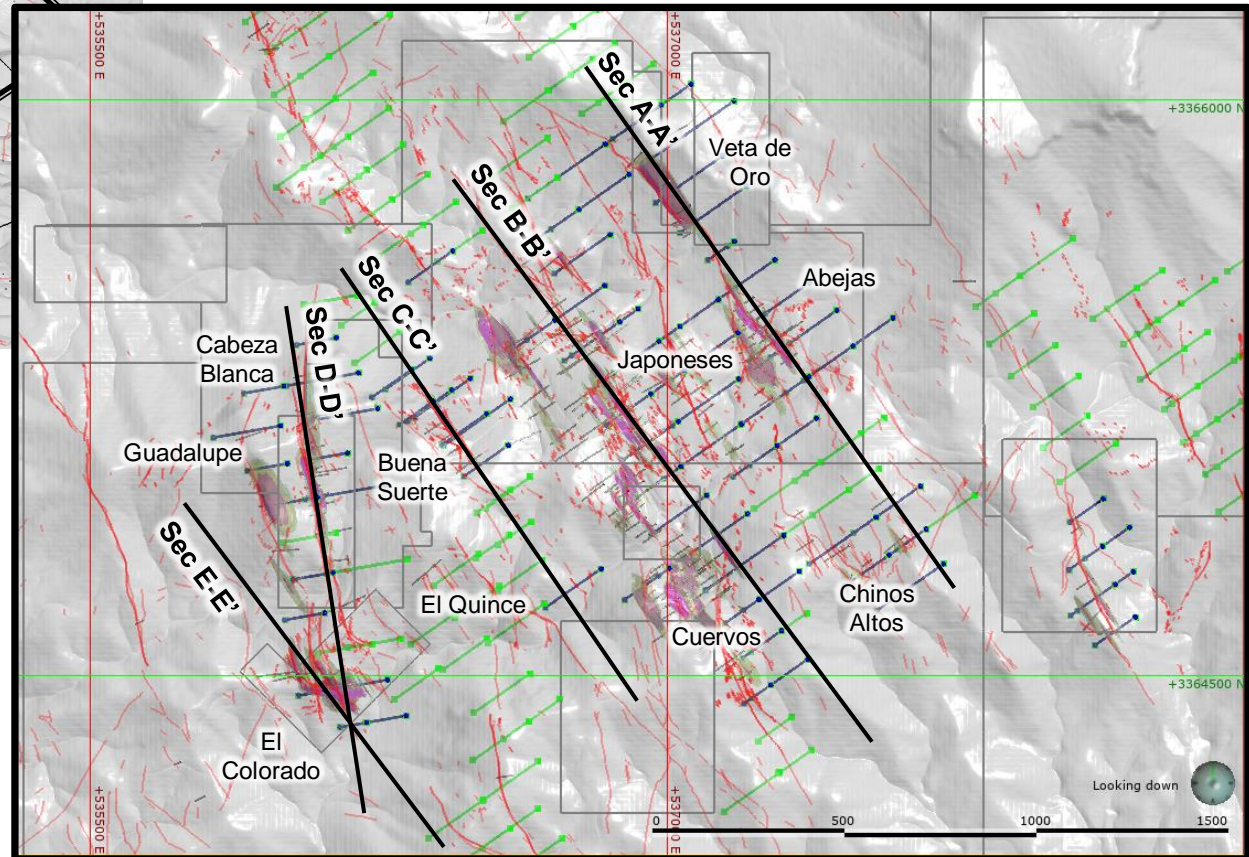
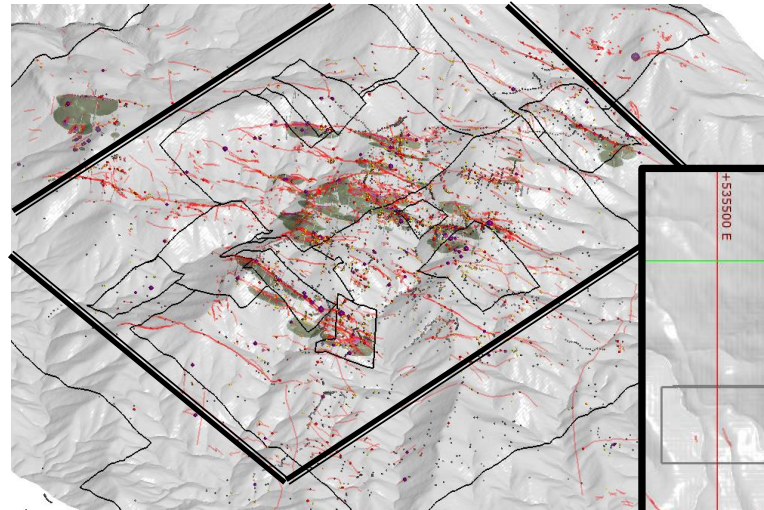


## Transversal Section A-A'

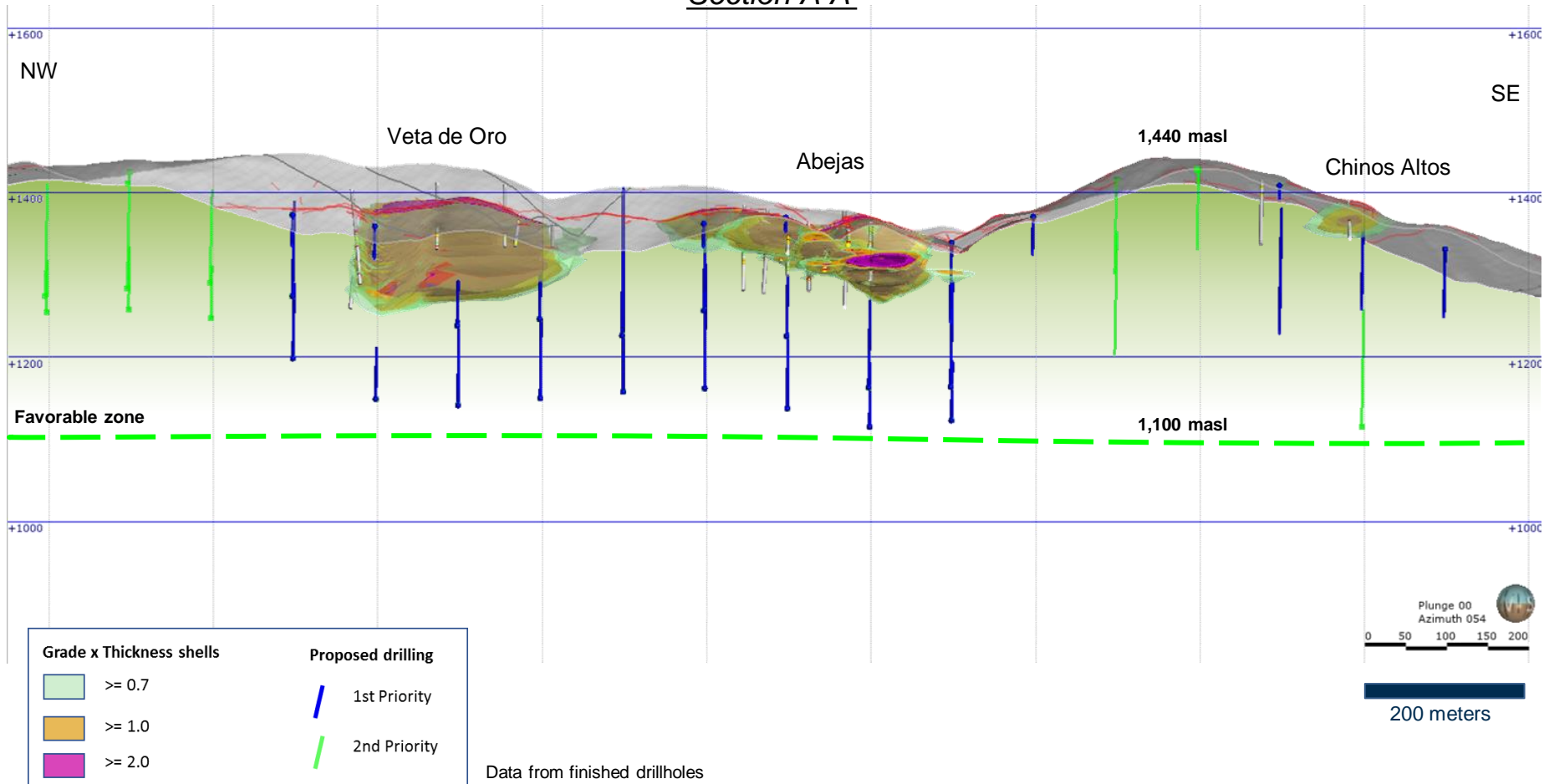




## Sections Location



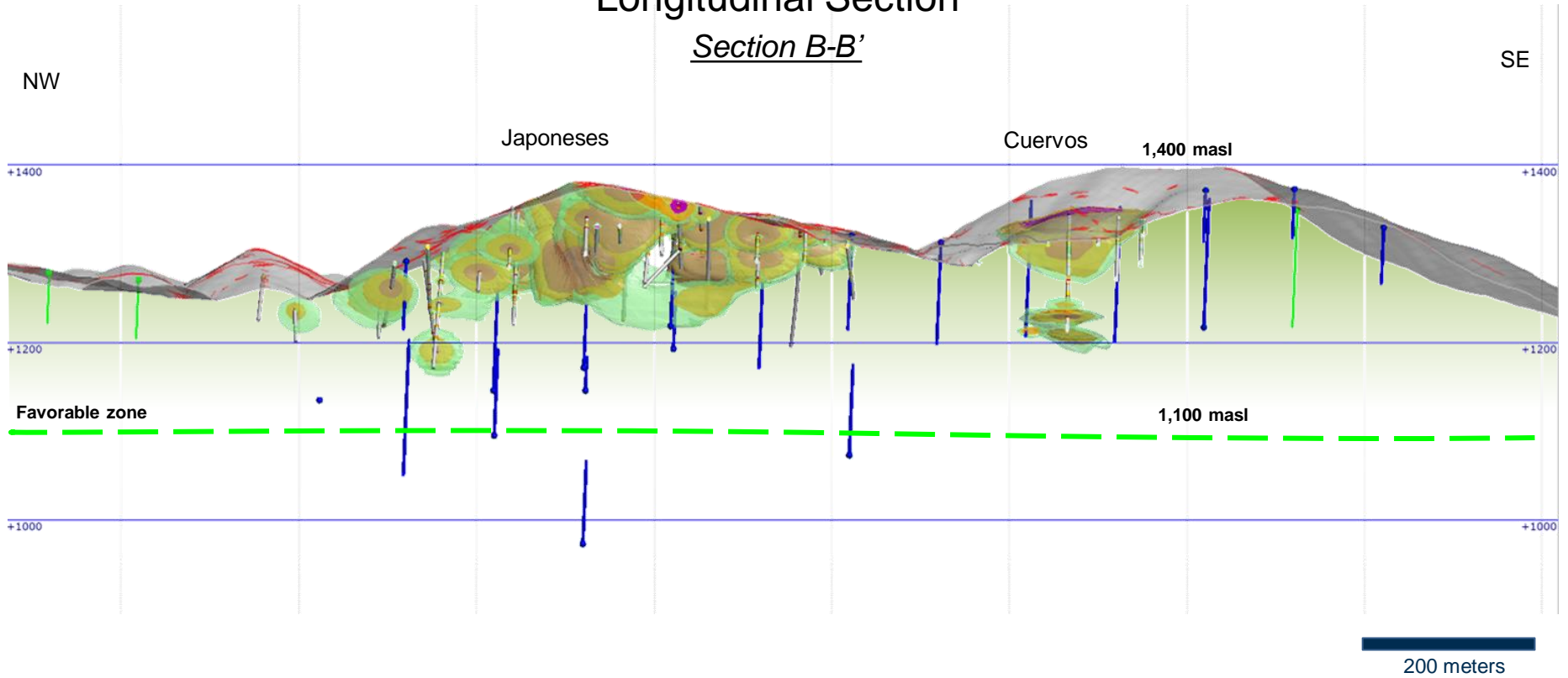
## Grade x Thickness Longitudinal Section *Section A-A'*



Data from finished drillholes

In-section transparency color may be slightly different

## Grade x Thickness Longitudinal Section *Section B-B'*



Grade x Thickness shells	Proposed drilling
$\geq 0.7$	1st Priority
$\geq 1.0$	2nd Priority
$\geq 2.0$	

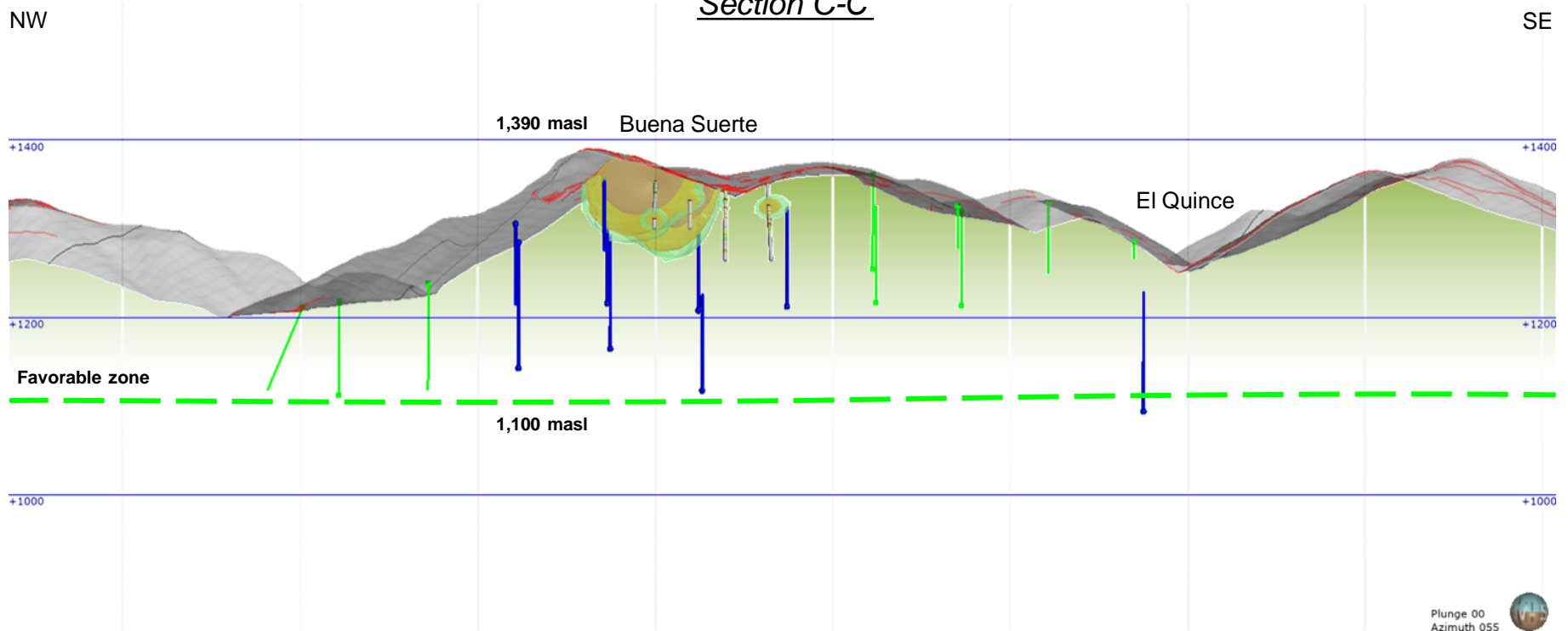
Data from finished drillholes

In-section transparency color may be slightly different



## Grade x Thickness Longitudinal Section

### Section C-C'



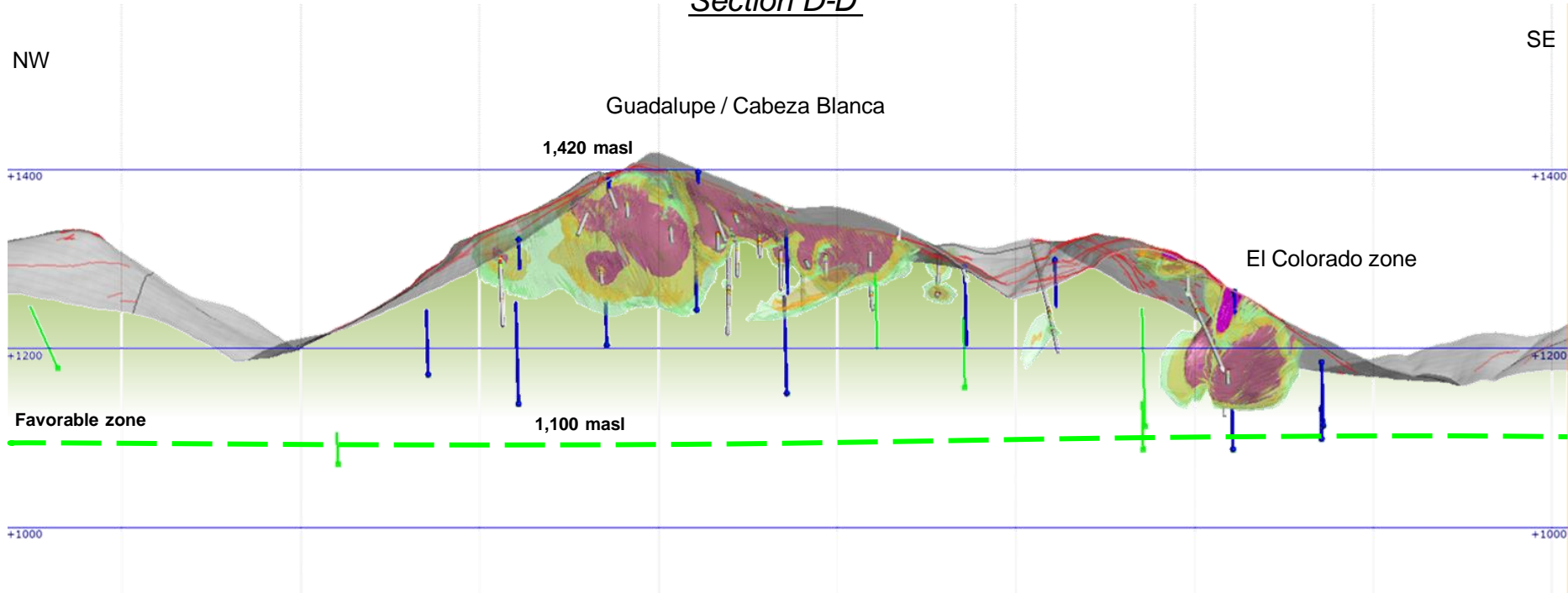
Grade x Thickness shells		Proposed drilling	
	>= 0.7		1st Priority
	>= 1.0		2nd Priority
	>= 2.0		

Data from finished drillholes

In-section transparency color may be slightly different

## Grade x Thickness Longitudinal Section

### Section D-D'



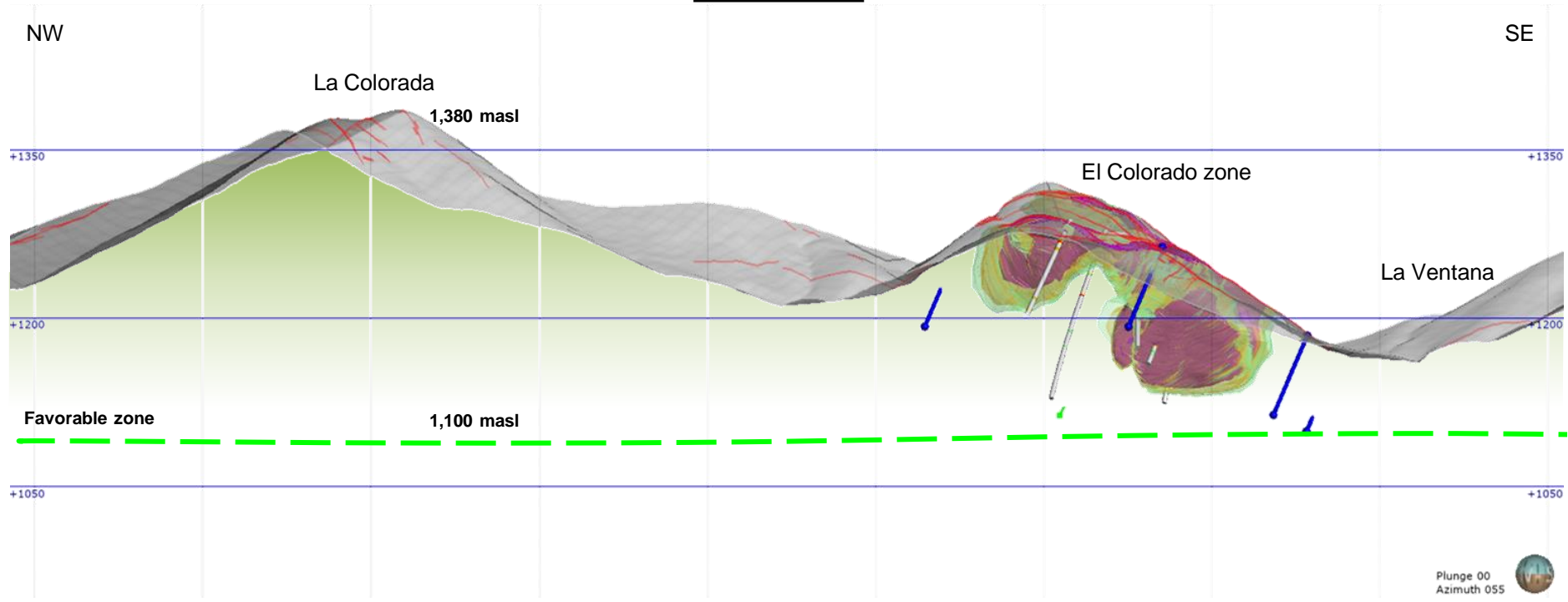
Grade x Thickness shells		Proposed drilling	
	>= 0.7		1st Priority
	>= 1.0		2nd Priority
	>= 2.0		

Data from finished drillholes

200 meters

In-section transparency color may be slightly different

## Grade x Thickness Longitudinal Section *Section E-E'*



Grade x Thickness shells		Proposed drilling	
	>= 0.7		1st Priority
	>= 1.0		2nd Priority
	>= 2.0		

Data from finished drillholes

In-section transparency color may be slightly different