SONORO GOLD CORP

Mexico Mining Review

August 2021

Cerro Caliche Project

TSX.V: SGO

OTCQB: SMOFF

WWW.SONOROGOLD.COM

Company Overview

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Highlights

- ✓ Publicly listed gold exploration and development company (TSXV: SGO) (OTCQB: SMOFF) (FRA: 23SP)
- ✓ Highly experienced management team in financing and developing resource deposits
- ✓ Highly experienced technical team in discovering, developing and operating gold deposits with 5M oz discovered
- ✓ Collectively discovered and developed 12 gold and copper mines
- ✓ Two precious metals properties in Sonora, Mexico
  1. Cerro Caliche Gold Project - Flagship
  2. San Marcial Gold & Silver Project

Management Team

John Darch, Chairman & Director:
35 years experience as financier, developer & operator in international resource sector.

Kenneth MacLeod, President, CEO & Director:
35 years experience as financier and developer in the international resource sector.

Melvin Herdrick, P.Geo, VP Exploration:
45 years experience, inc. Head of Exploration Mexico for Phelps Dodge & Pediment Gold.

Jorge Diaz, Operations Manager, Mexico:
49 years experience in design/construction/operations as a mining engineer in Mexico,

Curtis Turner, Director:
15 years experience in resource finance & operations, m&a, govt & community relations.

Steve Kenwood, P.Geo, Director & Qualified Person:
25 years mineral exploration experience with Cominco, Prime Expl. & Adrian Resources.

Neil Maedel, Executive Director, Corporate Finance:
30 years experience in international venture capital and resource sector financing.

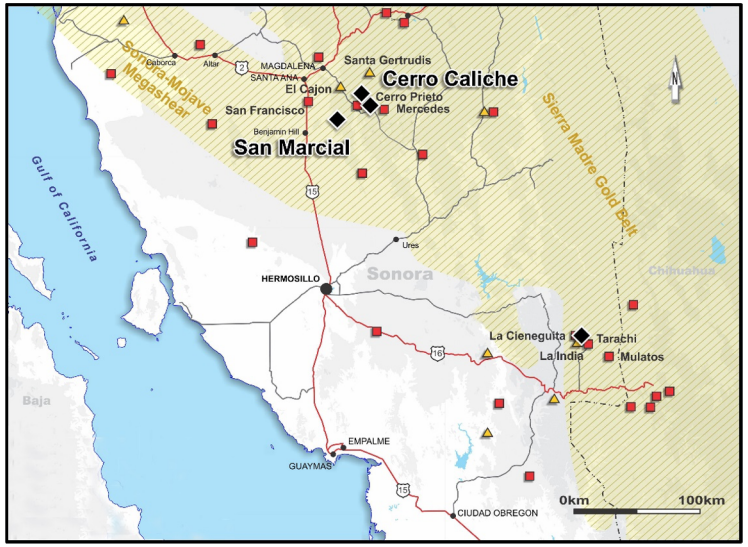
James Taylor, Director:
35 years experience as an investment advisor specializing on resource sector financing.

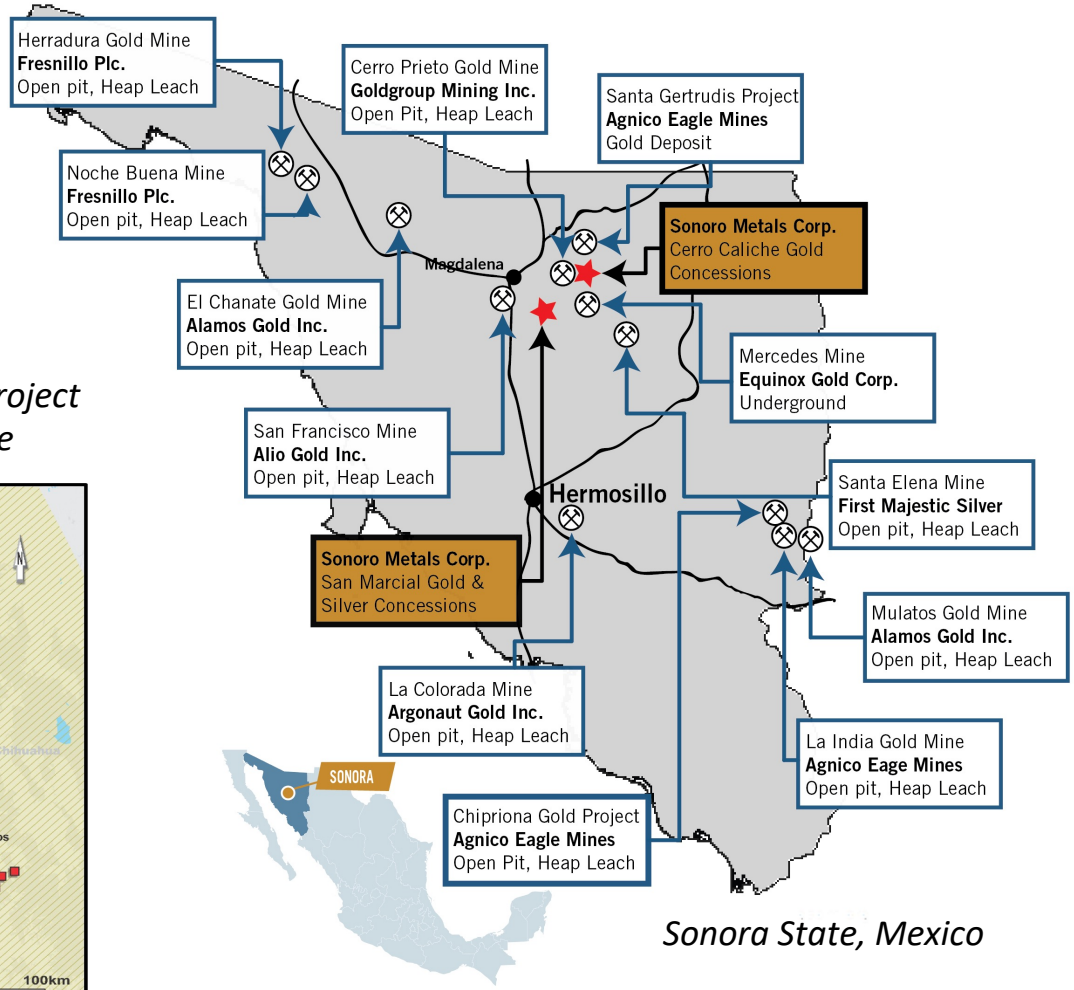
Salil Dhaumya, CPA, CMA, Chief Financial Officer:
20 years financial and administrative experiences with public companies.

Cerro Caliche – Prime Location

Location

- ✓ 3 hours north of Hermosillo
- ✓ 3 hours south of Tucson, AZ
- ✓ First-class infrastructure
- ✓ Pro-mining jurisdiction
- ✓ Neighboring gold mines
  - ➢ *Equinox Gold's Mercedes Gold Mine*
  - ➢ *Goldgroup's Cerro Prieto Gold Mine*
  - ➢ *Agnico Eagle's Santa Gertrudis Gold Project*
  - ➢ *Magna Gold Corp's San Francisco Mine*





Sonora State, Mexico

Cerro Caliche Gold Project

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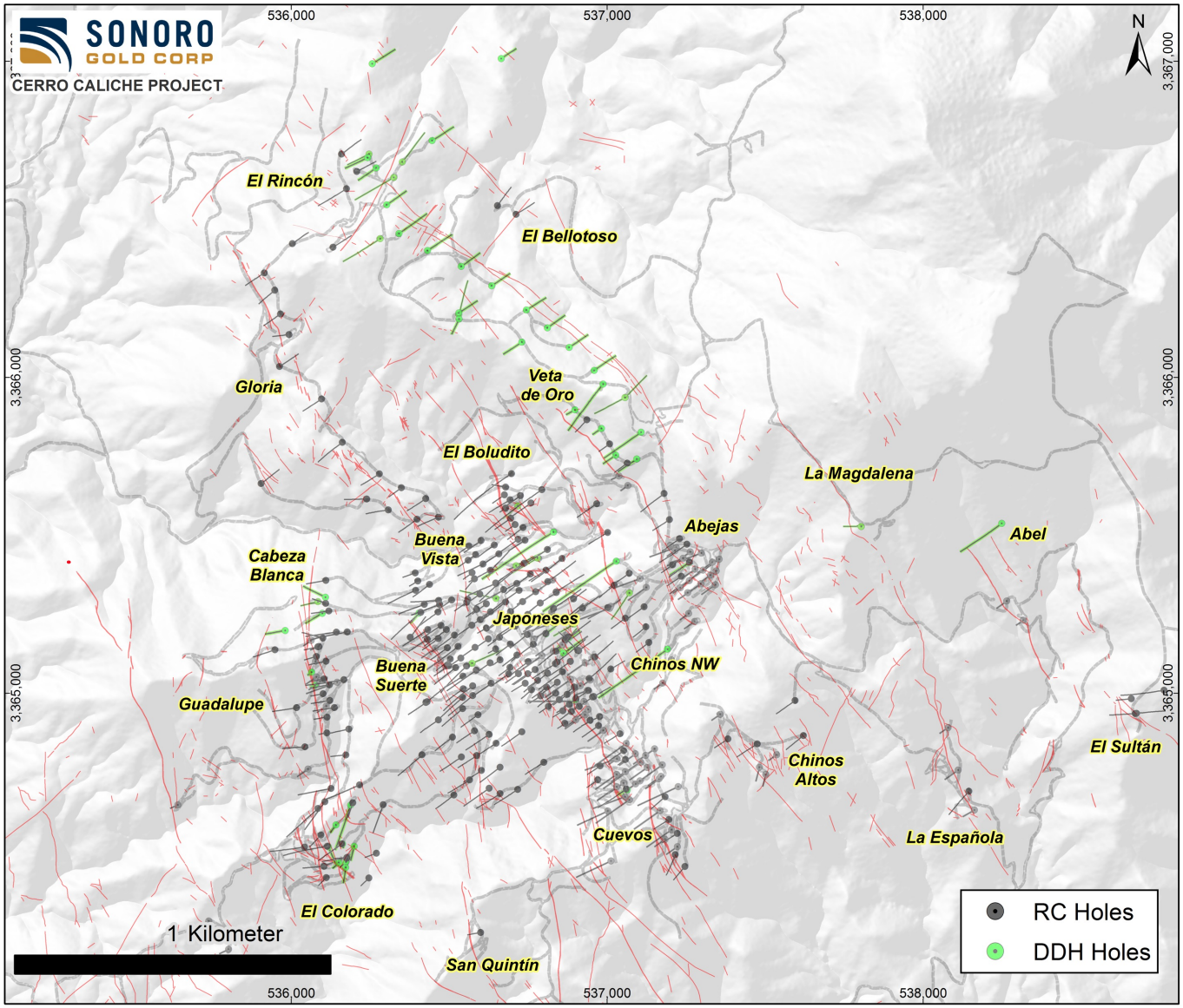
Project Highlights

- ✓ Drilling to April 2021: 47,557 m in 433 holes
  - ➢ Identified 18 gold mineralized zones
  - ➢ Confirmed 4 major gold mineralized zones
- ✓ McClelland Laboratories
  - ➢ Metallurgical testing: 4,700 kg mineralized material
  - ➢ Bottle roll testing: Completed February 2021
  - ➢ Column testing: Completed August 2021
- ✓ Micon International Ltd.
  - ➢ Updating resource estimation
- ✓ D.E.N.M. Engineering
  - ➢ Preliminary Economic Assessment (PEA)
- ✓ Heap Leach Mining Operation (HLMO)
  - ➢ Mine Development Plan on schedule & budget

Cerro Caliche – Over 47,500 m Drilling



Selected Assay Results by Zone

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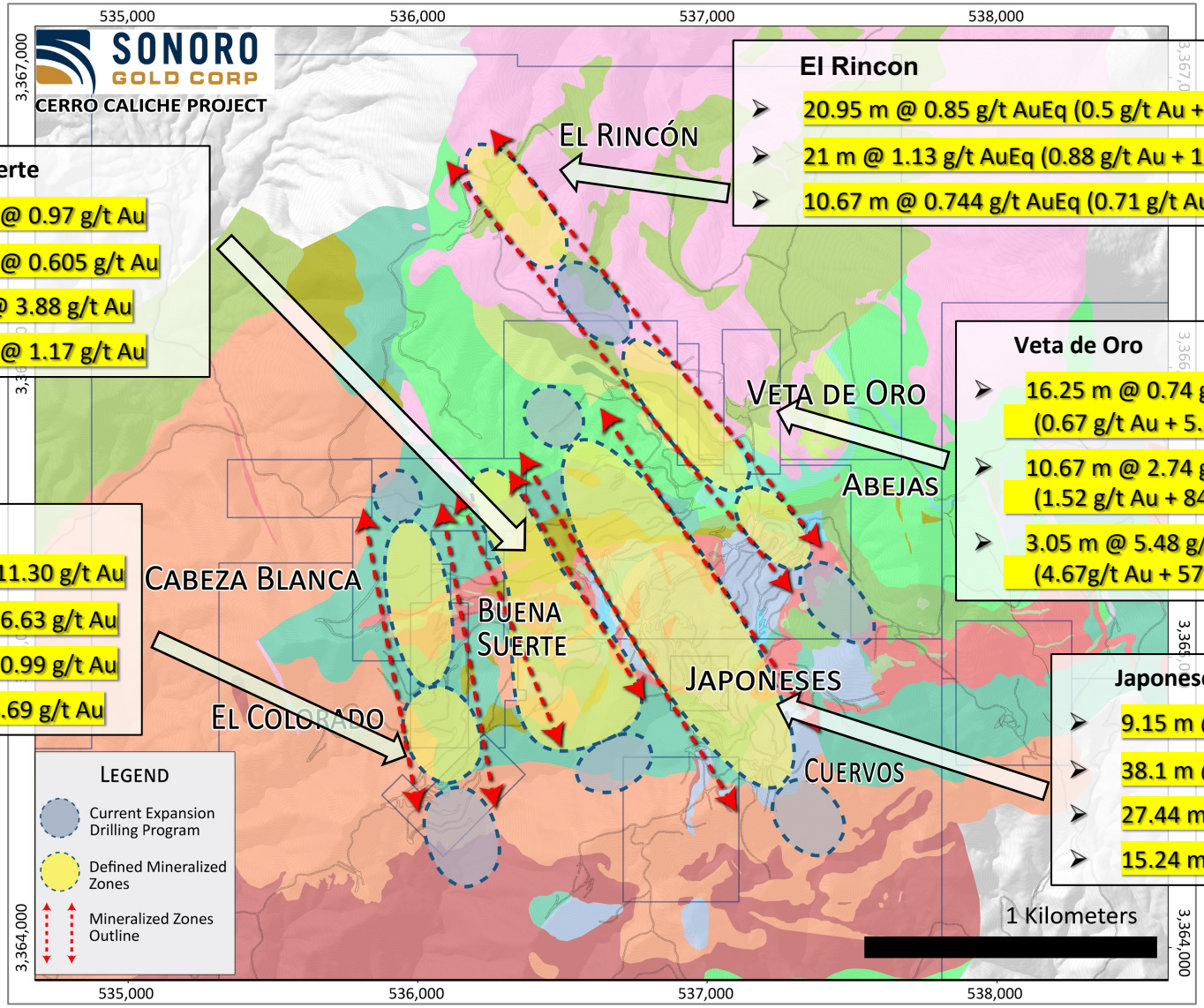


El Rincon

- 20.95 m @ 0.85 g/t AuEq (0.5 g/t Au + 25 g/t Ag)
- 21 m @ 1.13 g/t AuEq (0.88 g/t Au + 18 g/t Ag)
- 10.67 m @ 0.744 g/t AuEq (0.71 g/t Au + 2.1 g/t Ag)

Buena Suerte

- 45.72 m @ 0.97 g/t Au
- 74.67 m @ 0.605 g/t Au
- 7.62 m @ 3.88 g/t Au
- 27.44 m @ 1.17 g/t Au

Veta de Oro

- 16.25 m @ 0.74 g/t AuEq (0.67 g/t Au + 5.3 g/t Ag)
- 10.67 m @ 2.74 g/t AuEq (1.52 g/t Au + 84.9 g/t Ag)
- 3.05 m @ 5.48 g/t AuEq (4.67g/t Au + 57.3 g/t Ag)

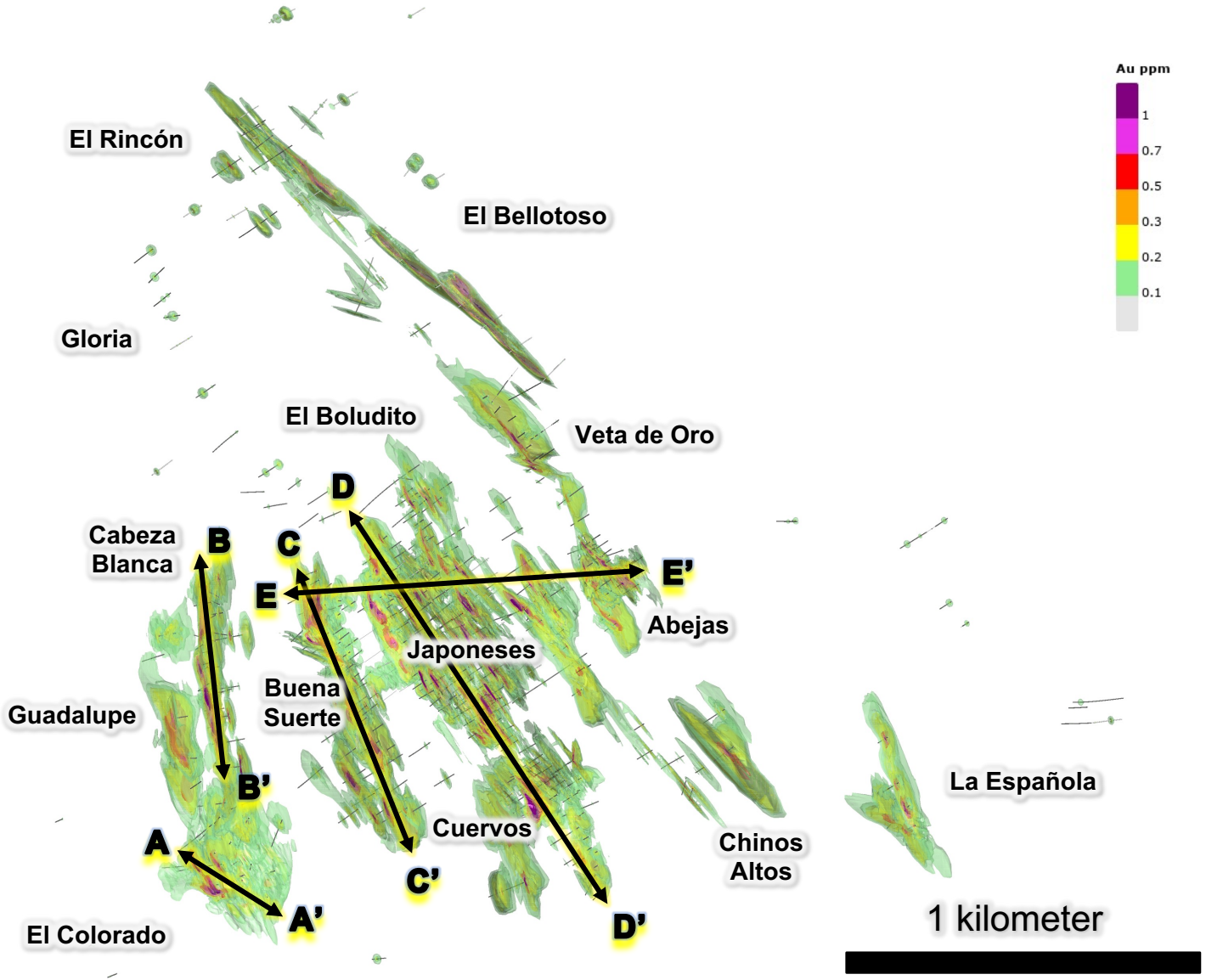
El Colorado

- 12.19 m @11.30 g/t Au
- 12.19 m @ 6.63 g/t Au
- 15.24 m @ 0.99 g/t Au
- 4.57 m @ 4.69 g/t Au

Japoneses

- 9.15 m @1.26 g/t Au
- 38.1 m @ 0.79
- 27.44 m @0.95 g/t Au
- 15.24 m @ 2.04 g/t Au

Cerro Caliche – Sections Plan View



Cerro Caliche – CABEZA BLANCA

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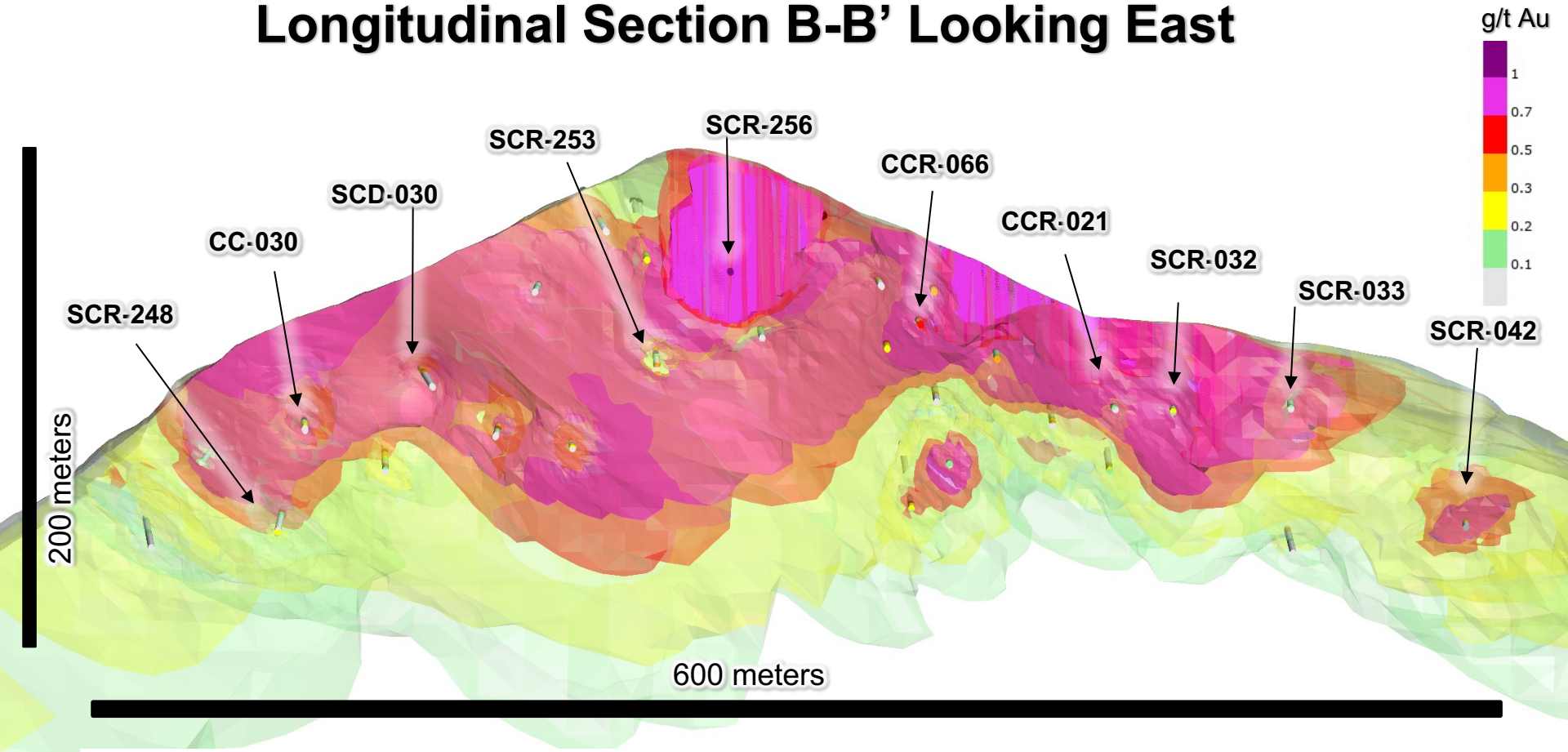
Longitudinal Section B-B' Looking East



SCR-248, 13.72m@**0.535** g/t Au
CC-030, 22.5m@**0.467** g/t Au, includes 1.7m@**1.45** g/t Au
SCD-030, 14.4m@**0.592** g/t Au, includes 1.8m@**1.891** g/t Au
SCR-253, 12.19m@**0.792** g/t Au, includes 1.52m@**2.159** g/t Au
SCR-256, 12.19m@**1.067** g/t Au, includes 4.57m@**2.176** g/t Au
including 1.52m@**3.701** g/t Au

CCR-066, 28.96m@**0.70** g/t Au , includes 3.05m@**2.523** g/t Au
CCR-021, 33.53m@**0.60** g/t Au, includes 3.05m@**2.985** g/t Au
SCR-032, 15.24m@**0.878** g/t Au, includes 3.05m@**3.305** g/t Au
SCR-033, 12.19m@**0.824** g/t Au, includes 1.52m@**2.10** g/t Au
SCR-042, 9.15m@**0.525** g/t Au, and 1.53m@**4.190** g/t Au

Cerro Caliche – BUENA SUERTE

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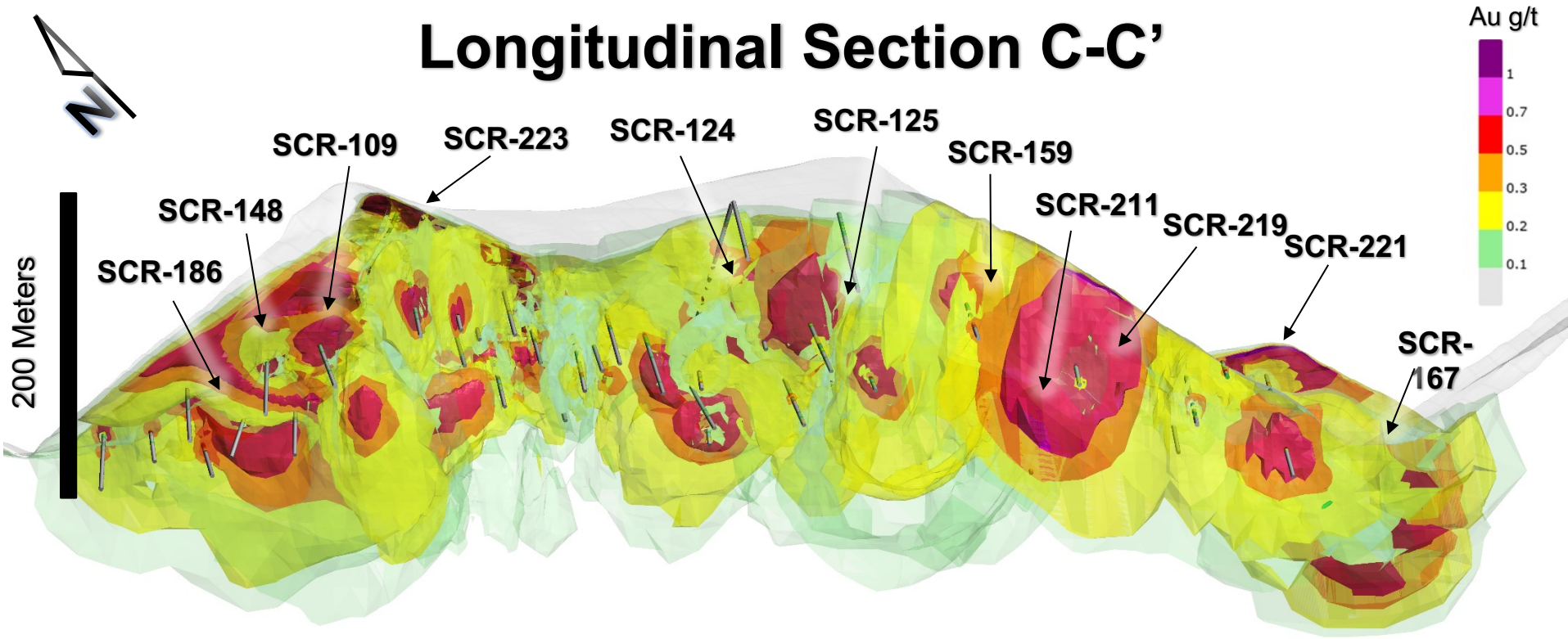
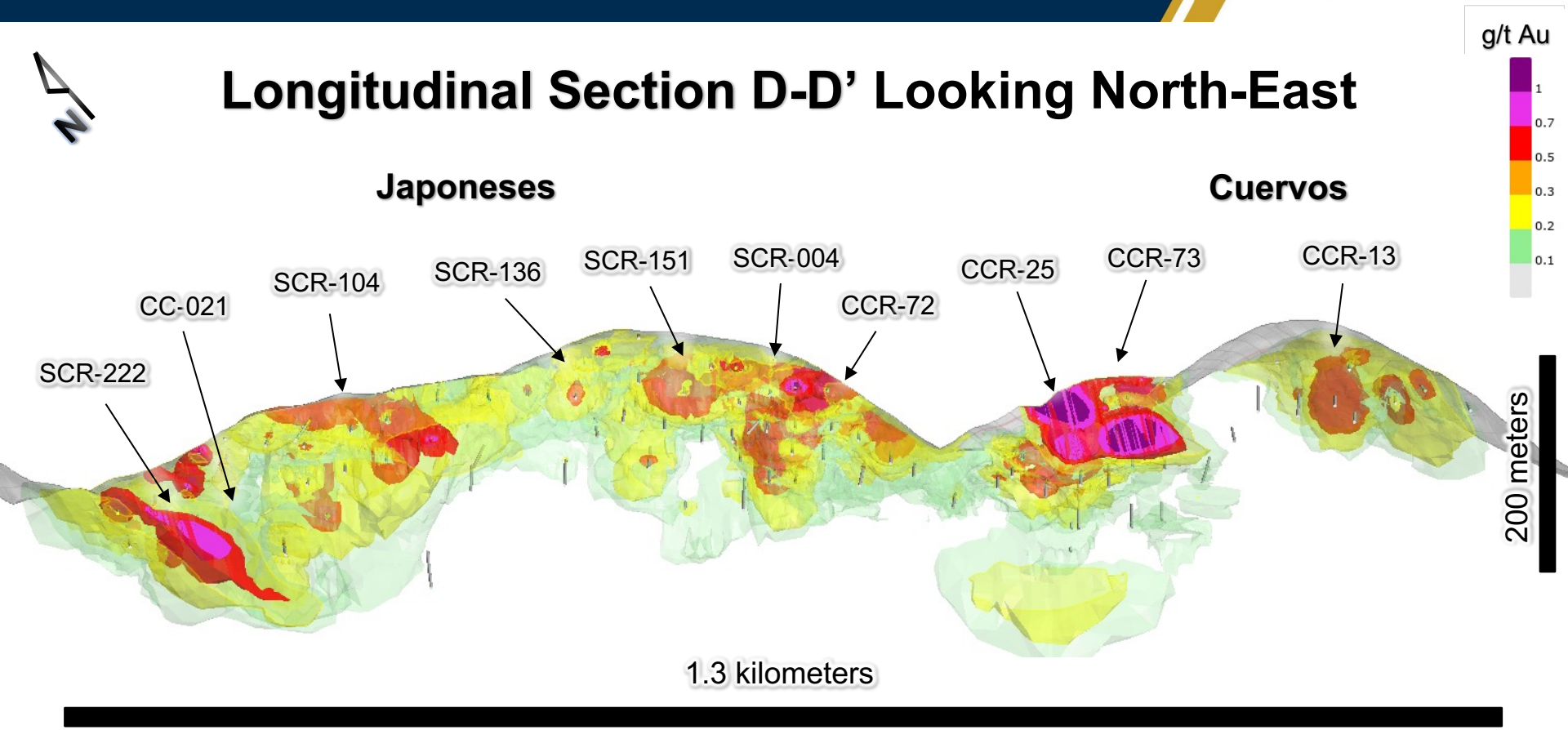
Longitudinal Section C-C'



SCR-186, 24.39m@1.206 g/t Au, includes 13.72m@1.853 g/t Au
SCR-148, 27.44m@1.170 g/t Au, includes 3.05m@4.696 g/t Au
SCR-109, 45.72m@0.972 g/t Au, includes 15.24m@2.101 g/t Au
SCR-223, 74.67m@0.605 g/t Au, includes 1.52m@3.677 g/t Au
SCR-124, 6.09m@3.987 g/t Au, includes 3.04m@7.803 g/t Au
SCR-125, 10.67m@1.816 g/t AuEq, includes 1.52m@8.915 g/t AuEq
SCR-159, 7.62m@3.088 g/t Au, includes 3.05m@6.839 g/t Au
SCR-211, 3.05m@4.766 g/t Au
SCR-219, 16.76m@1.427 g/t Au, includes 1.52m@6.475 g/t Au
SCR-221, 3.05m@2.483 g/t Au, includes 1.53m@4.397 g/t Au and 6.1m@2.301 g/t Au, includes 1.52m@6.995 g/t Au
SCR-167, 3.05m@2.325 g/t Au

Cerro Caliche – JAPONESES

Longitudinal Section D-D' Looking North-East



SCR-222, 15.24m@2.039 g/t Au, includes 6.1m@3.15 g/t Au
CC-021, 34.5m@0.558 g/t Au, and 20m@0.706 g/t Au
SCR-104, 38.1m@0.794 g/t Au, includes 15.24m@1.278 g/t Au
SCR-136, 56.39m@0.656 g/t Au, includes 6.1m@2.028 g/t Au
SCR-151, 27.43m@0.694 g/t Au, includes 3.05m@3.355 g/t Au

SCR-004, 39.62m@0.884 g/t Au, and 6.09m@2.881 g/t Au
CCR-72, 44.2m@0.527 g/t Au, includes 9.14m@1.654 g/t Au
CCR-25, 12.19m@2.162 g/t Au, and 4.57m@2.788 g/t Au
CCR-73, 33.58m@0.878 g/t Au, includes 9.14m@2.252 g/t Au
CCR-13, 7.62m@1.372 g/t Au, includes 1.53m@4.720 g/t Au

Cerro Caliche – CENTRAL ZONE

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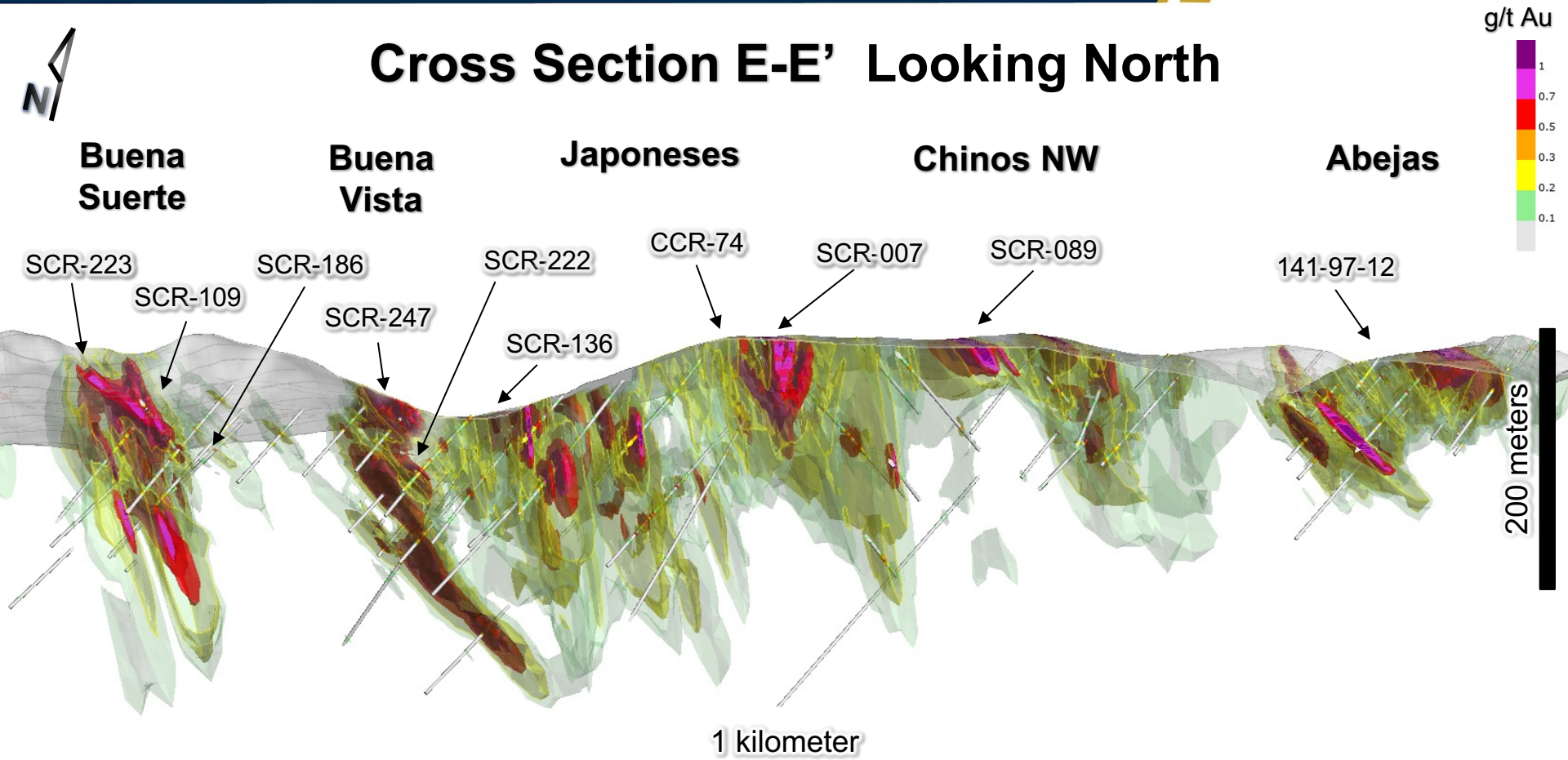
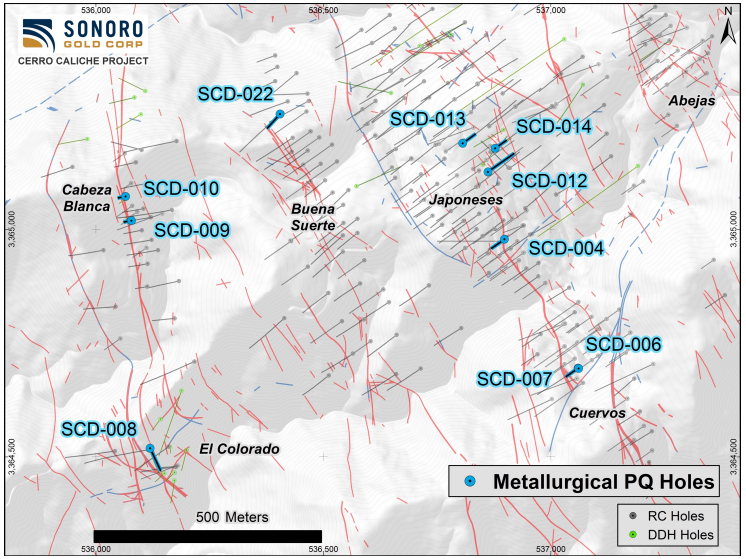


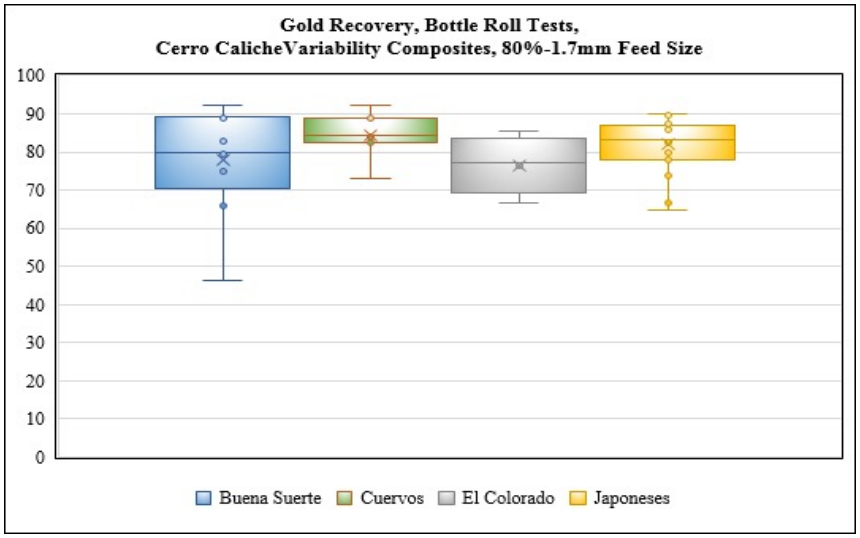
SCR-223, 74.67m@0.605 g/t Au, includes 1.52m@3.677 g/t Au
SCR-109, 45.72m@0.972 g/t Au, includes 15.24m@2.101 g/t Au
SCR-186, 24.39m@1.206 g/t Au, includes 1.53m@ 4.536 g/t Au
SCR-247, 25.91m@0.578 g/t Au, includes 1.52m@3.377 g/t Au
SCR-222, 15.24m@2.039 g/t Au, includes 6.1m@3.150 g/t Au

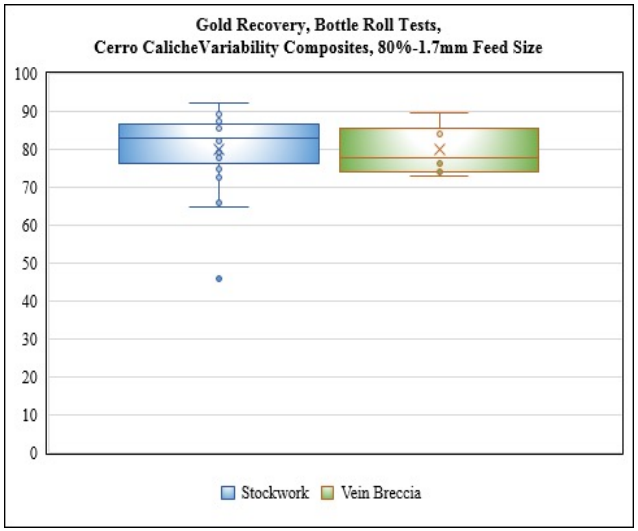
SCR-136, 56.39m@0.656 g/t Au, includes 6.1m@2.028 g/t Au
CCR-74, 96.01m@0.9 g/t Au, includes 13.72m@3.905 g/t Au
SCR-007, 54.86m@0.556 g/t Au, includes 3.05m@1.822 g/t Au
SCR-089, 22.86m@0.522 g/t Au, includes 4.57m@2.256 g/t Au
141-97-12, 22.86m@1.261 g/t Au, includes 4.57m@5.515 g/t Au

Metallurgical Testing

- ✓ McClelland Laboratories
  - ➢ 4,700 kg mineralized material tested
  - ➢ Ten 85-mm diameter PQ core holes
- ✓ Bottle Roll Testing
  - ➢ 80.3% average gold recovery
  - ➢ 4 mineralized zones, various depths
- ✓ Column Leach Testing
  - ➢ 17 columns: 9 mineralized zones and 8 composites on 2 crush sizes of 50mm and 12.5mm feed sizes
  - ➢ 74% average gold recovery at 80%-12.5mm feed







Cerro Caliche Gold Project

2021-22 Program

- ✓ RC & Core Drill Rigs
  - Infill and step-out drilling
  - Expand/upgrade existing resource
  - Expand/infill newly-identified zones
  - 4,000 m/month forecast
  - Resume drilling in September 2021

- ✓ Air Track Drill
  - Identify new drill targets for RC
  - Condemnation Drilling for Proposed Leach Pad Area and Waste Dump

- ✓ HLMO
  - Metallurgical testing (completed)
  - Technical reports
  - Engineering design
  - Permitting
  - Project financing
  - Construction & production
  - 15,000 tpd initial throughput projected

Cerro Caliche Gold Project

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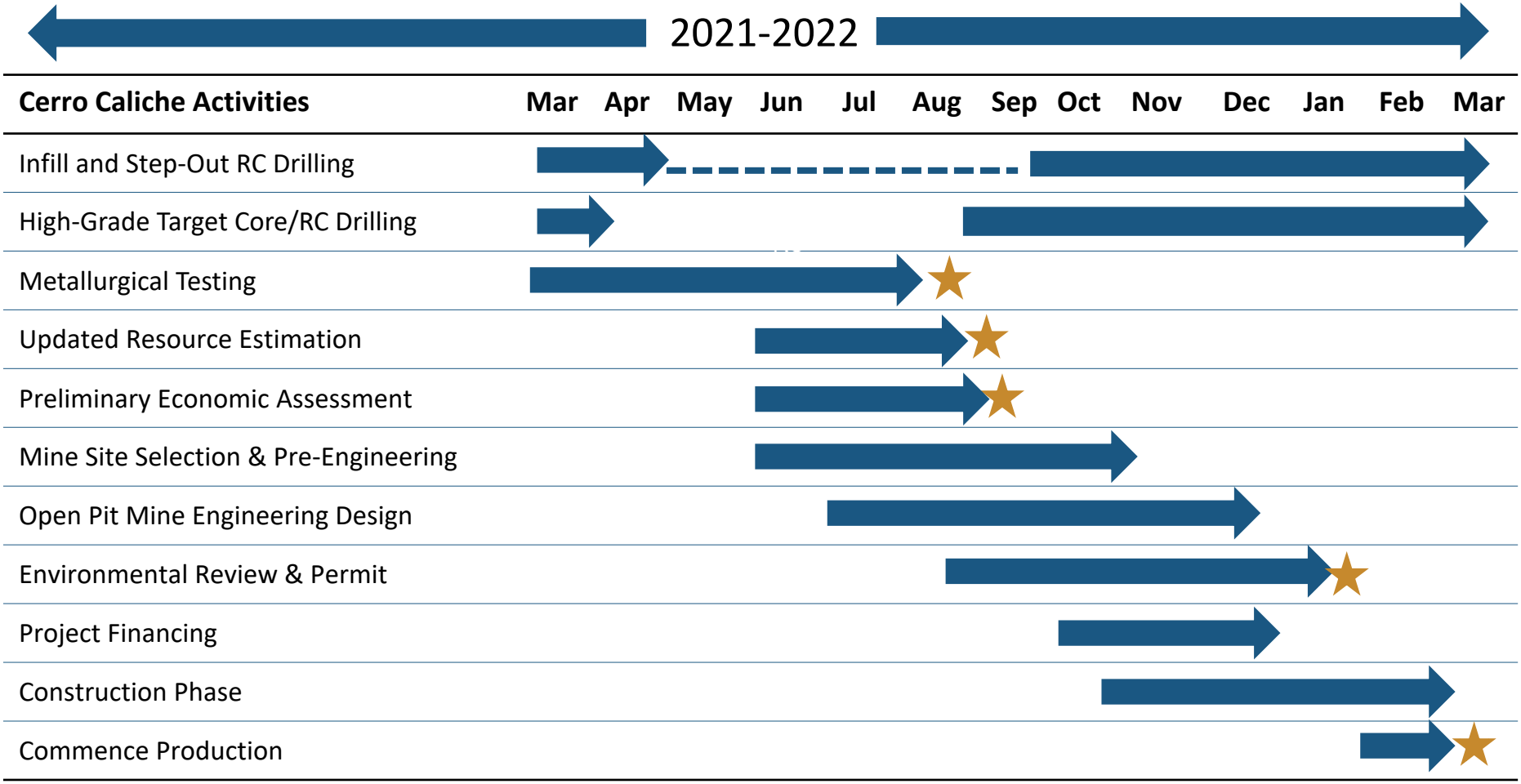
Projected Timeline



Capital Structure

SONORO GOLD CORP

Share Structure	
Trading Symbols	CANADA……TSX.V: SGO USA…….OTCQB: SMOFF GERMANY……FRA: 23SP
Recent Share Price	$0.39
Year-High	$0.35
Year-Low	$0.16
Average Monthly Volume (6 months)	5.6 million
Market Capitalization	$35.8 million
Current Issued & Outstanding	**102.39 million**
Warrants ($0.30)	56.1 million
Stock Options (WAEP $0.25)	10.0 million
Shares Fully Diluted	**168.55 million**

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